



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI JAPAN UCITS ETF - 699657

Report as at 21/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI JAPAN UCITS ETF - 699657
Replication Mode	Physical replication
ISIN Code	IE00B5VX7566
Total net assets (AuM)	172,329,070
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

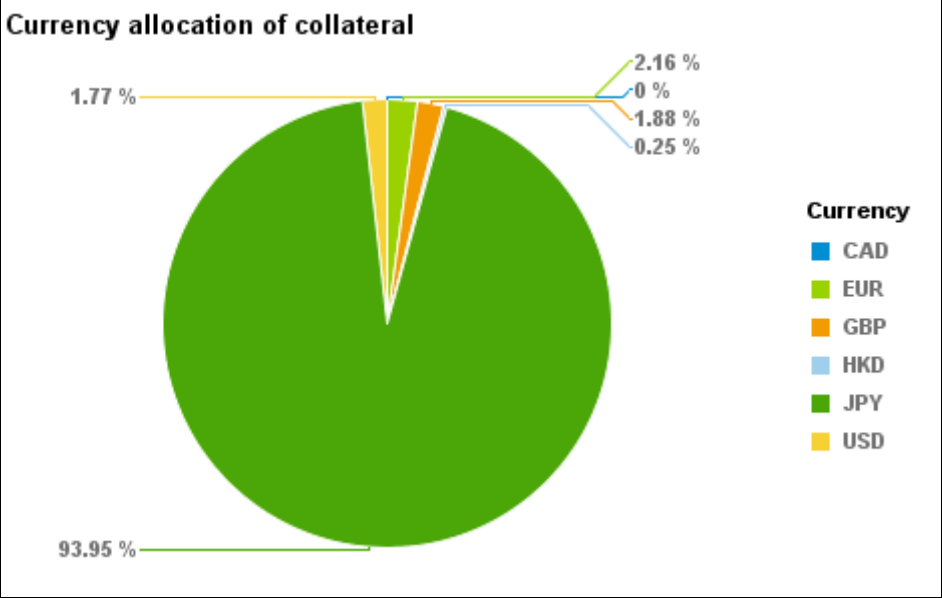
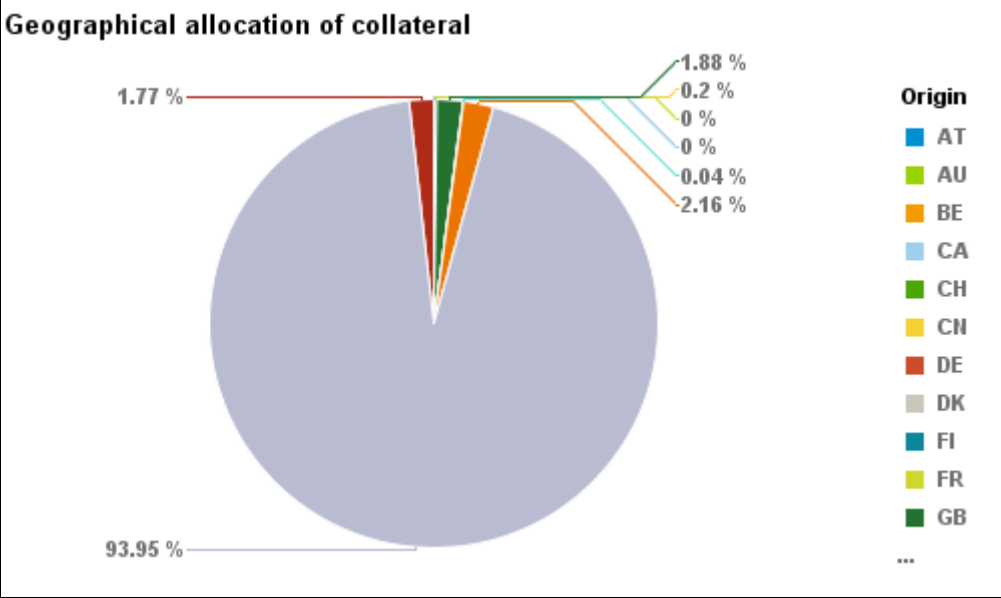
Securities lending data - as at 21/05/2025	
Currently on loan in USD (base currency)	39,971,138.11
Current percentage on loan (in % of the fund AuM)	23.19%
Collateral value (cash and securities) in USD (base currency)	44,591,568.10
Collateral value (cash and securities) in % of loan	112%

