



Securities Lending Report

HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL CORP BD UCITS ETF - 984124

Report as at 23/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL CORP BD UCITS ETF - 984124
Replication Mode	Physical replication
ISIN Code	IE00BFYDNS83
Total net assets (AuM)	2,487,478,516
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/07/2025	
Currently on loan in USD (base currency)	380,066,235.39
Current percentage on loan (in % of the fund AuM)	15.28%
Collateral value (cash and securities) in USD (base currency)	451,738,491.56
Collateral value (cash and securities) in % of loan	119%

Securities lending statistics	
12-month average on loan in USD (base currency)	318,082,883.96
12-month average on loan as a % of the fund AuM	13.60%
12-month maximum on loan in USD	529,209,249.62
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	740,506.34
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0317%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN8068571086	SCHLUMBERGER ODSH SCHLUMBERGER	COM	US	USD	AAA	485,981.03	485,981.03	0.11%
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	315,008.22	369,298.76	0.08%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	314,687.00	368,922.18	0.08%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	8,348.93	9,787.84	0.00%
AU0000087454	AUGV 1.000 12/21/30 AUSTRALIA	GOV	AU	AUD	AAA	12,199.80	7,986.61	0.00%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	412,607.39	270,113.76	0.06%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	980,292.44	641,749.22	0.14%
AU3CB0286227	KOMBK 2.500 08/03/32 MTN KBN	BND	NO	AUD	AAA	304,006.13	199,017.86	0.04%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	354,574.20	415,683.79	0.09%
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	547,395.33	641,736.96	0.14%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	864,776.98	1,013,818.20	0.22%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	444,821.66	521,485.09	0.12%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	352.68	413.46	0.00%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	209,155.68	245,202.92	0.05%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	0.60	0.70	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	2,034.43	2,385.05	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	74,792.05	87,682.20	0.02%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	732.35	536.94	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	491,659.41	360,471.92	0.08%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	700.16	513.34	0.00%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	665,845.33	488,180.52	0.11%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	53,407.46	39,156.97	0.01%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	2,014.53	1,477.00	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	52,615.50	38,576.32	0.01%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	1,897.32	1,391.07	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	6,708.54	4,918.53	0.00%
CA135087Q640	CAGV 3.500 08/01/25 CANADA	GOV	CA	CAD	AAA	772,693.54	566,518.86	0.13%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	53,316.93	39,090.59	0.01%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	997.88	731.62	0.00%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	52,769.92	38,689.54	0.01%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	76,368.73	55,991.57	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	35,024.61	25,679.14	0.01%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	152,337.72	111,690.06	0.02%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	534,221.17	391,677.10	0.09%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	44,719.30	32,787.03	0.01%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	56.56	41.47	0.00%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	294.50	215.92	0.00%
CH0244767585	UBS GROUP ODSH UBS GROUP	COM	CH	CHF		39.61	49.80	0.00%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	236,354.23	277,089.04	0.06%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	426,528.20	500,038.81	0.11%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	4.61	5.40	0.00%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	118,743.92	139,209.01	0.03%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	141,044.87	165,353.45	0.04%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	189,429.13	222,076.56	0.05%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	AAA	937,476.38	1,099,047.09	0.24%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	361,378.91	423,661.27	0.09%
