



Securities Lending Report

HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110

Report as at 20/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110
Replication Mode	Physical replication
ISIN Code	IE00BFYDNQ69
Total net assets (AuM)	7,362,675,845
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/05/2025	
Currently on loan in USD (base currency)	1,741,919,900.24
Current percentage on loan (in % of the fund AuM)	23.66%
Collateral value (cash and securities) in USD (base currency)	2,160,406,827.72
Collateral value (cash and securities) in % of loan	124%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,740,252,211.15
12-month average on loan as a % of the fund AuM	22.82%
12-month maximum on loan in USD	2,190,254,706.27
12-month maximum on loan as a % of the fund AuM	25.27%
Gross Return for the fund over the last 12 months in (base currency fund)	3,580,328.60
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0469%

Collateral data - as at 20/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	472,686.10	303,292.99	0.01%
AU000000FMG4	FORTESCUE ODSH FORTESCUE	COM	AU	AUD	AAA	472,805.14	303,369.37	0.01%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	37,029.73	23,759.65	0.00%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	793,184.30	508,936.55	0.02%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	421,718.06	270,589.99	0.01%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	967,689.08	1,083,231.21	0.05%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	64,321.96	72,002.01	0.00%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	462,821.41	518,082.31	0.02%
BE0003565737	KBC GROEP ODSH KBC GROEP	COM	BE	EUR	AA3	3,369,680.07	3,772,020.06	0.17%
BE0974400328	AZELIS GROUP ODSH AZELIS GROUP	COM	BE	EUR	AA3	143,122.06	160,210.84	0.01%

Collateral data - as at 20/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BMG5005R1079	JAMES RIVER ODSH JAMES RIVER	COM	US	USD	AAA	1,597,432.61	1,597,432.61	0.07%
BMG5361W1047	CDI LANCASHIRE HOLDINGS LIMITED	CST	GB	GBP	AA3	906,550.92	1,204,216.37	0.06%
CA00208D4084	ARC RESOURCES ODSH ARC RESOURCES	COM	CA	CAD	AAA	9,888,146.38	7,053,627.97	0.33%
CA0213611001	ALTAGA ODSH ALTAGA	COM	CA	CAD	AAA	14,566,271.36	10,390,729.98	0.48%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	15,106,668.43	10,776,217.78	0.50%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	15,106,985.24	10,776,443.78	0.50%
CA07317Q1054	BAYTEX ENERGY ODSH BAYTEX ENERGY	COM	CA	CAD	AAA	432,590.00	308,584.52	0.01%
CA1254911003	CI FINANCIAL ODSH CI FINANCIAL	COM	CA	CAD	AAA	8,737,933.41	6,233,132.99	0.29%
CA135087C939	CAGV 2.750 12/01/64 CANADA	GOV	CA	CAD	AAA	308,768.01	220,257.12	0.01%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	967.96	690.49	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	668,656.61	476,980.70	0.02%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	115,105.21	82,109.35	0.00%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	17,305.41	12,344.67	0.00%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	1,001.13	714.15	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	11,295.99	8,057.90	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	482,380.18	344,101.94	0.02%
CA1350Z7CY80	CAGV 06/18/25 CANADA	GOV	CA	CAD	AAA	933,744.22	666,078.77	0.03%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	14,990,212.18	10,693,144.67	0.49%
CA1367178326	CDN UTILITIES ODSH CDN UTILITIES	COM	CA	CAD	AAA	10,383,503.35	7,406,986.79	0.34%
CA14042M1023	CAPITAL PWR ODSH CAPITAL PWR	COM	CA	CAD	AAA	14,566,258.81	10,390,721.02	0.48%
CA2499061083	DESCARTES ODSH DESCARTES	COM	CA	CAD	AAA	14,566,159.64	10,390,650.28	0.48%
CA29269R1055	ENERFLEX ODSH ENERFLEX	COM	CA	CAD	AAA	14,566,272.95	10,390,731.11	0.48%
CA3748252069	GIBSON ENERGY ODSH GIBSON ENERGY	COM	CA	CAD	AAA	14,566,271.74	10,390,730.24	0.48%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	20,214,414.79	14,419,786.67	0.67%
