



Securities Lending Report

HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110

Report as at 27/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110
Replication Mode	Physical replication
ISIN Code	IE00BFYDNQ69
Total net assets (AuM)	7,779,361,104
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/06/2025	
Currently on loan in USD (base currency)	2,133,322,781.14
Current percentage on loan (in % of the fund AuM)	27.42%
Collateral value (cash and securities) in USD (base currency)	2,726,395,325.74
Collateral value (cash and securities) in % of loan	128%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,803,006,406.00
12-month average on loan as a % of the fund AuM	23.18%
12-month maximum on loan in USD	2,190,254,706.27
12-month maximum on loan as a % of the fund AuM	25.27%
Gross Return for the fund over the last 12 months in (base currency fund)	3,704,789.34
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0476%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	10,131.41	11,861.87	0.00%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	330.08	386.46	0.00%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	516,717.41	604,973.45	0.02%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	467,433.58	306,098.57	0.01%
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	467,292.55	306,006.21	0.01%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	467,273.94	305,994.03	0.01%
AU000000SUN6	SUNCORP ODSH SUNCORP	COM	AU	AUD	AAA	467,425.61	306,093.35	0.01%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	243,072.44	159,175.82	0.01%
AU0000274706	AUGV 3.500 12/21/34 AUSTRALIA	GOV	AU	AUD	AAA	327,900.76	214,725.59	0.01%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	1,286,409.39	842,404.32	0.03%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	612,436.67	717,041.69	0.03%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	2,821,956.47	3,303,950.48	0.12%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	1,022.33	1,196.94	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	2,821,956.47	3,303,950.48	0.12%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	938,870.36	1,099,230.70	0.04%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	925,470.68	1,083,542.33	0.04%
BE0003739530	UCB SA ODSH UCB SA	COM	BE	EUR	AA3	26,332.79	30,830.47	0.00%
BMG0171K1018	ALI HEALTH ODSH ALI HEALTH	COM	HK	HKD		10,489,483.73	1,336,258.25	0.05%
BMG2178K1009	CK INFRA ODSH CK INFRA	COM	HK	HKD		2,737,874.90	348,778.64	0.01%
BMG4593F1389	HISCOX ODSH HISCOX	CST	GB	GBP	AA3	2,785,875.00	3,825,981.43	0.14%
CA00208D4084	ARC RESOURCES ODSH ARC RESOURCES	COM	CA	CAD	AAA	14,417,715.30	10,571,862.20	0.39%
CA0213611001	ALTAGA ODSH ALTAGA	COM	CA	CAD	AAA	14,417,715.65	10,571,862.46	0.39%
CA02215R1073	ALTUS GRP ODSH ALTUS GRP	REI	CA	CAD	AAA	14,417,681.58	10,571,837.48	0.39%
CA04682R1073	ATHABASCA OIL ODSH ATHABASCA OIL	COM	CA	CAD	AAA	4,223,582.99	3,096,963.46	0.11%
CA05577W2004	BRP ODSH BRP	COM	CA	CAD	AAA	14,417,715.13	10,571,862.07	0.39%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	16,326,608.26	11,971,567.55	0.44%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	16,441,698.73	12,055,958.22	0.44%
CA09228F1036	BLACKBERRY ODSH BLACKBERRY	COM	CA	CAD	AAA	8,029,946.84	5,887,998.87	0.22%
CA1254911003	CI FINANCIAL ODSH CI FINANCIAL	COM	CA	CAD	AAA	1,432,512.47	1,050,396.97	0.04%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	111,285.09	81,600.35	0.00%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	503,841.55	369,444.35	0.01%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	745,031.58	546,298.15	0.02%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	394,720.15	289,430.53	0.01%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	316,184.19	231,843.65	0.01%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	5,554,977.48	4,073,215.15	0.15%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	16,660.41	12,216.33	0.00%
CA135087N597	CAGV 2.000 06/01/32 CANADA	GOV	CA	CAD	AAA	315,982.08	231,695.45	0.01%
CA135087N670	CAGV 2.250 12/01/29 CANADA	GOV	CA	CAD	AAA	1,947.85	1,428.27	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	210,660.29	154,467.72	0.01%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	15,988,276.77	11,723,484.29	0.43%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	1,029.86	755.15	0.00%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	4,371,710.99	3,205,579.06	0.12%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	23,454.39	17,198.05	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	332,169.31	243,564.82	0.01%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	1,289,347.36	945,420.43	0.03%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	2,998.69	2,198.80	0.00%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	4,893.94	3,588.51	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	2,058.45	1,509.37	0.00%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	418,013.39	306,510.42	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	13,149.29	9,641.78	0.00%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	932,888.34	684,045.06	0.03%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	993.71	728.64	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	14,596.03	10,702.61	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	69,919.85	51,269.08	0.00%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	23,594.09	17,300.49	0.00%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	172,088.35	126,184.65	0.00%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	5,554,696.39	4,073,009.04	0.15%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	5,554,675.99	4,072,994.08	0.15%
