



Securities Lending Report

HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL CORP BD UCITS ETF - 984124

Report as at 12/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL CORP BD UCITS ETF - 984124
Replication Mode	Physical replication
ISIN Code	IE00BFYDNS83
Total net assets (AuM)	2,496,559,558
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/05/2025	
Currently on loan in USD (base currency)	269,403,138.09
Current percentage on loan (in % of the fund AuM)	10.79%
Collateral value (cash and securities) in USD (base currency)	321,206,716.33
Collateral value (cash and securities) in % of loan	119%

Securities lending statistics	
12-month average on loan in USD (base currency)	333,705,351.44
12-month average on loan as a % of the fund AuM	14.63%
12-month maximum on loan in USD	529,209,249.62
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	792,434.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0347%

Collateral data - as at 12/05/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000A0U299	ATGV 3.800 01/26/62 AUSTRIA	GOV	AT	EUR	AA1	1,429,957.12	1,615,422.57	0.50%	
AT0000A1PEF7	ATGV 1.500 11/02/86 AUSTRIA	GOV	AT	EUR	AA1	399,571.95	451,396.43	0.14%	
AT0000A1ZGE4	ATGV 0.750 02/20/28 AUSTRIA	GOV	AT	EUR	AA1	923,197.53	1,042,936.25	0.32%	
AT0000A308C5	ATGV 2.000 07/15/26 AUSTRIA	GOV	AT	EUR	AA1	10,184.69	11,505.64	0.00%	
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	106.91	120.78	0.00%	
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	68,529.11	77,417.33	0.02%	
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	40,307.22	45,535.07	0.01%	
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	27,281.93	30,820.39	0.01%	
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	1.00	1.13	0.00%	
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	963,773.83	1,088,775.30	0.34%	

Collateral data - as at 12/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	259,746.21	293,435.30	0.09%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	349,307.18	394,612.32	0.12%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	7,654.60	8,647.40	0.00%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	170,072.84	192,131.29	0.06%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	2,635.92	1,895.81	0.00%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	47,178.05	33,931.38	0.01%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	60,134.03	43,249.58	0.01%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	9,485,218.04	6,821,956.25	2.12%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	1,487,653.69	1,069,949.93	0.33%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	1,196.49	860.54	0.00%
CA683234B984	ONTAR 4.650 06/02/41 MTN ONTARIO	BND	CA	CAD	AAA	928,826.87	668,030.64	0.21%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	255,399.04	183,688.04	0.06%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	3,156.80	2,270.44	0.00%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,301,506.83	936,069.43	0.29%
CH0217850699	ZURCH 2.000 07/29/38 ZUERICH ST	BND	CH	CHF		23,469.36	28,359.46	0.01%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	1,411,748.40	1,594,852.18	0.50%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	22,298.17	25,190.24	0.01%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	342,909.88	387,385.29	0.12%
DE000BU22023	DEGV 3.100 09/18/25 GERMANY	GOV	DE	EUR	AAA	1,245,067.21	1,406,552.43	0.44%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	2,678,391.92	3,025,779.37	0.94%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	602,869.21	681,061.35	0.21%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	955,659.77	1,079,608.85	0.34%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	23,123.11	26,122.18	0.01%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	2,162,076.91	2,442,498.30	0.76%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	2,678,391.36	3,025,778.73	0.94%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	52,625.67	59,451.22	0.02%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	2,678,390.97	3,025,778.29	0.94%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	166.45	188.03	0.00%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	2,678,391.36	3,025,778.73	0.94%
DE000NRW0KF4	NORDR 1.550 06/16/48 NRW	BND	DE	EUR	AAA	712.80	805.25	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	1,215,457.37	1,373,102.20	0.43%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,177,238.20	1,329,926.00	0.41%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	1,229,663.09	1,389,150.40	0.43%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	2.64	0.40	0.00%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	8.10	1.23	0.00%
FI4000550249	FIGV 3.000 09/15/33 FINLAND	GOV	FI	EUR	AA1	1,412,882.12	1,596,132.94	0.50%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	204,315.01	230,814.67	0.07%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	361,932.64	408,875.30	0.13%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	2,587,892.07	2,923,541.69	0.91%