CA4436281022	HUBBAY MINERALS ODSH HUBBAY MINERALS	COM	CA	CAD	AAA	11,159,852.75	7,960,789.25	0.37%
CA4495861060	IGM FINANCIAL ODSH IGM FINANCIAL	COM	CA	CAD	AAA	9,184,156.70	6,551,442.71	0.30%
CA45075E1043	IA FINANCIAL ODSH IA FINANCIAL	COM	CA	CAD	AAA	14,566,170.70	10,390,658.17	0.48%
CA45790B1040	INNERGEX ODSH INNERGEX	COM	CA	CAD	AAA	14,566,265.82	10,390,726.02	0.48%
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	14,566,258.70	10,390,720.94	0.48%
CA5527041084	MEG ENERGY ODSH MEG ENERGY	COM	CA	CAD	AAA	14,566,256.00	10,390,719.02	0.48%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	14,991,151.04	10,693,814.40	0.49%
CA6752221037	OCEANAGOLD ODSH OCEANAGOLD	COM	CA	CAD	AAA	14,566,276.65	10,390,733.75	0.48%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	14,566,208.09	10,390,684.84	0.48%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	1,568,295.56	1,118,730.75	0.05%
CA74061A1084	PREM BRANDS HOLD ODSH PREM BRANDS HOLD	COM	CA	CAD	AAA	7,058,828.54	5,035,357.33	0.23%
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	14,566,257.88	10,390,720.36	0.48%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	14,989,989.71	10,692,985.97	0.49%
CA86828P1036	SUPERIOR PLUS ODSH SUPERIOR PLUS	COM	CA	CAD	AAA	9,297,099.99	6,632,009.88	0.31%
CA87262K1057	TMX GRP ODSH TMX GRP	COM	CA	CAD	AAA	14,566,234.79	10,390,703.89	0.48%

Collateral data - as at 20/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA87807B1076	TC ENERGY ODSH TC ENERGY	COM	CA	CAD	AAA	116,504.95	83,107.85	0.00%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	13,775,518.31	9,826,652.78	0.45%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	7,351,541.11	5,244,161.44	0.24%
CA96467A2002	WHITECAP RSRCS ODSH WHITECAP RSRCS	COM	CA	CAD	AAA	128,957.39	91,990.69	0.00%
DE0005552004	DEUTSCHE POST ODSH DEUTSCHE POST	COM	DE	EUR	AAA	2,801,324.27	3,135,802.55	0.15%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	805,706.26	901,907.64	0.04%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	805,618.15	901,809.01	0.04%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	19,099,059.54	21,379,488.37	0.99%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	805,523.09	901,702.59	0.04%
DE000A1ML7J1	VONOVIA ODSH VONOVIA	COM	DE	EUR	AAA	805,700.33	901,901.00	0.04%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	19.24	21.53	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	373.24	417.81	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	4,111.52	4,602.44	0.00%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	27.90	31.23	0.00%
DE000ENER6Y0	SIEMENS ENERG ODSH SIEMENS ENERG	COM	DE	EUR	AAA	805,648.25	901,842.70	0.04%
DE000NRW0KF4	NORDR 1.550 06/16/48 NRW	BND	DE	EUR	AAA	709.37	794.07	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	1,059,003.86	1,185,448.99	0.05%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,094,316.29	1,224,977.71	0.06%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	1,071,527.92	1,199,468.41	0.06%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	698,255.23	927,526.92	0.04%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	454,618.02	508,899.44	0.02%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	390,566.62	437,200.30	0.02%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	454,950.54	509,271.67	0.02%
FI4000571013	HIAB ODSH HIAB	COM	FI	EUR	AA1	345,702.65	386,979.57	0.02%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	27,113.24	30,350.57	0.00%
FR0000120271	TOTALENERGIES ODSH TOTALENERGIES	COM	FR	EUR	AA2	17,640,757.62	19,747,065.11	0.91%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	39,502.97	44,219.62	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	343,666.48	384,700.28	0.02%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	2,026,840.03	2,268,844.84	0.11%
GB0000904986	ORD GBP0.125 BELLWAY	CST	GB	GBP	AA3	192,378.56	255,545.94	0.01%