Securities lending statistics	
12-month average on loan in USD (base currency)	30,099,207.71
12-month average on loan as a % of the fund AuM	17.26%
12-month maximum on loan in USD	42,176,981.89
12-month maximum on loan as a % of the fund AuM	25.54%
Gross Return for the fund over the last 12 months in (base currency fund)	90,798.96
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0521%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	343.21	246.26	0.00%
CNE1000002L3	CHINA LIFE INS ODSH CHINA LIFE INS	COM	CN	HKD		702,339.50	89,772.26	0.20%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	746.63	840.86	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	55.09	62.04	0.00%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	265,304.37	354,894.63	0.80%
GB00BMBL1G81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	AA3	180,747.68	241,784.11	0.54%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	179,182.21	239,690.00	0.54%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		153,898.74	19,671.17	0.04%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		284,213.71	320,081.50	0.72%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		283,342.80	319,100.68	0.72%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IT0005218380	BANCO BPM ODSH BANCO BPM	COM	IT	EUR		284,223.36	320,092.36	0.72%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	786,397,703.09	5,442,756.23	12.21%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	34,932,351.90	241,771.15	0.54%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	786,419,288.18	5,442,905.63	12.21%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	196,736,327.17	1,361,636.57	3.05%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	786,413,366.19	5,442,864.64	12.21%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	786,416,995.92	5,442,889.76	12.21%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	786,429,756.02	5,442,978.08	12.21%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	34,908,115.07	241,603.40	0.54%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	20,573,673.59	142,392.95	0.32%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	786,412,624.01	5,442,859.50	12.21%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	41,450,193.60	286,881.94	0.64%
JP3110000001	ASANUMA ODSH ASANUMA	COM	JP	JPY	A1	1,706,599.85	11,811.59	0.03%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	375,699.94	2,600.27	0.01%
JP3118000003	ASICS ODSH ASICS	COM	JP	JPY	A1	12,963,999.18	89,725.45	0.20%
JP3131430005	AEON MALL ODSH AEON MALL	COM	JP	JPY	A1	553,999.17	3,834.30	0.01%
JP3164720009	RENASAS ODSH RENESAS	COM	JP	JPY	A1	29,643,599.95	205,167.04	0.46%
JP3173500004	OBC ODSH OBC	COM	JP	JPY	A1	48,207,599.21	333,650.79	0.75%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	631,098.98	4,367.91	0.01%
JP3209000003	CASIO COMPUTER ODSH CASIO COMPUTER	COM	JP	JPY	A1	40,846,493.46	282,703.66	0.63%
JP3210200006	KAJIMA ODSH KAJIMA	COM	JP	JPY	A1	40,836,874.10	282,637.08	0.63%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	43,046,598.96	297,930.86	0.67%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	6,209,999.10	42,980.18	0.10%
JP3243200007	CANON ELEC ODSH CANON ELEC	COM	JP	JPY	A1	18,257,298.93	126,361.03	0.28%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	13,785,498.41	95,411.15	0.21%
JP3271400008	CREDIT SAISON ODSH CREDIT SAISON	COM	JP	JPY	A1	40,833,810.67	282,615.88	0.63%
JP3311400000	CYBERAGENT ODSH CYBERAGENT	COM	JP	JPY	A1	700,498.66	4,848.24	0.01%
JP3362700001	mitsui osk ODSH MITSUI OSK	COM	JP	JPY	A1	1,502,098.17	10,396.21	0.02%
JP3368000000	RESONAC HLDG ODSH RESONAC HLDG	COM	JP	JPY	A1	1,167,198.84	8,078.33	0.02%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	46,126,698.74	319,248.61	0.72%
JP3404600003	SUMITOMO CORP ODSH SUMITOMO CORP	COM	JP	JPY	A1	31,687,998.28	219,316.57	0.49%