DE0001141836	DEGV 04/10/26 GERMANY	GOV	DE	EUR	AAA	0.99	1.16	0.00%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	1,719,390.52	2,015,721.33	0.45%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	857,470.71	1,005,252.73	0.22%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	701,125.31	821,961.76	0.18%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	2,220,097.30	2,602,723.15	0.58%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	129,399.05	151,700.52	0.03%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	426,291.46	499,761.27	0.11%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	394.32	462.29	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	151,426.40	177,524.20	0.04%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	77,404.84	90,745.29	0.02%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	152,938.69	179,297.13	0.04%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	27,335.53	4,292.98	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	17,478,219.71	2,744,916.22	0.61%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	10,473,261.60	1,644,802.85	0.36%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	6,633,539.44	1,041,782.88	0.23%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	10,473,261.69	1,644,802.87	0.36%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	57,844.54	67,813.84	0.02%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	46,399.16	54,395.89	0.01%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	3,341,460.47	3,917,349.26	0.87%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	362,575.51	425,064.10	0.09%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	2,598,650.27	3,046,518.36	0.67%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	2,724.06	3,193.54	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	18,659.11	21,874.94	0.00%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	803,167.15	941,590.14	0.21%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	222,143.14	260,428.71	0.06%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	6,460.61	7,574.08	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	139,444.83	163,477.64	0.04%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	163,946.96	192,202.63	0.04%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	445,940.53	522,796.79	0.12%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	949.46	1,113.09	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	195,922.40	229,688.92	0.05%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	79.11	92.75	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	47.39	55.56	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	706,404.84	828,151.20	0.18%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	11,633.68	13,638.70	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,268,743.66	3,063,371.13	0.68%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	485.83	655.99	0.00%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	0.87	1.17	0.00%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	370,124.22	499,760.23	0.11%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	9,722,368.74	13,127,628.39	2.91%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,059,917.19	2,781,403.19	0.62%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	370,124.43	499,760.51	0.11%

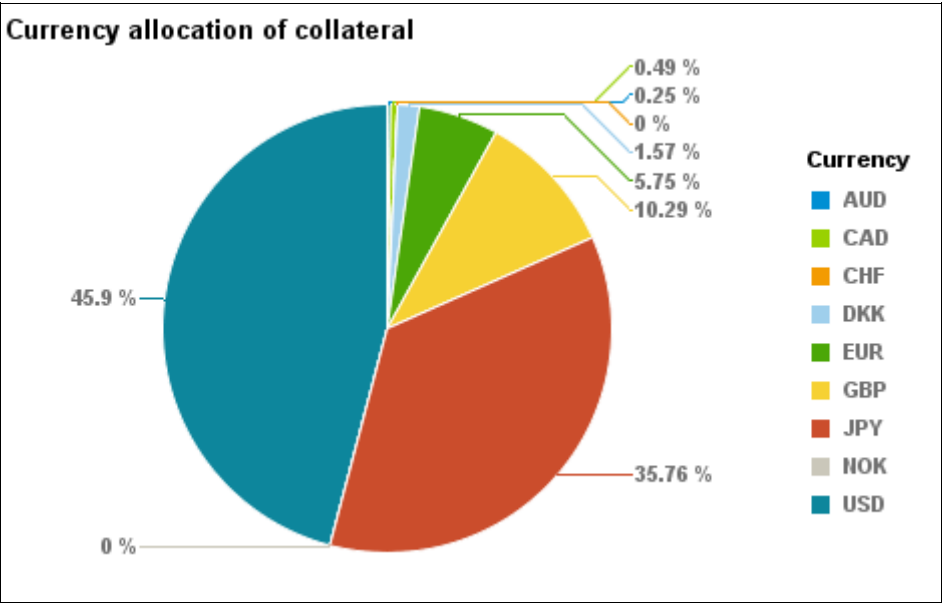
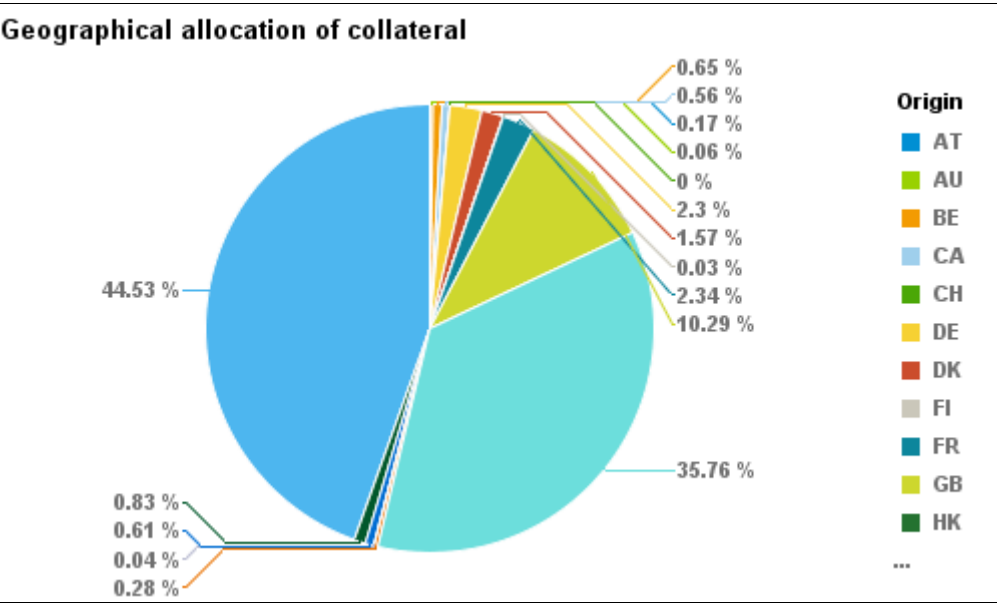
Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	1,298.50	1,753.30	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,927,012.48	2,601,948.60	0.58%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,927,012.29	2,601,948.34	0.58%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,344,835.32	1,815,863.89	0.40%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	211,951.03	286,186.88	0.06%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	192,583.23	260,035.51	0.06%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	5,249.62	7,088.30	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,297,137.14	3,101,709.42	0.69%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	273,494.70	369,286.22	0.08%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	524,894.30	708,738.53	0.16%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	2,840,826.81	3,835,826.40	0.85%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,053,321.54	2,772,497.41	0.61%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	813,959.40	1,099,048.68	0.24%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	305,371.81	412,328.29	0.09%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,937,382.80	5,316,451.13	1.18%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	