GB0002318888	ORD GBP0.10 CRANSWICK	CST	GB	GBP	AA3	240,382.00	319,311.29	0.01%
GB0003096442	ORD GBP0.10 ELECTROCOMPONENTS	CST	GB	GBP	AA3	99,105.37	131,646.56	0.01%
GB0003308607	ORD GBP0.05 SPECTRIS PLC	CST	GB	GBP	AA3	564,305.92	749,595.43	0.03%
GB0003452173	ORD GBP0.05 FIRST GROUP	CST	GB	GBP	AA3	251,161.69	333,630.48	0.02%
GB0004478896	ORD GBP0.25 HUNTING	CST	GB	GBP	AA3	453,309.12	602,152.90	0.03%
GB0004726096	ORD GBP0.0333 SPIRENT	CST	GB	GBP	AA3	1,164,083.88	1,546,310.12	0.07%
GB0004866223	ORD GBP0.10 KELLER GROUP	CST	GB	GBP	AA3	610,979.20	811,593.85	0.04%
GB0004915632	ORD GBP0.01 KIER GROUP PLC	CST	GB	GBP	AA3	475,693.04	631,886.56	0.03%

Collateral data - as at 20/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0006027295	MORGAN ADVANCED MATERIALS ORD MORGAN	CST	GB	GBP	AA3	151,598.97	201,376.40	0.01%
GB0007188757	ORD GBP0.10(REGD) RIO TINTO	CST	GB	GBP	AA3	2,556,136.28	3,395,442.09	0.16%
GB0007973794	ORD GBP0.02 SERCO GROUP	CST	GB	GBP	AA3	4,643,987.22	6,168,837.64	0.29%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	1,821,909.62	2,420,132.55	0.11%
GB0009465807	ORD GBP0.125 WEIR GROUP	CST	GB	GBP	AA3	79,356.04	105,412.55	0.00%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	402,537.32	534,710.21	0.02%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	7,528,620.64	10,000,638.71	0.46%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	28,534.15	37,903.32	0.00%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	673,121.60	894,140.67	0.04%
GB00B06QFB75	ORD SHARES 0.005 P EACH I.G. GROUP HOLDINGS PLC	CST	GB	GBP	AA3	54,635.00	72,574.37	0.00%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	7,528,591.00	10,000,599.34	0.46%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	16,094,893.00	21,379,641.46	0.99%
GB00B14SKR37	CMC MARKETS ODSH C	CST	GB	GBP	AA3	133,664.49	177,553.15	0.01%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	8,301,164.76	11,026,847.23	0.51%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	7,528,597.36	10,000,607.79	0.46%
GB00B2QPKJ12	ORD USD0.50 FRESNILLO PLC	CST	GB	GBP	AA3	16,190,353.11	21,506,445.84	1.00%
GB00B41H7391	ORD GBP0.5 NORTHGATE PLC	CST	GB	GBP	AA3	233,979.10	310,806.00	0.01%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	14,506,618.72	19,269,858.27	0.89%
GB00B82YXW83	VESUVIUS ODSH VESUVIUS	CST	GB	GBP	AA3	364,115.50	483,672.61	0.02%
GB00B9XQT119	POLAR CAPITAL ODSH POLAR CAPITAL	CST	GB	GBP	AA3	1,697,627.36	2,255,042.29	0.10%
GB00BD3VFW73	CONVATEC GROUP ODSH CONVATEC GROUP	CST	GB	GBP	AA3	5,660,036.55	7,518,506.16	0.35%
GB00BD45SH49	INTEGRAFIN HLDG ODSH INTEGRAFIN HLDG	CST	GB	GBP	AA3	130,325.00	173,117.14	0.01%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	17,167,939.02	22,805,021.50	1.06%
GB00BF8Q6K64	STANDARD LIF ORD GBP0.13968 STANDARD LIF ORD GBP0.13968	CST	GB	GBP	AA3	112,077.81	148,878.49	0.01%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	393,734.59	523,017.11	0.02%
GB00BGDT3G23	RIGHTMOVE ODSH RIGHTMOVE	CST	GB	GBP	AA3	15,201,487.28	20,192,886.51	0.93%
GB00BJLP1Y77	HICL INFRSTRCTRE ODSH HICL INFRSTRCTRE	CST	GB	GBP	AA3	208,408.59	276,839.43	0.01%
GB00BKRC5K31	GENUIT GROUP PLC GENUIT GROUP PLC	CST	GB	GBP	AA3	524,896.99	697,246.60	0.03%
GB00BL6NGV24	DR MARTENS ODSH DR MARTENS	CST	GB	GBP	AA3	455,036.87	604,447.95	0.03%
GB00BL9ZF303	PETERSHILL ODSH PETERSHILL	CST	GB	GBP	AA3	536,175.51	712,228.42	0.03%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	166,162.20	220,721.46	0.01%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	166,161.34	220,720.32	0.01%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	4,056,008.32	5,387,796.22	0.25%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	10,771,710.77	14,308,595.54	0.66%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	5,357.15	7,116.17	0.00%
GB00BMH18Q19	BYTES TECHNOLOGY ODSH BYTES TECHNOLOGY	CST	GB	GBP	AA3	154,726.95	205,531.45	0.01%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	11,221,760.74	14,906,419.15	0.69%