CA1363851017	CANADIAN NATURAL ODSH CANADIAN NATURAL	COM	CA	CAD	AAA	20,192,649.25	14,806,361.54	0.54%
CA14042M1023	CAPITAL PWR ODSH CAPITAL PWR	COM	CA	CAD	AAA	14,417,696.36	10,571,848.31	0.39%
CA21037X1006	CONSTEL SOFTWARE ODSH CONSTEL SOFTWARE	COM	CA	CAD	AAA	399,206.20	292,719.95	0.01%
CA2861812014	ELEMENT FLEET ODSH ELEMENT FLEET	COM	CA	CAD	AAA	2,205,296.70	1,617,044.89	0.06%
CA29269R1055	ENERFLEX ODSH ENERFLEX	COM	CA	CAD	AAA	14,417,714.27	10,571,861.44	0.39%
CA3748252069	GIBSON ENERGY ODSH GIBSON ENERGY	COM	CA	CAD	AAA	11,123,626.35	8,156,454.92	0.30%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	27,664,815.66	20,285,365.11	0.74%
CA4436281022	HUDBAY MINERALS ODSH HUDBAY MINERALS	COM	CA	CAD	AAA	325,994.21	239,036.90	0.01%
CA4488112083	HYDRO ON ODSH HYDRO ON	COM	CA	CAD	AAA	67.11	49.21	0.00%
CA4495861060	IGM FINANCIAL ODSH IGM FINANCIAL	COM	CA	CAD	AAA	14,417,690.03	10,571,843.67	0.39%
CA45790B1040	INNERGEX ODSH INNERGEX	COM	CA	CAD	AAA	12,498,552.71	9,164,626.59	0.34%
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	14,417,699.51	10,571,850.62	0.39%
CA53626N1024	LIONSGATE ODSH LIONSGATE	COM	US	USD	AAA	251,782.52	251,782.52	0.01%
CA5527041084	MEG ENERGY ODSH MEG ENERGY	COM	CA	CAD	AAA	14,417,691.68	10,571,844.88	0.39%
CA6665111002	NORTHLAND PWR CA ODSH NORTHLAND PWR CA	COM	CA	CAD	AAA	5,205,599.99	3,817,032.35	0.14%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	14,417,625.26	10,571,796.18	0.39%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	315,562.71	231,387.94	0.01%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	996.67	730.81	0.00%
CA74061A1084	PREM BRANDS HOLD ODSH PREM BRANDS HOLD	COM	CA	CAD	AAA	3,965,593.89	2,907,791.65	0.11%
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	14,417,699.99	10,571,850.98	0.39%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	16,326,587.67	11,971,552.46	0.44%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	1,438,071.20	1,054,472.93	0.04%
CA86828P1036	SUPERIOR PLUS ODSH SUPERIOR PLUS	COM	CA	CAD	AAA	5,898,582.87	4,325,165.54	0.16%
CA87262K1057	TMX GRP ODSH TMX GRP	COM	CA	CAD	AAA	14,417,682.39	10,571,838.07	0.39%
CA87505Y4094	TAMARACK VALLEY ODSH TAMARACK VALLEY	COM	CA	CAD	AAA	8,533,050.00	6,256,901.79	0.23%
CA87807B1076	TC ENERGY ODSH TC ENERGY	COM	CA	CAD	AAA	114,990.78	84,317.56	0.00%
CA8910546032	TOREX GOLD ODSH TOREX GOLD	COM	CA	CAD	AAA	3,731,433.30	2,736,092.22	0.10%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	114,975.76	84,306.55	0.00%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	14,417,675.20	10,571,832.79	0.39%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	14,417,674.24	10,571,832.09	0.39%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA95083R1001	WESDOME GOLD ODSH WESDOME GOLD	COM	CA	CAD	AAA	4,915,168.56	3,604,072.05	0.13%
CNE100006M58	MIDEA GROUP ODSH MIDEA GROUP	COM	CN	HKD		10,373,679.49	1,321,505.91	0.05%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	1,254,680.28	1,468,981.39	0.05%
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	AAA	19,107,356.17	22,370,918.67	0.82%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	776,519.99	909,150.67	0.03%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	107,313.30	125,642.56	0.00%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	3,298.31	3,861.67	0.00%
DE000ENER6Y0	SIEMENS ENERG ODSH SIEMENS ENERG	COM	DE	EUR	AAA	777,140.48	909,877.13	0.03%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	398.86	466.98	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	76,092.30	89,088.97	0.00%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	622,894.27	729,285.46	0.03%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	846,197.37	990,729.03	0.04%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	3,994,764.84	626,873.67	0.02%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	3,993,047.32	626,604.15	0.02%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	50,106.37	7,862.88	0.00%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	2,499,677.62	392,258.91	0.01%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	3,994,765.80	626,873.82	0.02%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	118,675.94	18,623.08	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	47,856.13	7,509.77	0.00%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	257,050.38	40,337.32	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	2,498,599.76	392,089.76	0.01%