813,959.06	1,099,048.22	0.24%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	23,659.46	31,946.19	0.01%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	140,205.19	189,312.06	0.04%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	299.60	404.53	0.00%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	783.89	1,058.45	0.00%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	3,243,721.43	3,243,721.43	0.72%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	3,243,768.44	3,243,768.44	0.72%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	398,138.72	2,718.88	0.00%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	130,059,325.93	888,171.08	0.20%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	79,635,117.44	543,825.73	0.12%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	65,959,258.68	450,433.72	0.10%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	1,544,480.31	10,547.21	0.00%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	94,189,279.39	643,215.65	0.14%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	5,220,316.95	35,649.38	0.01%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	1,922,307,002.35	13,127,374.52	2.91%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	31,743,549.79	216,775.71	0.05%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	2,037,718.27	13,915.51	0.00%
JP1103531K10	JPGV 0.100 12/20/28 JAPAN	GOV	JP	JPY	A1	924,291,865.57	6,311,960.30	1.40%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	121,708,565.90	831,144.00	0.18%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	55,471,364.82	378,812.22	0.08%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	336,089,887.04	2,295,147.35	0.51%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	119,992.67	819.43	0.00%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	1,922,325,167.24	13,127,498.56	2.91%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	1,922,315,907.84	13,127,435.33	2.91%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	59,118,788.55	403,720.36	0.09%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	130,029,845.30	887,969.75	0.20%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	130,047,448.66	888,089.97	0.20%
JP1201551FC0	JPGV 1.000 12/20/35 JAPAN	GOV	JP	JPY	A1	7,955,634.62	54,328.78	0.01%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	9,112,491.17	62,228.92	0.01%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	924,292,407.33	6,311,964.00	1.40%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	1,064,737,605.57	7,271,059.87	1.61%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	924,332,948.63	6,312,240.85	1.40%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	924,314,916.22	6,312,117.71	1.40%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	7,531,131,807.35	51,429,864.04	11.38%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	1,922,315,292.92	13,127,431.13	2.91%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	2,479,664.69	16,933.55	0.00%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	5,709,327.58	38,988.82	0.01%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	688,767,810.55	4,703,573.88	1.04%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	265,073,046.05	1,810,175.56	0.40%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	59,497.08	406.30	0.00%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	21,542,359.47	147,112.10	0.03%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	29,128.68	198.92	0.00%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	86,115,842.87	588,082.40	0.13%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	1,341,315,124.86	9,159,799.12	2.03%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	308,013.07	361,098.02	0.08%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	308,042.08	361,132.03	0.08%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	0.86	1.01	0.00%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	143,772.47	168,551.14	0.04%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	308,041.54	361,131.40	0.08%
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	964.67	95.45	0.00%
PA1436583006	CARNIVL ODSH CARNIVL	COM	US	USD	AAA	322.87	322.87	0.00%
US00287Y1091	ABBVIE ODSH ABBVIE	COM	US	USD	AAA	252.65	252.65	0.00%
US00971T1016	AKAMAI TECH ODSH AKAMAI TECH	COM	US	USD	AAA	108.56	108.56	0.00%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	3,625.76	3,625.76	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	3,917,306.05	3,917,306.05	0.87%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	11,718,700.93	11,718,700.93	2.59%
US045167FC21	ADB 1.000 04/14/26 MTN ADB	BND	PH	USD		2,714,896.24	2,714,896.24	0.60%