GB00BMVQDZ64	AUCTION TECH GRP ODSH AUCTION TECH GRP	CST	GB	GBP	AA3	672,645.87	893,508.74	0.04%
GB00BMWRZ071	DOWLAIS GROUP ODSH DOWLAIS GROUP	CST	GB	GBP	AA3	1,432,407.20	1,902,737.24	0.09%

Collateral data - as at 20/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMX86B70	HALEON PLC ORD GBP1.25 HALEON PLC ORD GBP1.25	CST	GB	GBP	AA3	41,681,506.28	55,367,603.86	2.56%
GB00BNC5T391	DELIVEROO ODSH DELIVEROO	CST	GB	GBP	AA3	3,171,297.29	4,212,590.85	0.19%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	13,824,001.58	18,363,104.20	0.85%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	1,141.43	1,516.22	0.00%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	1,715,962.31	2,279,397.50	0.11%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,506,685.44	2,001,404.70	0.09%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,715,962.35	2,279,397.56	0.11%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	166,160.82	220,719.63	0.01%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	429,670.35	570,752.35	0.03%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,867,411.86	2,480,575.42	0.11%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,709,893.07	2,271,335.43	0.11%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,696,474.12	2,253,510.38	0.10%
GB00BWFQGN14	SPIRAX SARCO ODSH SPIRAX SARCO	CST	GB	GBP	AA3	2,084,508.40	2,768,955.48	0.13%
GB00BY9D0Y18	DIRECT LINE INS ODSH DIRECT LINE INS	CST	GB	GBP	AA3	8,179,919.74	10,865,791.48	0.50%
GG00BB0RDB98	BLUEFIELD SOLAR ODSH BLUEFIELD SOLAR	CST	GB	GBP	AA3	812,790.94	1,079,670.36	0.05%
HK0688002218	CHINA OVERSEAS ODSH CHINA OVERSEAS	COM	HK	HKD		2,387,525.44	303,370.73	0.01%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	6,588,466.93	6,588,466.93	0.30%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	13,500,332.04	13,500,332.04	0.62%
IT0001250932	HERA ODSH HERA	COM	IT	EUR		6,630,465.57	7,422,143.55	0.34%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		3,887,271.43	4,351,411.87	0.20%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		9,096,374.62	10,182,482.28	0.47%
IT0003856405	LEONARDO ODSH LEONARDO	COM	IT	EUR		15,371,064.24	17,206,370.20	0.80%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		302,856.76	339,017.88	0.02%
IT0005278236	PIRELLI AND C ODSH PIRELLI AND C	COM	IT	EUR		9,096,375.47	10,182,483.23	0.47%
JP1024521P98	JPGV 0.005 09/01/25 JAPAN	GOV	JP	JPY	A1	97,141,079.65	666,256.68	0.03%
JP1024571Q21	JPGV 0.100 02/01/26 JAPAN	GOV	JP	JPY	A1	24,534,193.68	168,271.45	0.01%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	1,021,654,309.18	7,007,169.42	0.32%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	1,021,653,592.59	7,007,164.51	0.32%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	38,519,982.28	264,195.08	0.01%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	1,085,236,158.62	7,443,255.08	0.34%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	419,637,410.00	2,878,146.16	0.13%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	374,899,792.37	2,571,306.50	0.12%
JP1024701R31	JPGV 0.800 03/01/27 JAPAN	GOV	JP	JPY	A1	192,981,356.33	1,323,591.60	0.06%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	469,732,976.22	3,221,734.12	0.15%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	17,938,990.76	123,037.26	0.01%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	574,035,491.04	3,937,108.57	0.18%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	393,769,781.03	2,700,729.15	0.13%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	274,734,868.04	1,884,310.33	0.09%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	247,518.65	1,697.64	0.00%