FI0009005987	UPM KYMMENE OYJ ODSH UPM KYMMENE OYJ	COM	FI	EUR	AA1	4,183,168.04	4,897,658.84	0.18%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	13,039.53	15,266.69	0.00%
FI4000507231	FIGV 0.125 09/15/31 FINLAND	GOV	FI	EUR	AA1	2,110,615.29	2,471,111.26	0.09%
FI4000517677	FIGV 0.500 04/15/43 FINLAND	GOV	FI	EUR	AA1	1,545,409.25	1,809,367.26	0.07%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	13,391.94	15,679.30	0.00%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	1,098,333.60	1,285,930.48	0.05%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	8,501,325.38	9,953,363.35	0.37%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	2,024,260.46	2,370,006.90	0.09%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	17,524,550.69	20,517,767.85	0.75%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	87.18	102.07	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	0.95	1.11	0.00%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	148,954.72	174,396.39	0.01%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	2,355,312.29	2,757,602.85	0.10%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	3,479,331.33	4,073,605.87	0.15%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	752,534.46	881,068.37	0.03%
FR001400QMF9	FRGV 3.000 11/25/34 FRANCE	GOV	FR	EUR	AA2	4.99	5.84	0.00%
FR0128690726	FRGV 11/05/25 FRANCE	GOV	FR	EUR	AA2	252,108.14	295,168.55	0.01%

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GB0000066554	ORD GBP0.25 ABERFORTH SMLR COS	CST	GB	GBP	AA3	238,185.96	327,112.69	0.01%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	2,259,540.80	3,103,140.36	0.11%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	51,377.75	70,559.63	0.00%
GB0003096442	ORD GBP0.10 ELECTROCOMPONENTS	CST	GB	GBP	AA3	95,583.86	131,270.09	0.00%
GB0003718474	GAMES WORKSHOP ODSH GAMES WORKSHOP	CST	GB	GBP	AA3	10,513.80	14,439.13	0.00%
GB0004535307	ORD GBP0.10 INVESCO ASIA TRUST	CST	GB	GBP	AA3	114,944.66	157,859.25	0.01%
GB0005603997	ORD GBP0.025 LEGAL & GENERAL GROUP PLC	CST	GB	GBP	AA3	61,208.29	84,060.41	0.00%
GB0006731235	ORD 5 15/22P ASSOCIATED BRITISH FOODS	CST	GB	GBP	AA3	79,664.00	109,406.55	0.00%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	21,639.40	29,718.47	0.00%
GB0006825383	ORD GBP0.10 PERSIMMON	CST	GB	GBP	AA3	2,380,500.00	3,269,259.68	0.12%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	21,817.01	29,962.39	0.00%
GB0007188757	ORD GBP0.10(REGD) RIO TINTO	CST	GB	GBP	AA3	1,167,673.35	1,603,624.20	0.06%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	1,167,687.89	1,603,644.16	0.06%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	3,128,624.49	4,296,696.44	0.16%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	2,876,478.12	3,950,411.23	0.14%
GB00B06QFB75	ORD SHARES 0.005 P EACH I.G. GROUP HOLDINGS PLC	CST	GB	GBP	AA3	71,298.64	97,917.99	0.00%
GB00B188SR50	ORD GBP0.0001 INTL PUBLIC PARTNERSHIPS LTD	CST	GB	GBP	AA3	57,195.49	78,549.43	0.00%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	9,092,462.95	12,487,133.99	0.46%
GB00B1FH8J72	ORD 97 17/19P SEVERN TRENT PLC	CST	GB	GBP	AA3	3,343,683.96	4,592,048.37	0.17%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	6,615,167.50	9,084,940.29	0.33%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	29,765,641.83	40,878,644.21	1.50%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	522,311.99	717,317.17	0.03%
GB00BD3VFW73	CONVATEC GROUP ODSH CONVATEC GROUP	CST	GB	GBP	AA3	3,771,843.52	5,180,061.30	0.19%
GB00BD3VFW73	CONVATEC GROUP ODSH CONVATEC GROUP	CST	GB	GBP	AA3	19,600.85	26,918.83	0.00%
GB00BF4JDH58	MERCANT INVEST ODSH MERCANT INVEST	CST	GB	GBP	AA3	92,950.90	127,654.12	0.00%
GB00BGDT3G23	RIGHTMOVE ODSH RIGHTMOVE	CST	GB	GBP	AA3	3,536,445.52	4,856,777.45	0.18%
GB00BGJWTR88	SMITHSON INV TR ODSH SMITHSON INV TR	CST	GB	GBP	AA3	547,347.06	751,699.08	0.03%
GB00BKZGVH64	JPMORGAN AMERICA ODSH JPMORGAN AMERICA	CST	GB	GBP	AA3	119,256.48	163,780.89	0.01%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	2,094.03	2,875.84	0.00%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	10,311,449.71	14,161,229.46	0.52%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	60.02	82.43	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1.62	2.22	0.00%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	9,083.89	12,475.36	0.00%
GB00BMTS0Z37	JPMORGAN ESCT ODSH JPMORGAN ESCT	CST	GB	GBP	AA3	374,631.42	514,500.06	0.02%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	150.99	207.36	0.00%
GB00BN455J50	WORLDWIDE ODSH WORLDWIDE	CST	GB	GBP	AA3	79,572.40	109,280.76	0.00%
GB00BN7SWP63	GSK ODSH GSK	CST	GB	GBP	AA3	727,087.95	998,546.24	0.04%
GB00BN7SWP63	GSK ODSH GSK	CST	GB	GBP	AA3	4,092,930.00	5,621,025.42	0.21%
GB00BP9LHF23	SCHRODERS ODSH SCHRODERS	CST	GB	GBP	AA3	206,534.33	283,643.92	0.01%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	1,725,727.18	2,370,027.42	0.09%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	168,654.04	231,621.03	0.01%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,719,948.43	2,362,091.18	0.09%