US04517PBE16	ADB 5.337 06/16/26 FRN MTN ADB	BND	PH	USD		21,290.63	21,290.63	0.00%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	3,243,774.07	3,243,774.07	0.72%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	11,718,327.83	11,718,327.83	2.59%
US12514G1085	CDW CORP ODSH CDW CORP	COM	US	USD	AAA	1,457,864.55	1,457,864.55	0.32%
US1266501006	CVS HEALTH ODSH CVS HEALTH	COM	US	USD	AAA	1,458,127.41	1,458,127.41	0.32%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	111,001.97	111,001.97	0.02%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	3,243,752.00	3,243,752.00	0.72%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	95.25	95.25	0.00%
US2473617023	DELTA AIR ODSH DELTA AIR	COM	US	USD	AAA	4,225,667.76	4,225,667.76	0.94%
US26441C2044	DUKE ENERGY ODSH DUKE ENERGY	COM	US	USD	AAA	1,630.16	1,630.16	0.00%
US28176E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	AAA	1,458,202.76	1,458,202.76	0.32%
US29875BAK26	EBRD 4.663 02/20/28 FRN MTN EBRD	GOV	SU	USD		2,715,167.09	2,715,167.09	0.60%
US298785KJ40	EIB 3.875 06/15/28 EIB	GOV	SU	USD		1,007.89	1,007.89	0.00%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	11,715,054.04	11,715,054.04	2.59%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	348,487.86	348,487.86	0.08%
US3635761097	ARTHUR J. GALLAG ODSH ARTHUR J. GALLAG	COM	US	USD	AAA	3,243,440.62	3,243,440.62	0.72%
US36828A1016	GE VERNOVA ODSH GE VERNOVA	COM	US	USD	AAA	11,404,496.61	11,404,496.61	2.52%
US3696043013	GE ODSH GE	COM	US	USD	AAA	3,917,276.02	3,917,276.02	0.87%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	2,163,566.48	2,163,566.48	0.48%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	15,592.81	15,592.81	0.00%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	198,949.90	198,949.90	0.04%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	11,718,844.38	11,718,844.38	2.59%
US4581X0DS49	IADB 1.125 01/13/31 MTN IDB	BND	US	USD	AAA	2,037,001.41	2,037,001.41	0.45%
US4581X0EM69	IADB 4.375 02/01/27 MTN IDB	BND	US	USD	AAA	2,715,158.83	2,715,158.83	0.60%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	1,592,871.31	1,592,871.31	0.35%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	1,458,159.82	1,458,159.82	0.32%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	3,243,615.89	3,243,615.89	0.72%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	1,458,072.15	1,458,072.15	0.32%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,917,127.44	3,917,127.44	0.87%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	11,718,168.28	11,718,168.28	2.59%
US64110D1046	NETAPP ODSH NETAPP	COM	US	USD	AAA	141.71	141.71	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	11,718,656.10	11,718,656.10	2.59%
US68235P1084	ONE GAS ODSH ONE GAS	COM	US	USD	AAA	3,835,759.67	3,835,759.67	0.85%
US70450Y1038	PAYPAL HLDG ODSH PAYPAL HLDG	COM	US	USD	AAA	102.62	102.62	0.00%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	668.02	668.02	0.00%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	699.17	699.17	0.00%
US8716071076	SYNOPSYS ODSH SYNOPSYS	COM	US	USD	AAA	1,457,666.64	1,457,666.64	0.32%
US912797PQ48	UST BILL 08/28/25 US TREASURY	GOV	US	USD	AAA	99.58	99.58	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	125,010.52	125,010.52	0.03%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	4,947.13	4,947.13	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	37,529.20	37,529.20	0.01%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	15,353.71	15,353.71	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	47,696.95	47,696.95	0.01%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	22,430.83	22,430.83	0.00%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	11,845.88	11,845.88	0.00%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	1,121.48	1,121.48	0.00%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	23,939.38	23,939.38	0.01%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	177,778.95	177,778.95	0.04%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	18,742.06	18,742.06	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	369,144.60	369,144.60	0.08%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	147.41	147.41	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	360,676.30	360,676.30	0.08%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	1,815,857.49	1,815,857.49	0.40%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	796.05	796.05	0.00%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	60.83	60.83	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	143.94	143.94	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,065,077.17	1,065,077.17	0.24%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	369,334.96	369,334.96	0.08%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	4,608.30	4,608.30	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	11,159.61	11,159.61	0.00%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	387,926.23	387,926.23	0.09%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	39,169.67	39,169.67	0.01%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	233,798.62	233,798.62	0.05%