Collateral data - as at 20/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1103521JA8	JPGV 0.100 09/20/28 JAPAN	GOV	JP	JPY	A1	419,653,271.98	2,878,254.95	0.13%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	419,652,129.30	2,878,247.12	0.13%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	594,505,696.56	4,077,506.55	0.19%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	593,247,383.95	4,068,876.23	0.19%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	11,414,740.69	78,289.71	0.00%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	60,188,517.30	412,811.98	0.02%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	60,240,079.41	413,165.63	0.02%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	52,637,822.40	361,024.41	0.02%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	192,621,105.24	1,321,120.76	0.06%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	97,173,465.99	666,478.80	0.03%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	419,691,261.35	2,878,515.51	0.13%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	201,945,704.79	1,385,074.93	0.06%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	421,321,048.51	2,889,693.65	0.13%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	419,676,323.19	2,878,413.05	0.13%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	172,089,435.01	1,180,301.22	0.05%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	1,032,950.39	7,084.65	0.00%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	3,492,358.19	23,952.86	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	401,780,123.00	2,755,669.28	0.13%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	199,796,996.32	1,370,337.69	0.06%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	39,761.49	272.71	0.00%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	1,074,441,106.43	7,369,215.60	0.34%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	60,274,849.89	413,404.10	0.02%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	97,148,586.50	666,308.16	0.03%
JP1742881R22	JPGV 02/20/26 JAPAN	GOV	JP	JPY	A1	97,152,314.74	666,333.73	0.03%
JP1742901R36	JPGV 06/02/25 JAPAN	GOV	JP	JPY	A1	15,248,017.32	104,580.82	0.00%
JP1743001R41	JPGV 04/20/26 JAPAN	GOV	JP	JPY	A1	97,169,462.73	666,451.34	0.03%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	12,440,999.60	85,328.46	0.00%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	1,781,414,998.79	12,218,102.15	0.57%
JP3142500002	IDEMITSU ODSH IDEMITSU	COM	JP	JPY	A1	375,748,778.58	2,577,129.40	0.12%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	43,965,898.08	301,546.71	0.01%
JP3294460005	INPEX ODSH INPEX	COM	JP	JPY	A1	275,951,648.97	1,892,655.80	0.09%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	375,771,698.08	2,577,286.59	0.12%
JP3422950000	SEVEN&I HLDGS ODSH SEVEN&I HLDGS	COM	JP	JPY	A1	326,029,548.16	2,236,122.59	0.10%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	2,158,177,797.95	14,802,186.36	0.69%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	375,390,599.81	2,574,672.77	0.12%
JP3463000004	TAKEDA PHARMA ODSH TAKEDA PHARMA	COM	JP	JPY	A1	374,686,199.78	2,569,841.54	0.12%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	375,747,899.29	2,577,123.37	0.12%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	375,945,399.42	2,578,477.95	0.12%
JP3569200003	TOKYU FUDOSAN ODSH TOKYU FUDOSAN	COM	JP	JPY	A1	350,111,998.65	2,401,295.69	0.11%

Collateral data - as at 20/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3574200006	TOKYU ODSH TOKYU	COM	JP	JPY	A1	375,895,349.92	2,578,134.68	0.12%
JP3585800000	TEP HLDG ODSH TEP HLDG	COM	JP	JPY	A1	300,934,479.28	2,064,004.29	0.10%
JP3597800006	TOBU RAILWAY ODSH TOBU RAILWAY	COM	JP	JPY	A1	169,604,398.19	1,163,257.22	0.05%
JP3629000005	TOPPAN HOLDINGS ODSH TOPPAN HOLDINGS	COM	JP	JPY	A1	375,685,198.93	2,576,693.33	0.12%
JP3705200008	JAPAN AIRLINES ODSH JAPAN AIRLINES	COM	JP	JPY	A1	371,068,899.89	2,545,031.75	0.12%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	1,782,448,739.37	12,225,192.21	0.57%