GB00BPQY8M80	AVIVA ORD GBP0.33 AVIVA ORD GBP0.33	CST	GB	GBP	AA3	2,033,600.00	2,792,844.56	0.10%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	1,722,419.40	2,365,484.68	0.09%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,103,092.82	1,514,932.52	0.06%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	522,311.99	717,317.17	0.03%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	393,749.67	540,756.11	0.02%
GB00BR3YV268	POLAR CAPITAL ODSH POLAR CAPITAL	CST	GB	GBP	AA3	877,489.34	1,205,099.99	0.04%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	501.24	688.38	0.00%
GB00BY9D0Y18	DIRECT LINE INS ODSH DIRECT LINE INS	CST	GB	GBP	AA3	5,912,928.64	8,120,520.55	0.30%
GG00BB0RDB98	BLUEFIELD SOLAR ODSH BLUEFIELD SOLAR	CST	GB	GBP	AA3	782,478.99	1,074,617.52	0.04%
GG00BBHX2H91	RENEWABLES INFRA ORD NPV RENEWABLES	CST	GB	GBP	AA3	49,121.22	67,460.63	0.00%
GG00BR30MJ80	HVPE ODSH HVPE	CST	GB	GBP	AA3	2,164,890.90	2,973,152.92	0.11%
GG00BV54HY67	SEQUOIA ECONOMIC ORD NPV SEQUOIA ECONOMIC	CST	GB	GBP	AA3	16,323.20	22,417.47	0.00%
GG00BWWYMV85	APAX GLOBAL ALPHA ORD NPV APAX GLOBAL NPV	CST	GB	GBP	AA3	72,473.04	99,530.85	0.00%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	11,307,278.69	11,307,278.69	0.41%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	2,702,406.28	2,702,406.28	0.10%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	1,023,247.16	1,023,247.16	0.04%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	30,541.64	30,541.64	0.00%
IE00BY7QL619	JOHNSON CNTRLs ODSH JOHNSON CNTRLs	COM	US	USD	AAA	201,379.47	201,379.47	0.01%
IE00BY7QL619	JOHNSON CNTRLs ODSH JOHNSON CNTRLs	COM	US	USD	AAA	34,857.45	34,857.45	0.00%
IM00B5VQMV65	GVC HOLDINGS ODSH GVC HOLDINGS	CST	GB	GBP	AA3	2,485,926.00	3,414,046.47	0.13%
IM00B7S9G985	PLAYTECH ODSH PLAYTECH	CST	GB	GBP	AA3	42,546.31	58,430.97	0.00%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		25,830.00	30,241.80	0.00%
IT0000066123	BPER BANCA ODSH BPER BANCA	COM	IT	EUR		25,497.92	29,853.00	0.00%
IT0000784196	BANCA SONDRIO ODSH BANCA SONDRIO	COM	IT	EUR		25,360.19	29,691.74	0.00%
IT0001078911	INTERPUMP ODSH INTERPUMP	COM	IT	EUR		25,816.31	30,225.77	0.00%
IT0001233417	A2A ODSH A2A	COM	IT	EUR		51,272.73	60,030.19	0.00%
IT0003856405	LEONARDO ODSH LEONARDO	COM	IT	EUR		14,360.62	16,813.43	0.00%
JP1024521P98	JPGV 0.005 09/01/25 JAPAN	GOV	JP	JPY	A1	24,881,821.03	172,305.82	0.01%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	741,787,065.87	5,136,851.85	0.19%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	737,037,847.07	5,103,963.66	0.19%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	69,881,134.39	483,924.63	0.02%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	190,931,595.07	1,322,195.23	0.05%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	279,323,523.83	1,934,306.52	0.07%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	207,840,909.23	1,439,291.69	0.05%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,662,834.03	11,515.07	0.00%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	41,116,316.48	284,729.18	0.01%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	11,165,995.60	77,324.16	0.00%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	296,400,676.99	2,052,565.26	0.08%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	436,342,239.68	3,021,656.14	0.11%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	2,101,026.91	14,549.54	0.00%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	709,884,934.97	4,915,930.61	0.18%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	706,621.07	4,893.33	0.00%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	551,666.82	3,820.28	0.00%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	1,701,518,497.08	11,782,961.50	0.43%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	118,435,461.37	820,161.80	0.03%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	740,851,565.31	5,130,373.54	0.19%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	709,372,446.00	4,912,381.64	0.18%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	12,310,680.64	85,251.07	0.00%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	25,893,136.82	179,309.15	0.01%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	52,836,045.38	365,887.93	0.01%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	219,840,487.48	1,522,388.39	0.06%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	1,233,890,776.37	8,544,654.40	0.31%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	339,555,361.63	2,351,410.08	0.09%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	98,779,057.80	684,041.83	0.03%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	38,373,853.84	265,737.72	0.01%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	24,884,444.79	172,323.99	0.01%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	18,919,114.51	131,014.27	0.00%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	