US9128286L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	AAA	369,251.19	369,251.19	0.08%
US912828S505	UST 0.125 07/15/26 US TREASURY	GOV	US	USD	AAA	1,815,774.34	1,815,774.34	0.40%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	308,522.84	308,522.84	0.07%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	195.89	195.89	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	369,287.77	369,287.77	0.08%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	92,926.57	92,926.57	0.02%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	63,893.71	63,893.71	0.01%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	42,810.31	42,810.31	0.01%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	2,718.13	2,718.13	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	264,249.58	264,249.58	0.06%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	15,182.66	15,182.66	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	30,239.39	30,239.39	0.01%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	23,581.95	23,581.95	0.01%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	99,703.76	99,703.76	0.02%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	453,651.89	453,651.89	0.10%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	263,444.55	263,444.55	0.06%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	1,815,803.22	1,815,803.22	0.40%
US91282CCR07	UST 1.000 07/31/28 US TREASURY	GOV	US	USD	AAA	207,365.29	207,365.29	0.05%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	5,316,562.80	5,316,562.80	1.18%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	5,316,607.09	5,316,607.09	1.18%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	2,128.67	2,128.67	0.00%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	5,316,540.35	5,316,540.35	1.18%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	307,729.43	307,729.43	0.07%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	5,316,541.30	5,316,541.30	1.18%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	3,623,145.42	3,623,145.42	0.80%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	94.21	94.21	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	88.14	88.14	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	11,676.69	11,676.69	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	50,674.15	50,674.15	0.01%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	2,923.84	2,923.84	0.00%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	44,728.84	44,728.84	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	572,337.27	572,337.27	0.13%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	714.96	714.96	0.00%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	3,641,233.47	3,641,233.47	0.81%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	2,961.03	2,961.03	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	211.30	211.30	0.00%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	850,816.90	850,816.90	0.19%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	45,419.28	45,419.28	0.01%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	13,125,353.80	13,125,353.80	2.91%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	837,903.17	837,903.17	0.19%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	2,243,101.31	2,243,101.31	0.50%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	604.80	604.80	0.00%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	75,995.59	75,995.59	0.02%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	47,381.61	47,381.61	0.01%
US91282CNB36	UST 1.625 04/15/30 US TREASURY	GOV	US	USD	AAA	1,810,659.23	1,810,659.23	0.40%
US98389B1008	XCEL ENERGY ODSH XCEL ENERGY	COM	US	USD	AAA	1,458,134.79	1,458,134.79	0.32%
XS2963925883	EBRD 4.915 12/19/34 25 MTN EBRD	GOV	SU	USD		1,018,006.77	1,018,006.77	0.23%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	39,324.44	39,324.44	0.01%
						Total:	451,738,491.56	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	54,655,671.65
2	NOMURA INTERNATIONAL PLC (PARENT)	48,435,433.48
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	40,389,504.54
4	MERRILL LYNCH INTERNATIONAL (PARENT)	38,228,084.71
5	JP MORGAN SECS PLC (PARENT)	37,973,785.22