JP3758190007	NEXON ODSH NEXON	COM	JP	JPY	A1	375,863,399.35	2,577,915.54	0.12%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	375,780,498.68	2,577,346.95	0.12%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	28,805,999.04	197,570.27	0.01%
JP3835250006	BAYCURRENT ODSH BAYCURRENT	COM	JP	JPY	A1	43,922,999.06	301,252.48	0.01%
JP3893600001	MITSUI CO ODSH MITSUI CO	COM	JP	JPY	A1	239,783,999.31	1,644,594.55	0.08%
JP3894900004	IMH ODSH IMH	COM	JP	JPY	A1	367,223,998.88	2,518,660.91	0.12%
JP3897700005	MITSUBISHI CG ODSH MITSUBISHI CG	COM	JP	JPY	A1	37,918,718.08	260,071.22	0.01%
JP3902400005	MITSUBISHI ELEC ODSH MITSUBISHI ELEC	COM	JP	JPY	A1	376,025,999.23	2,579,030.76	0.12%
JP3918000005	MEIJI HOLDINGS ODSH MEIJI HOLDINGS	COM	JP	JPY	A1	368,470,199.05	2,527,208.17	0.12%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	373,190,749.50	2,559,584.77	0.12%
KYG2108Y1052	CHINA RSRCS LND ODSH CHINA RSRCS LND	COM	HK	HKD		35,004.82	4,447.88	0.00%
NL0000009082	KPN ODSH KPN	COM	NL	EUR	AAA	12,270,084.33	13,735,133.11	0.64%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	IT	EUR		45.56	51.00	0.00%
NL0011821202	ING GROEP ODSH ING GROEP	COM	NL	EUR	AAA	19,099,032.00	21,379,457.54	0.99%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	598,276.89	669,711.18	0.03%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	967,687.73	1,083,229.70	0.05%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	210,360.18	235,477.20	0.01%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	196,731.85	220,221.64	0.01%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	369,394.89	413,500.66	0.02%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	1,465,998.63	141,383.40	0.01%
NO0013475558	NOGV 3.750 06/12/35 NORWAY	GOV	NO	NOK	AAA	11,331,852.14	1,092,863.09	0.05%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	43,956.56	43,956.56	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	11,268,022.77	11,268,022.77	0.52%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	45,735,922.87	45,735,922.87	2.12%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	64,016,086.54	64,016,086.54	2.96%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	122,642,111.22	122,642,111.22	5.68%
US03831W1080	APPLOVIN ODSH APPLOVIN	COM	US	USD	AAA	32,834,707.13	32,834,707.13	1.52%
US0404132054	ARISTA NETWORKS ODSH ARISTA NETWORKS	COM	US	USD	AAA	19,718,140.72	19,718,140.72	0.91%
US0494681010	ATLISSIAN US ODSH ATLISSIAN US	COM	US	USD	AAA	14,729,724.33	14,729,724.33	0.68%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	69,983,440.30	69,983,440.30	3.24%
US08579X1019	BERRY PETROLEUM ODSH BERRY PETROLEUM	COM	US	USD	AAA	1,301,161.00	1,301,161.00	0.06%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	2,431,612.27	2,431,612.27	0.11%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	249,287.80	249,287.80	0.01%

Collateral data - as at 20/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	99,097,428.68	99,097,428.68	4.59%
US12541W2098	CH ROBINSON ODSH CH ROBINSON	COM	US	USD	AAA	220,085.19	220,085.19	0.01%
US14149Y1082	CARDINAL HEALTH ODSH CARDINAL HEALTH	COM	US	USD	AAA	25,147,508.49	25,147,508.49	1.16%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	1,094,102.79	1,094,102.79	0.05%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	65,265,705.13	65,265,705.13	3.02%
US25809K1051	DOORDASH ODSH DOORDASH	COM	US	USD	AAA	6,670,193.10	6,670,193.10	0.31%
US30041T1043	EVERSPIN TECH ODSH EVERSPIN TECH	COM	US	USD	AAA	99,178.62	99,178.62	0.00%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	509,004.26	509,004.26	0.02%
US31418FDA21	FED NATL MORT ASSC 5%MBS 01/10/2054 FED NATL MORT ASSC 5%MBS 01/10/2	MIS	US	USD	AAA	509,856.34	509,856.34	0.02%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	509,004.08	509,004.08	0.02%
US3207341062	FIRST LONG ISL ODSH FIRST LONG ISL	COM	US	USD	AAA	367,231.66	367,231.66	0.02%
US3546131018	FRANKLIN RSC ODSH FRANKLIN RSC	COM	US	USD	AAA	29.50	29.50	0.00%