16,317,420.39	112,997.62	0.00%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	1,631,584.97	11,298.67	0.00%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	538,329,570.85	3,727,915.16	0.14%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	381,214,747.82	2,639,900.01	0.10%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	477,090,429.25	3,303,836.05	0.12%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	94,302,761.08	653,043.62	0.02%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	10,766,078.21	74,554.75	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	413,288,959.77	2,862,012.91	0.10%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	634,398,184.54	4,393,187.26	0.16%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	1,267,443,885.81	8,777,008.61	0.32%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	710,573,348.41	4,920,697.85	0.18%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	710,352,459.17	4,919,168.20	0.18%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	498,617,974.76	3,452,913.62	0.13%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	98,798,213.39	684,174.49	0.03%
JP1742881R22	JPGV 02/20/26 JAPAN	GOV	JP	JPY	A1	98,797,445.90	684,169.17	0.03%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	2,372,721,498.19	16,431,020.94	0.60%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	13,510,799.70	93,561.86	0.00%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	40,901,000.00	283,238.12	0.01%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	44,172,798.78	305,895.23	0.01%
JP3300200007	KONAMI GROUP ODSH KONAMI GROUP	COM	JP	JPY	A1	43,082,498.65	298,344.93	0.01%
JP3304200003	KOMATSU ODSH KOMATSU	COM	JP	JPY	A1	44,095,399.00	305,359.24	0.01%
JP3320800000	SAPPORO HOLDINGS ODSH SAPPORO HOLDINGS	COM	JP	JPY	A1	728,714,998.48	5,046,328.20	0.19%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	1,414,427,999.80	9,794,868.93	0.36%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	39,335,998.51	272,400.54	0.01%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	1,754,195,399.71	12,147,747.37	0.45%
JP3835250006	BAYCURRENT ODSH BAYCURRENT	COM	JP	JPY	A1	192,919,998.84	1,335,964.86	0.05%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	44,111,399.34	305,470.04	0.01%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	43,862,499.58	303,746.42	0.01%
JP3898400001	MITSUBISHI ODSH MITSUBISHI	COM	JP	JPY	A1	44,167,198.26	305,856.44	0.01%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	2,072,342,799.96	14,350,908.01	0.53%
JP3902400005	MITSUBISHI ELEC ODSH MITSUBISHI ELEC	COM	JP	JPY	A1	1,957,498,398.60	13,555,614.18	0.50%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	44,044,799.99	305,008.84	0.01%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	43,819,198.70	303,446.56	0.01%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		10,475,072.37	1,334,422.38	0.05%
KYG070341048	BAIDU ODSH BAIDU	COM	HK	HKD		4,031,088.68	513,521.51	0.02%
KYG217651051	CKH HOLDINGS ODSH CKH HOLDINGS	COM	HK	HKD		10,420,241.55	1,327,437.47	0.05%
KYG2177B1014	CK ASSET HLDG ODSH CK ASSET HLDG	COM	HK	HKD		10,491,046.27	1,336,457.30	0.05%
KYG532631028	KUAISHOU TECH ODSH KUAISHOU TECH	COM	HK	HKD		10,490,991.18	1,336,450.28	0.05%
KYG596691041	MEITUAN ODSH MEITUAN	COM	HK	HKD		10,435,980.55	1,329,442.46	0.05%
KYG6427A1022	NETEASE ODSH NETEASE	COM	HK	HKD		10,364,648.33	1,320,355.43	0.05%
KYG6470A1168	NEW ORIENTAL ODSH NEW ORIENTAL	COM	HK	HKD		10,264,242.10	1,307,564.65	0.05%
KYG687071012	PAGSEGURO DIG ODSH PAGSEGURO DIG	COM	US	USD	AAA	498,208.70	498,208.70	0.02%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		10,490,974.15	1,336,448.11	0.05%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		14,718,482.93	1,874,991.63	0.07%
KYG9066F1019	TRIP.COM GROUP ODSH TRIP.COM GROUP	COM	HK	HKD		10,375,624.00	1,321,753.63	0.05%
KYG9361H1092	VEIL ODSH VEIL	CST	GB	GBP	AA3	1,384,313.35	1,901,146.74	0.07%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		14,725,342.66	1,875,865.49	0.07%
LU1092234845	ORIO ODSH ORIO	COM	US	USD	AAA	364.97	364.97	0.00%
LU2162831981	LUGV 04/28/30 LUXEMBOURG	GOV	LU	EUR		1,782.37	2,086.81	0.00%
LU2369833749	ARDAGH METAL PAC ODSH ARDAGH METAL PAC	COM	US	USD	AAA	11,001.22	11,001.22	0.00%
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	AA2	19,107,514.57	22,371,104.13	0.82%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	2,434,094.91	2,434,094.91	0.09%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	2,950.56	3,454.52	0.00%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	5,942.72	6,957.75	0.00%
NL0011540547	ABN AMRO ODSH ABN AMRO	COM	NL	EUR	AAA	22.94	26.86	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	488,193.74	571,577.90	0.02%
PR3186727065	FIRST BANCORP PR ODSH FIRST BANCORP PR	COM	US	USD	AAA	3,562,675.55	3,562,675.55	0.13%

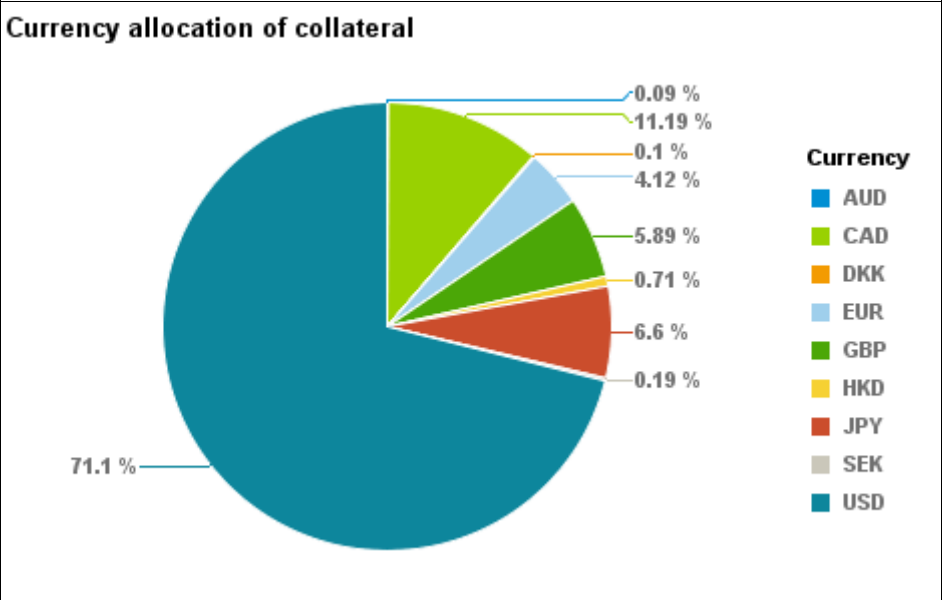
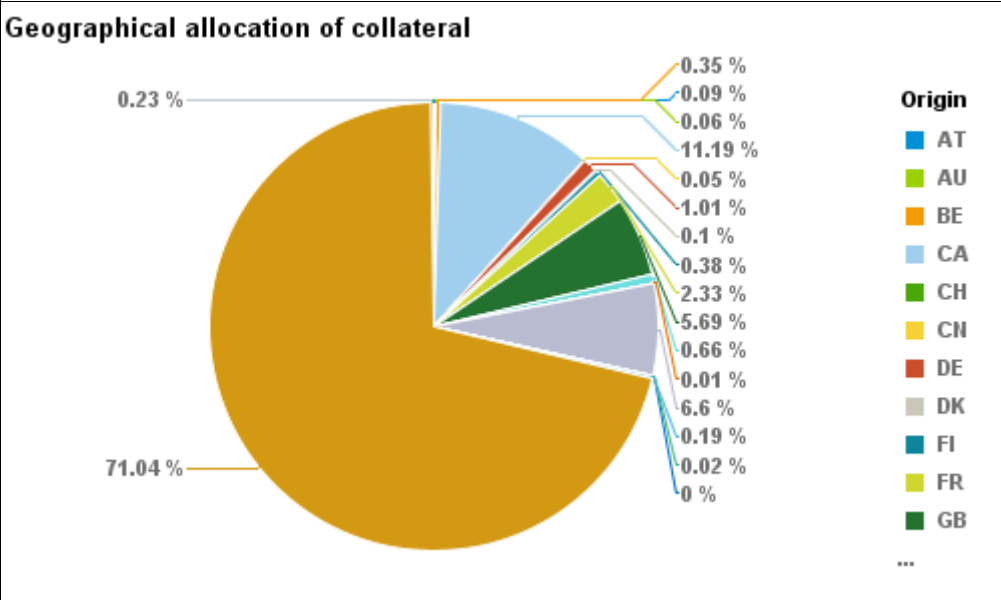
Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