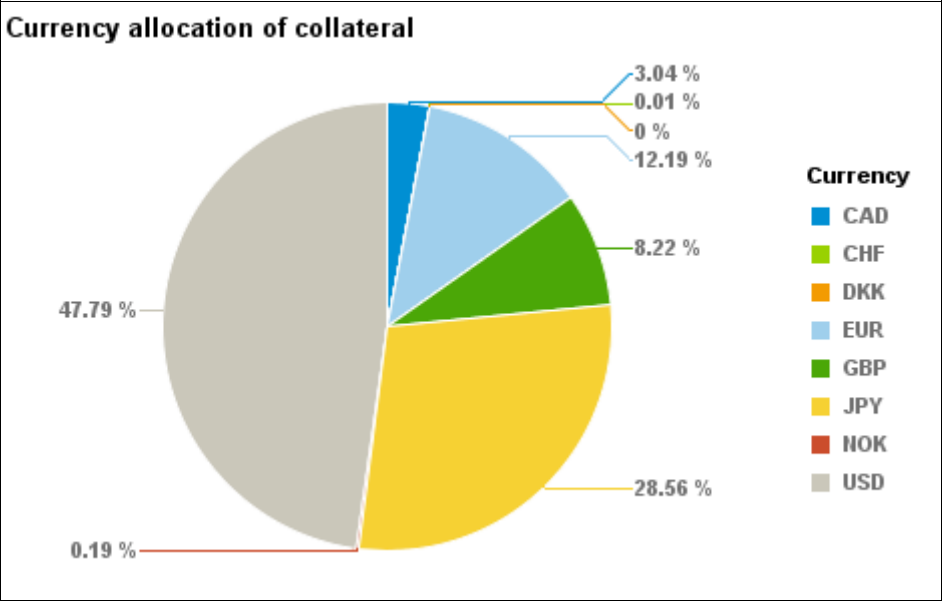
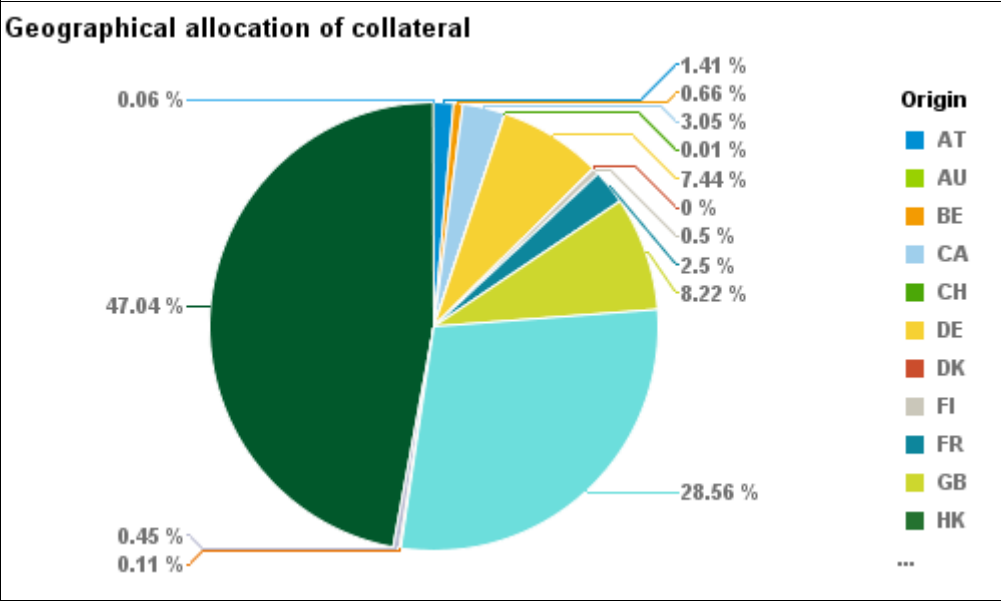
Collateral data - as at 12/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	504,494.14	569,927.03	0.18%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	18,571.35	20,980.06	0.01%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	19,880.53	22,459.04	0.01%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	372,167.07	420,437.15	0.13%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	226,264.21	255,610.67	0.08%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	29,756.42	33,615.83	0.01%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	1,647,645.55	1,861,345.19	0.58%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	49,934.62	56,411.14	0.02%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	13,056.93	14,750.41	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	210,221.23	237,486.92	0.07%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	42,411.20	47,911.93	0.01%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	629,615.84	711,277.01	0.22%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	199,147.50	224,976.93	0.07%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	3,597,283.55	4,794,539.02	1.49%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	127,474.06	169,900.24	0.05%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	1,396,141.92	1,860,808.81	0.58%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	124,991.99	166,592.09	0.05%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	124,991.99	166,592.09	0.05%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	124,991.99	166,592.09	0.05%
GB00BJLR0J16	UKT 158 10/22/54 UK Treasury	GIL	GB	GBP	AA3	124,991.99	166,592.09	0.05%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	124,991.99	166,592.09	0.05%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	362,249.86	482,814.62	0.15%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	124,991.99	166,592.09	0.05%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	31,248.02	41,648.05	0.01%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	362,250.73	482,815.78	0.15%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	362,249.24	482,813.79	0.15%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	0.94	1.25	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	341,877.89	455,662.41	0.14%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	341,879.99	455,665.21	0.14%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	574.72	766.00	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	3,420,111.84	4,558,400.64	1.42%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	362,249.50	482,814.14	0.15%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	AA3	362,249.99	482,814.79	0.15%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	114,027.69	151,978.63	0.05%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	828,554.69	1,104,316.00	0.34%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	201.50	268.56	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,066,485.30	4,087,079.38	1.27%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	3,057,861.72	4,075,585.68	1.27%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	923,496.38	1,230,856.38	0.38%