US36828A1016	GE VERNOVA ODSH GE VERNOVA	COM	US	USD	AAA	8,254,557.44	8,254,557.44	0.38%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	6,588,319.27	6,588,319.27	0.30%
US3943571071	GREENE CNTY BNCP ODSH GREENE CNTY BNCP	COM	US	USD	AAA	901,433.10	901,433.10	0.04%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	35,163,769.61	35,163,769.61	1.63%
US42809H1077	HESS ODSH HESS	COM	US	USD	AAA	30,593,168.29	30,593,168.29	1.42%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	10,514,266.83	10,514,266.83	0.49%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	41,389,959.73	41,389,959.73	1.92%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	28,723,644.23	28,723,644.23	1.33%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	12,382,341.37	12,382,341.37	0.57%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	39,288,020.86	39,288,020.86	1.82%
US4824801009	KLA CORP ODSH KLA CORP	COM	US	USD	AAA	32,078,843.46	32,078,843.46	1.48%
US4881522084	KELLY SERVICES ODSH KELLY SERVICES	COM	US	USD	AAA	5,149,716.55	5,149,716.55	0.24%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	166.58	166.58	0.00%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	31,552,813.36	31,552,813.36	1.46%
US5738741041	MARVELL TECH ODSH MARVELL TECH	COM	US	USD	AAA	32,225,945.60	32,225,945.60	1.49%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	77,923,389.57	77,923,389.57	3.61%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,189.66	3,189.66	0.00%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	173.80	173.80	0.00%
US6284641098	MYERS INDUSTRIES ODSH MYERS INDUSTRIES	COM	US	USD	AAA	670,630.41	670,630.41	0.03%
US6541061031	NIKE ODSH NIKE	COM	US	USD	AAA	21,379,770.67	21,379,770.67	0.99%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	101,255,525.99	101,255,525.99	4.69%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,279,310.63	2,279,310.63	0.11%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	AAA	31,384,024.63	31,384,024.63	1.45%
US70450Y1038	PAYPAL HLDG ODSH PAYPAL HLDG	COM	US	USD	AAA	1,408,564.10	1,408,564.10	0.07%
US70450Y1038	PAYPAL HLDG ODSH PAYPAL HLDG	COM	US	USD	AAA	18,233,860.30	18,233,860.30	0.84%
US7181721090	PHILIP MORRIS ODSH PHILIP MORRIS	COM	US	USD	AAA	25,634,572.80	25,634,572.80	1.19%
US74319R1014	PROG HOLDINGS ODSH PROG HOLDINGS	COM	US	USD	AAA	876,438.50	876,438.50	0.04%

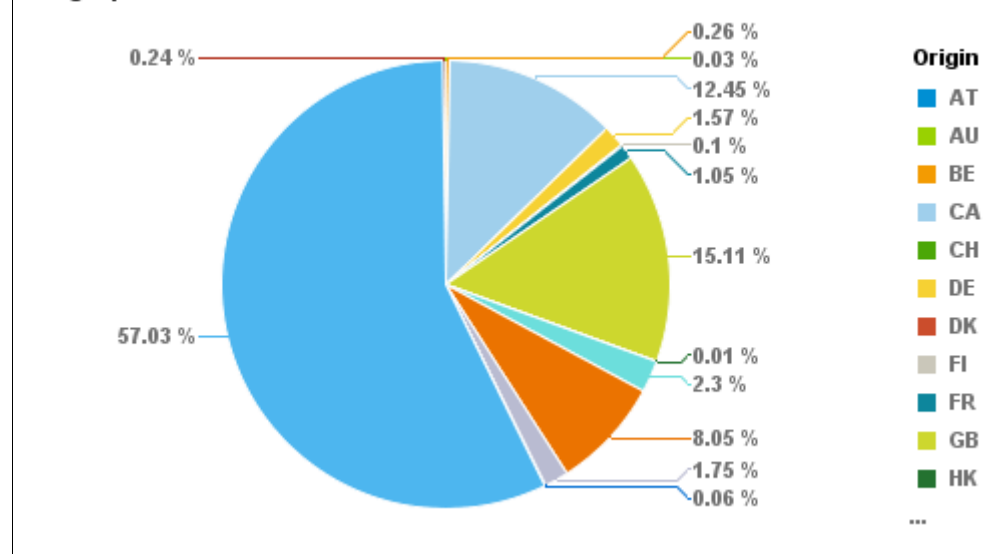
Collateral data - as at 20/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US7475251036	QUALCOMM ODSH QUALCOMM	COM	US	USD	AAA	418,951.31	418,951.31	0.02%
US7766961061	ROPER TECH ODSH ROPER TECH	COM	US	USD	AAA	1,819,718.06	1,819,718.06	0.08%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	501,708.79	501,708.79	0.02%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	1,094,128.27	1,094,128.27	0.05%
US8168511090	SEMPRA USA ODSH SEMPRA USA	COM	US	USD	AAA	195,933.91	195,933.91	0.01%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	249,275.10	249,275.10	0.01%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	15,236.18	15,236.18	0.00%
US912810FQ68	UST 3.375 04/15/32 US TREASURY	GOV	US	USD	AAA	1,841,249.31	1,841,249.31	0.09%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	9,458.02	9,458.02	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	140,492.01	140,492.01	0.01%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	1,629,882.02	1,629,882.02	0.08%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	5,344.14	5,344.14	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	5,942.46	5,942.46	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	1,579,162.65	1,579,162.65	0.07%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	1,615,808.00	1,615,808.00	0.07%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	17,744.49	17,744.49	0.00%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	965.79	965.79	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	537,023.66	537,023.66	