SE0000108656	ERICSSON ODSH ERICSSON	COM	SE	SEK	AAA	398.10	41.94	0.00%
SE0000695876	ALFA LAVAL AB ODSH ALFA LAVAL AB	COM	SE	SEK	AAA	49,499,930.01	5,215,165.77	0.19%
SE0007125927	SEGV 1.000 11/12/26 SWEDEN	GOV	SE	SEK	AAA	4,992.35	525.98	0.00%
SE0015961909	HEXAGON AB ODSH HEXAGON AB	COM	SE	SEK	AAA	92.81	9.78	0.00%
US0090661010	AIRBNB ODSH AIRBNB	COM	US	USD	AAA	4,226,354.31	4,226,354.31	0.16%
US0188021085	ALLIANT ENERGY ODSH ALLIANT ENERGY	COM	US	USD	AAA	2,748,481.18	2,748,481.18	0.10%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	9,787,948.94	9,787,948.94	0.36%
US02209S1033	ALTRIA GROUP ODSH ALTRIA GROUP	COM	US	USD	AAA	29,394.99	29,394.99	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	184,847,639.33	184,847,639.33	6.78%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,370,020.60	2,370,020.60	0.09%
US0311001004	AMETEK ODSH AMETEK	COM	US	USD	AAA	5,777,283.92	5,777,283.92	0.21%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	23,445,239.99	23,445,239.99	0.86%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	211,420,818.10	211,420,818.10	7.75%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	1,603,597.76	1,603,597.76	0.06%
US0394831020	ARCHER DANIELS ODSH ARCHER DANIELS	COM	US	USD	AAA	478.52	478.52	0.00%
US04635X1028	ASTRIA ODSH ASTRIA	COM	US	USD	AAA	106,880.47	106,880.47	0.00%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	196,936.99	196,936.99	0.01%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	98,198,927.48	98,198,927.48	3.60%
US06211J1007	BANK FRST ODSH BANK FRST	COM	US	USD	AAA	479.99	479.99	0.00%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	252,979.01	252,979.01	0.01%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	22,371,867.53	22,371,867.53	0.82%
US11133T1034	BROADRIDGE ODSH BROADRIDGE	COM	US	USD	AAA	232,881.06	232,881.06	0.01%
US12541W2098	CH ROBINSON ODSH CH ROBINSON	COM	US	USD	AAA	252,824.46	252,824.46	0.01%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	5,777,290.51	5,777,290.51	0.21%
US15872M1045	CHAMPIONX ODSH CHAMPIONX	COM	US	USD	AAA	22,933,310.77	22,933,310.77	0.84%
US1640241014	CHEMUNG FINL ODSH CHEMUNG FINL	COM	US	USD	AAA	66,512.44	66,512.44	0.00%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	53,606,694.84	53,606,694.84	1.97%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	655,245.10	655,245.10	0.02%
US2220702037	COTY ODSH COTY	COM	US	USD	AAA	6.32	6.32	0.00%
US22658D1000	CRICUT ODSH CRICUT	COM	US	USD	AAA	511,349.90	511,349.90	0.02%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	10,939,319.23	10,939,319.23	0.40%
US2480191012	DELUXE ODSH DELUXE	COM	US	USD	AAA	2,942.33	2,942.33	0.00%
US24906P1093	DENTSPLY SIRONA ODSH DENTSPLY SIRONA	COM	US	USD	AAA	219.74	219.74	0.00%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	13,719,382.81	13,719,382.81	0.50%
US25659T1079	DOLBY LABS ODSH DOLBY LABS	COM	US	USD	AAA	6,192,267.13	6,192,267.13	0.23%
US2567461080	DOLLAR TREE ODSH DOLLAR TREE	COM	US	USD	AAA	23,188,893.90	23,188,893.90	0.85%
US26884L1098	EQT CORP ODSH EQT CORP	COM	US	USD	AAA	1,926,869.38	1,926,869.38	0.07%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	2,028,569.45	2,028,569.45	0.07%
US29261A1007	ENCOMPASS HEALTH ODSH ENCOMPASS HEALTH	COM	US	USD	AAA	198,297.35	198,297.35	0.01%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2936681095	ENTERPRISE BNCP ODSH ENTERPRISE BNCP	COM	US	USD	AAA	1,332,698.84	1,332,698.84	0.05%
US2937121059	ENTERPR FINL SVC ODSH ENTERPR FINL SVC	COM	US	USD	AAA	9,505,818.69	9,505,818.69	0.35%
US29786A1060	ETSY ODSH ETSY	COM	US	USD	AAA	1,636,104.68	1,636,104.68	0.06%
US29788T1034	E2OPEN PARENT ODSH E2OPEN PARENT	COM	US	USD	AAA	97,009.15	97,009.15	0.00%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	15,740.31	15,740.31	0.00%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 01/07/2054	MIS	US	USD	AAA	16,202.60	16,202.60	0.00%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 01/08/2054	MIS	US	USD	AAA	15,719.45	15,719.45	0.00%
US31418FED50	FN MA5531 5.5% 01-11-2054 FN MA5531 5.5% 01-11-2054	MIS	US	USD	AAA	6,051.98	6,051.98	0.00%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	15,467.27	15,467.27	0.00%
US36467W1099	GAMESTOP ODSH GAMESTOP	COM	US	USD	AAA	12,954.26	12,954.26	0.00%
US37045V1008	GM ODSH GM	COM	US	USD	AAA	33,333,331.27	33,333,331.27	1.22%
US37940X1028	GLOBAL PAYMENTS ODSH GLOBAL PAYMENTS	COM	US	USD	AAA	341,439.35	341,439.35	0.01%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	8,679,517.96	8,679,517.96	0.32%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	3,854,964.95	3,854,964.95	0.14%
US42809H1077	HESS ODSH HESS	COM	US	USD	AAA	657,723.27	657,723.27	0.02%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	55,636,557.67	55,636,557.67	2.04%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	12,424,413.52	12,424,413.52	0.46%
US4433201062	HUB GROUP ODSH HUB GROUP	COM	US	USD	AAA	2,298,208.76	2,298,208.76	0.08%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	11,307,429.12	11,307,429.12	0.41%