JP3414750004	SEIKO EPSON ODSH SEIKO EPSON	COM	JP	JPY	A1	2,818,142.88	19,504.72	0.04%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	46,254,597.33	320,133.82	0.72%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	46,030,599.88	318,583.50	0.71%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	1,597,499.31	11,056.49	0.02%
JP3637300009	TREND MICRO ODSH TREND MICRO	COM	JP	JPY	A1	5,379,999.58	37,235.65	0.08%
JP3651080008	EIZO ODSH EIZO	COM	JP	JPY	A1	398,798.38	2,760.13	0.01%
JP3662200009	NICHIHA ODSH NICHIHA	COM	JP	JPY	A1	17,729,498.35	122,708.06	0.28%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	42,767,999.05	296,002.64	0.66%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	7,294,278.58	50,484.61	0.11%
JP3743000006	NH FOODS ODSH NH FOODS	COM	JP	JPY	A1	40,846,978.58	282,707.02	0.63%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	10,138,498.28	70,169.81	0.16%
JP3759500006	NORITSU KOKI ODSH NORITSU KOKI	COM	JP	JPY	A1	2,184,999.04	15,122.65	0.03%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	40,800,576.83	282,385.86	0.63%
JP3801600002	PIGEON ODSH PIGEON	COM	JP	JPY	A1	6,857,099.41	47,458.84	0.11%
JP3816800001	FUJITA KANKO ODSH FUJITA KANKO	COM	JP	JPY	A1	1,801,999.05	12,471.86	0.03%
JP3818800009	FUJITEC ODSH FUJITEC	COM	JP	JPY	A1	22,867,999.31	158,272.27	0.35%
JP3863030007	MACROMILL INC ODSH MACROMILL INC	COM	JP	JPY	A1	24,148,999.18	167,138.22	0.37%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	43,178,998.96	298,847.22	0.67%
JP3888300005	mitsui chemicals ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	40,846,321.44	282,702.47	0.63%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	43,172,798.66	298,804.30	0.67%
JP3894900004	IMH ODSH IMH	COM	JP	JPY	A1	40,836,874.10	282,637.08	0.63%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	43,192,798.88	298,942.73	0.67%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	43,142,999.33	298,598.06	0.67%
JP3942800008	YAMAHA MOTOR ODSH YAMAHA MOTOR	COM	JP	JPY	A1	976,048.68	6,755.35	0.02%
JP3959400007	YODOGAWA STEEL W ODSH YODOGAWA STEEL W	COM	JP	JPY	A1	1,097,998.23	7,599.38	0.02%
JP3976000004	mitsubishi shoku ODSH MITSUBISHI SHOKU	COM	JP	JPY	A1	50,559,998.63	349,932.03	0.78%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		2,218.99	2,499.03	0.01%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	34,357.73	34,357.73	0.08%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	35,506.15	35,506.15	0.08%
US2172041061	COPART ODSH COPART	COM	US	USD	AAA	2,034.57	2,034.57	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	458.41	458.41	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,016.81	2,016.81	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	2,398.92	2,398.92	0.01%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	34,584.29	34,584.29	0.08%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	241,769.89	241,769.89	0.54%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	9,619.56	9,619.56	0.02%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,417.52	1,417.52	0.00%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	776.51	776.51	0.00%
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	9,733.62	9,733.62	0.02%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	85.22	85.22	0.00%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	37,196.50	37,196.50	0.08%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	37,212.84	37,212.84	0.08%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	37,198.38	37,198.38	0.08%
US91282CHS35	UST 4.457 07/31/25 FRN US TREASURY	GOV	US	USD	AAA	241,290.96	241,290.96	0.54%
US91282CMZ13	UST 3.875 04/30/30 US TREASURY	GOV	US	USD	AAA	60,935.55	60,935.55	0.14%
						Total:	44,591,568.1	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	MERRILL LYNCH INTERNATIONAL (PAF	30,789,921.20

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	21,704,351.90
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,176,304.55
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,361,484.15
4	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	1,794,038.25
5	SMBC NIKKO SECURITIES INC.(PARENT)	1,502,469.68