0.02%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	538,748.55	538,748.55	0.02%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	539,074.23	539,074.23	0.02%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	26,214.35	26,214.35	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	4,062,483.24	4,062,483.24	0.19%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	2,562.80	2,562.80	0.00%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	29,682.30	29,682.30	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	521,753.70	521,753.70	0.02%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	521,702.43	521,702.43	0.02%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	520,356.97	520,356.97	0.02%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	130,560.51	130,560.51	0.01%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	512,814.23	512,814.23	0.02%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	522,610.14	522,610.14	0.02%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	343,036.83	343,036.83	0.02%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	2,963,155.38	2,963,155.38	0.14%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	4,665.28	4,665.28	0.00%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	159,267.95	159,267.95	0.01%
US91282CEV90	UST 3.250 06/30/29 US TREASURY	GOV	US	USD	AAA	1,853.21	1,853.21	0.00%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	2,476.61	2,476.61	0.00%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	1,631,780.29	1,631,780.29	0.08%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	98.28	98.28	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	15,230.06	15,230.06	0.00%

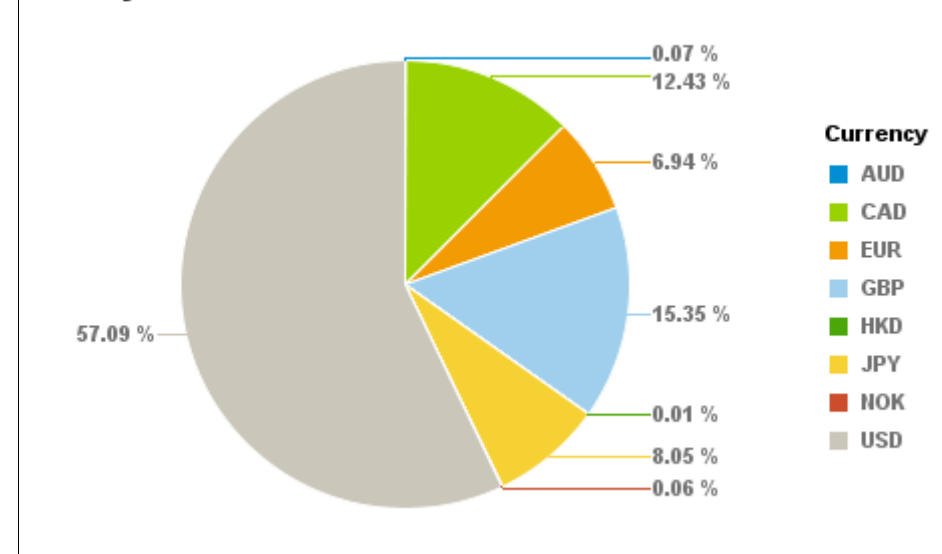
Collateral data - as at 20/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	1,632,458.10	1,632,458.10	0.08%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	29,425.12	29,425.12	0.00%
US91282CJP77	UST 4.375 12/15/26 US TREASURY	GOV	US	USD	AAA	20,015.69	20,015.69	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	5,288.77	5,288.77	0.00%
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	409,338.43	409,338.43	0.02%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	97,154.88	97,154.88	0.00%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	22,940.57	22,940.57	0.00%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	11,787.84	11,787.84	0.00%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	609.86	609.86	0.00%
US91282CKR15	UST 4.500 05/15/27 US TREASURY	GOV	US	USD	AAA	1,404.24	1,404.24	0.00%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	1,437,305.24	1,437,305.24	0.07%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	5,485.92	5,485.92	0.00%
US91282CLE92	UST 1.875 07/15/34 US TREASURY	GOV	US	USD	AAA	114,438.43	114,438.43	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US92556H1077	PARAMOUNT GLOBAL ODSH PARAMOUNT GLOBAL	COM	US	USD	AAA	186,280.08	186,280.08	0.01%
XS2453958766	LRENT 0.100 03/08/27 MTN RENTENBANK	GOV	DE	EUR	AAA	27,984.58	31,325.95	0.00%
XS2757519280	KITUS 4.250 01/31/29 MTN KUNTARAOITUS	BND	FI	USD	AA1	201,821.89	201,821.89	0.01%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	1,262,236.80	1,262,236.80	0.06%
XS3057368725	L-BANK BW FOERDBK 1.375% GTD SNR 12/10/28 L-BANK BW FOERDBK 1.375% C	MIS	US	USD	AAA	1,262,595.03	1,262,595.03	0.06%
	Unknown Company Description	UNK		GBP		3,885,336.40	5,161,084.28	0.24%
						Total:	2,160,406,827.72	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	NBC Global Finance Limited (Parent)	312,921,014.59
1	ROYAL BANK OF CANADA LONDON BR	340,989,240.77

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	399,926,667.44
2	NBC Global Finance Limited (Parent)	343,173,508.58
3	RBC DOMINION SECURITIES INC (PARENT)	226,381,404.49
4	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (PARENT)	199,570,679.58
5	BARCLAYS BANK PLC (PARENT)	186,811,257.94