US4464131063	HUNTINGTON US ODSH HUNTINGTON US	COM	US	USD	AAA	43,476.91	43,476.91	0.00%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	35,733,749.86	35,733,749.86	1.31%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	6,882,813.72	6,882,813.72	0.25%
US4622601007	IOVANCE ODSH IOVANCE	COM	US	USD	AAA	2.39	2.39	0.00%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	173,914,579.44	173,914,579.44	6.38%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	456.02	456.02	0.00%
US4884011002	KEMPER ODSH KEMPER	COM	US	USD	AAA	3,762,104.18	3,762,104.18	0.14%
US49456B1017	KINDER MORGAN DE ODSH KINDER MORGAN DE	COM	US	USD	AAA	1,702,580.01	1,702,580.01	0.06%
US56418H1005	MANPOWERGROUP ODSH MANPOWERGROUP	COM	US	USD	AAA	17,230,871.38	17,230,871.38	0.63%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	1,944,989.36	1,944,989.36	0.07%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	136,084.30	136,084.30	0.00%
US5915202007	METHODE ELEC ODSH METHODE ELEC	COM	US	USD	AAA	25.71	25.71	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	125,301,731.14	125,301,731.14	4.60%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,369,745.90	2,369,745.90	0.09%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	AAA	634,661.99	634,661.99	0.02%
US6005512040	MILLER INDS ODSH MILLER INDS	COM	US	USD	AAA	2,720,978.50	2,720,978.50	0.10%
US61174X1090	MONSTER BEVERAGE ODSH MONSTER BEVERAGE	COM	US	USD	AAA	1,783,161.51	1,783,161.51	0.07%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	16,702,714.63	16,702,714.63	0.61%
US61945C1036	MOSAIC ODSH MOSAIC	COM	US	USD	AAA	3,382,929.68	3,382,929.68	0.12%
US62855J1043	MYRIAD GENETICS ODSH MYRIAD GENETICS	COM	US	USD	AAA	39,066.60	39,066.60	0.00%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US6323471002	NATHAN S FAMOUS ODSH NATHAN S FAMOUS	COM	US	USD	AAA	386,736.86	386,736.86	0.01%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	6,986,764.49	6,986,764.49	0.26%
US66405S1006	NORTHEAST BNK ODSH NORTHEAST BNK	COM	US	USD	AAA	1,232,015.82	1,232,015.82	0.05%
US67018T1051	NU SKIN ODSH NU SKIN	COM	US	USD	AAA	3,337,641.66	3,337,641.66	0.12%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	256,965,886.26	256,965,886.26	9.43%
US67080M1036	NURIX ODSH NURIX	COM	US	USD	AAA	2,446,159.16	2,446,159.16	0.09%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	844,803.74	844,803.74	0.03%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	926,390.04	926,390.04	0.03%
US68389X1054	ORACLE ODSH ORACLE	COM	US	USD	AAA	355,622.21	355,622.21	0.01%
US6951271005	PACIRA ODSH PACIRA	COM	US	USD	AAA	65.12	65.12	0.00%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	1,122,309.65	1,122,309.65	0.04%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	AAA	359,018.63	359,018.63	0.01%
US7181721090	PHILIP MORRIS ODSH PHILIP MORRIS	COM	US	USD	AAA	32,312,350.59	32,312,350.59	1.19%
US74164M1080	PRIMERICA ODSH PRIMERICA	COM	US	USD	AAA	31,968,376.83	31,968,376.83	1.17%
US7445731067	PSEG ODSH PSEG	COM	US	USD	AAA	414,287.33	414,287.33	0.02%
US74727A1043	QCR HLDGS ODSH QCR HLDGS	COM	US	USD	AAA	2,925,839.77	2,925,839.77	0.11%
US76009N1000	UPBOUND GROUP ODSH UPBOUND GROUP	COM	US	USD	AAA	155,074.60	155,074.60	0.01%
US78709Y1055	SAIA ODSH SAIA	COM	US	USD	AAA	542,858.34	542,858.34	0.02%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	106,782,156.24	106,782,156.24	3.92%
US8287302009	SIMMONS FIRST ODSH SIMMONS FIRST	COM	US	USD	AAA	75,425.18	75,425.18	0.00%
US84265V1052	SOUTHERN COPPER ODSH SOUTHERN COPPER	COM	US	USD	AAA	219,728.53	219,728.53	0.01%
US84863T1060	SPOK HOLDINGS ODSH SPOK HOLDINGS	COM	US	USD	AAA	15,353.83	15,353.83	0.00%
US85208M1027	SPROUTS FARMERS ODSH SPROUTS FARMERS	COM	US	USD	AAA	572,884.71	572,884.71	0.02%
US8545021011	STANLEY BLACK ODSH STANLEY BLACK	COM	US	USD	AAA	325,443.49	325,443.49	0.01%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	252,732.48	252,732.48	0.01%
US8835561023	THERMO FISHER ODSH THERMO FISHER	COM	US	USD	AAA	35,801,350.43	35,801,350.43	1.31%
US8870981011	TIMBERLAND BNCP ODSH TIMBERLAND BNCP	COM	US	USD	AAA	86.85	86.85	0.00%
US8910921084	TORO ODSH TORO	COM	US	USD	AAA	19,514,166.81	19,514,166.81	0.72%
US90353T1007	UBER ODSH UBER	COM	US	USD	AAA	8,957,412.16	8,957,412.16	0.33%
US9113631090	UNITED RENTALS ODSH UNITED RENTALS	COM	US	USD	AAA	85,338.05	85,338.05	0.00%
US912797MG92	UST BILL 08/07/25 US TREASURY	GOV	US	USD	AAA	99.54	99.54	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	1,087,892.89	1,087,892.89	0.04%
US912810FF04	UST 5.250 11/15/28 US TREASURY	GOV	US	USD	AAA	683,999.78	683,999.78	0.03%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	715,767.72	715,767.72	0.03%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	10,103.50	10,103.50	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	384,251.38	384,251.38	0.01%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	31,559.32	31,559.32	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	5,542.61	5,542.61	0.00%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	8,450.72	8,450.72	0.00%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	11,414.28	11,414.28	0.00%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	141.94	141.94	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	6,020.29	6,020.29	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	69,395.07	69,395.07	0.00%