Collateral data - as at 12/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	3,657,390.41	3,657,390.41	1.14%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	127,283,751.83	879,227.06	0.27%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	1,329,640,717.52	9,184,645.19	2.86%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	2,499,358.50	17,264.60	0.01%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	123,752,110.50	854,831.84	0.27%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	925,987,382.74	6,396,363.65	1.99%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	14,600,154.56	100,852.24	0.03%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	24,562,112.84	169,665.60	0.05%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,523,093,055.34	10,520,939.31	3.28%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	49,561.06	342.35	0.00%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	5,787,696.05	39,979.17	0.01%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	78,057,311.04	539,189.80	0.17%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	19,053,960.39	131,617.41	0.04%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	3,136,854,783.92	21,668,182.85	6.75%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	100,715.88	695.71	0.00%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	11,989,190.09	82,816.70	0.03%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	11,632,319.97	80,351.58	0.03%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	85,244,068.00	588,833.14	0.18%
JP1200901690	JPGV 2.200 09/20/26 JAPAN	GOV	JP	JPY	A1	40,320,361.15	278,517.50	0.09%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	890,803,593.45	6,153,327.61	1.92%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	1,110,311,129.41	7,669,601.00	2.39%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	85,026,113.95	587,327.60	0.18%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	159,439,934.58	1,101,349.57	0.34%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	34,030,804.86	235,071.67	0.07%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	140,178,524.32	968,299.17	0.30%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	46,960,491.60	324,384.96	0.10%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	976,549,519.76	6,745,627.39	2.10%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	32,567,188.77	224,961.58	0.07%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	913,741,941.94	6,311,776.87	1.97%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	147,912,067.93	1,021,719.51	0.32%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	152,645,384.55	1,054,415.44	0.33%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	978,848,378.44	6,761,507.02	2.11%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	153,080,574.88	1,057,421.56	0.33%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	1,259.67	1,423.05	0.00%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	315,527.22	356,451.10	0.11%
NO0010930522	NOGV 1.250 09/17/31 NORWAY	GOV	NO	NOK	AAA	1,936,808.58	187,305.18	0.06%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	7,677.48	742.48	0.00%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	4,418,403.68	427,295.66	0.13%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	2,367,428.56	2,367,428.56	0.74%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	7,081,675.07	7,081,675.07	2.20%
US05722G1004	BAKER HUGHES ODSH BAKER HUGHES	COM	US	USD	AAA	437.71	437.71	0.00%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	3,657,636.53	3,657,636.53	1.14%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	20,046.63	20,046.63	0.01%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	3,657,616.04	3,657,616.04	1.14%
US2058871029	CONAGRA BRANDS ODSH CONAGRA BRANDS	COM	US	USD	AAA	342,462.67	342,462.67	0.11%
US20825C1045	CONOCOPHILLIPS ODSH CONOCOPHILLIPS	COM	US	USD	AAA	7,081,766.87	7,081,766.87	2.20%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	564.80	564.80	0.00%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	1,224.04	1,224.04	0.00%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	463,398.49	463,398.49	0.14%
US3635761097	ARTHUR J. GALLAG ODSH ARTHUR J. GALLAG	COM	US	USD	AAA	500,006.05	500,006.05	0.16%
US37045V1008	GM ODSH GM	COM	US	USD	AAA	7,081,750.31	7,081,750.31	2.20%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	3,657,224.36	3,657,224.36	1.14%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	3,657,515.23	3,657,515.23	1.14%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	7,081,241.43	7,081,241.43	2.20%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	342,445.85	342,445.85	0.11%
US4581X0EF19	IADB 3.500 09/14/29 MTN IDB	BND	US	USD	AAA	3,957.58	3,957.58	0.00%
US4581X0EM69	IADB 4.375 02/01/27 MTN IDB	BND	US	USD	AAA	471,584.95	471,584.95	0.15%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	373,472.12	373,472.12	0.12%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	3,657,420.06	3,657,420.06	1.14%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	342,452.27	342,452.27	0.11%
US49456B1017	KINDER MORGAN DE ODSH KINDER MORGAN DE	COM	US	USD	AAA	342,445.29	342,445.29	0.11%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	1,939,471.02	1,939,471.02	0.60%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,075,403.92	4,075,403.92	1.27%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	7,077,802.38	7,077,802.38	2.20%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	4,075,550.04	4,075,550.04	1.27%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	7,421,692.45	7,421,692.45	2.31%
US676167CJ60	OKB 4.250 03/01/28 OEKB	BND	AT	USD	AA1	1,400,048.42	1,400,048.42	0.44%
US69331C1080	PG&E US ODSH PG&E US	COM	US	USD	AAA	342,468.64	342,468.64	0.11%
US8168511090	SEMPRA USA ODSH SEMPRA USA	COM	US	USD	AAA	114,393.40	114,393.40	0.04%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	234,897.42	234,897.42	0.07%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	58,983.62	58,983.62	0.02%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	101.07	101.07	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	36,152.21	36,152.21	0.01%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	656,241.43	656,241.43	0.20%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	154,960.52	154,960.52	0.05%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	630,677.70	630,677.70	0.20%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	586,583.48	586,583.48	0.18%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	3,307.32	3,307.32	0.00%