US912810SR05	UST 1.125 05/15/40 US TREASURY	GOV	US	USD	AAA	99,166.82	99,166.82	0.00%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	717,230.36	717,230.36	0.03%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	68.64	68.64	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	45,948.13	45,948.13	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	4,481,435.21	4,481,435.21	0.16%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	1,738.63	1,738.63	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	2,859.71	2,859.71	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	715,121.90	715,121.90	0.03%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	980.65	980.65	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	563,165.75	563,165.75	0.02%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	7,086.84	7,086.84	0.00%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	1,814.09	1,814.09	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	548,316.84	548,316.84	0.02%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	684,314.99	684,314.99	0.03%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	94.50	94.50	0.00%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	540,756.12	540,756.12	0.02%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	1,567,995.94	1,567,995.94	0.06%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	242,434.67	242,434.67	0.01%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	493,079.69	493,079.69	0.02%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	8,644.84	8,644.84	0.00%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	546,493.91	546,493.91	0.02%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	4,739.03	4,739.03	0.00%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	2,207.63	2,207.63	0.00%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	645,130.52	645,130.52	0.02%
US91282CGA36	UST 4.000 12/15/25 US TREASURY	GOV	US	USD	AAA	100.32	100.32	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	97.73	97.73	0.00%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	540,706.20	540,706.20	0.02%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	626,772.92	626,772.92	0.02%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	569,465.84	569,465.84	0.02%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	540,753.16	540,753.16	0.02%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	1,375.95	1,375.95	0.00%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	540,921.80	540,921.80	0.02%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	2,571,970.88	2,571,970.88	0.09%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	19,743.97	19,743.97	0.00%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	11,661.88	11,661.88	0.00%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	1,119.45	1,119.45	0.00%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	36,229.65	36,229.65	0.00%
US91282CLE92	UST 1.875 07/15/34 US TREASURY	GOV	US	USD	AAA	167,085.32	167,085.32	0.01%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	235,324.55	235,324.55	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	409.49	409.49	0.00%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	423,002.98	423,002.98	0.02%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	41,672,516.93	41,672,516.93	1.53%
US9197941076	VALLEY NATL ODSH VALLEY NATL	COM	US	USD	AAA	414,544.97	414,544.97	0.02%
US9202531011	VALMONT INDUS ODSH VALMONT INDUS	COM	US	USD	AAA	4,089,951.03	4,089,951.03	0.15%
US9311421039	WALMART ODSH WALMART	COM	US	USD	AAA	68,209,538.64	68,209,538.64	2.50%
US9497461015	WELLS FARGO ODSH WELLS FARGO	COM	US	USD	AAA	6,045,535.71	6,045,535.71	0.22%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	2,104,944.16	2,104,944.16	0.08%
US9818111026	WORTHINGTON ENTP ODSH WORTHINGTON ENTP	COM	US	USD	AAA	259.85	259.85	0.00%
US98419M1009	XYLM ODSH XYLM	COM	US	USD	AAA	865,590.23	865,590.23	0.03%
US98956A1051	ZETA GLO HLDG ODSH ZETA GLO HLDG	COM	US	USD	AAA	10,061,879.07	10,061,879.07	0.37%
	Unknown Company Description	UNK		GBP		4,018,310.48	5,518,546.70	0.20%
	Unknown Company Description	UNK		USD		846,209.21	846,209.21	0.03%
						Total:	2,726,395,325.74	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NATIONAL BANK FINANCIAL INC (PARE	384,118,579.98
3	NBC Global Finance Limited (Parent)	321,512,774.16
2	ROYAL BANK OF CANADA LONDON BR	378,462,305.89

Top 5 borrowers in last Month		
No.	Counterparty	Market Value

1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	374,240,762.07
2	NBC Global Finance Limited (Parent)	326,116,094.54
3	RBC DOMINION SECURITIES INC (PARENT)	214,324,528.68
4	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (PARENT)	178,313,857.95
5	BARCLAYS BANK PLC (PARENT)	172,682,533.71