Collateral data - as at 12/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	1,112,591.33	1,112,591.33	0.35%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	1,112,573.82	1,112,573.82	0.35%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	4,944.04	4,944.04	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	1,112,616.83	1,112,616.83	0.35%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	88,800.66	88,800.66	0.03%
US912810SR05	UST 1.125 05/15/40 US TREASURY	GOV	US	USD	AAA	185.62	185.62	0.00%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	6,822,352.48	6,822,352.48	2.12%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	2,001,582.65	2,001,582.65	0.62%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	1,380.88	1,380.88	0.00%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	879.45	879.45	0.00%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	1,112,555.72	1,112,555.72	0.35%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	248,857.11	248,857.11	0.08%
US912828R366	UST 1.625 05/15/26 US TREASURY	GOV	US	USD	AAA	658,002.20	658,002.20	0.20%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	197.39	197.39	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	455,602.70	455,602.70	0.14%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	325,447.79	325,447.79	0.10%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	621,588.98	621,588.98	0.19%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	3,210,610.97	3,210,610.97	1.00%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	196,346.31	196,346.31	0.06%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	88.13	88.13	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	455,614.11	455,614.11	0.14%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	244,313.33	244,313.33	0.08%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	6,822,363.48	6,822,363.48	2.12%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	1,335,258.07	1,335,258.07	0.42%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	6,822,336.82	6,822,336.82	2.12%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	368.82	368.82	0.00%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	1,861,258.23	1,861,258.23	0.58%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	1,173,961.83	1,173,961.83	0.37%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	87.41	87.41	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	455,602.06	455,602.06	0.14%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	5,591,659.24	5,591,659.24	1.74%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	993,913.08	993,913.08	0.31%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	4,697.09	4,697.09	0.00%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	1,860,871.75	1,860,871.75	0.58%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	406.10	406.10	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	878,841.69	878,841.69	0.27%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	19,069.49	19,069.49	0.01%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	1,861,557.25	1,861,557.25	0.58%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	1,859,491.24	1,859,491.24	0.58%

Collateral data - as at 12/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	459,488.29	459,488.29	0.14%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	9,825.14	9,825.14	0.00%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	1,860,223.52	1,860,223.52	0.58%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	3,704,379.73	3,704,379.73	1.15%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	2,475,724.89	2,475,724.89	0.77%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	588,317.76	588,317.76	0.18%
US9344231041	WARNER BROS DIS ODSH WARNER BROS DIS	COM	US	USD	AAA	342,448.59	342,448.59	0.11%
US9892071054	ZEBRA TECH ODSH ZEBRA TECH	COM	US	USD	AAA	7,081,812.44	7,081,812.44	2.20%
XS2910613970	KOMBK 3.625 09/04/29 MTN KBN	BND	NO	USD	AAA	198,644.19	198,644.19	0.06%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	2,031.50	2,031.50	0.00%
XS2976492566	KOMBK 4.500 01/15/30 MTN KBN	BND	NO	USD	AAA	621,568.97	621,568.97	0.19%
	Unknown Company Description	UNK		USD		177,467.52	177,467.52	0.06%
						Total:	321,206,716.33	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	39,630,346.58
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	38,347,198.63
3	JP MORGAN SECS PLC (PARENT)	33,694,962.68
4	NOMURA INTERNATIONAL PLC (PARENT)	32,317,175.32
5	HSBC BANK PLC (PARENT)	30,081,487.46