



## Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty SmIrr Co

Report as at 20/05/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty SmIrr Co
Replication Mode	Physical replication
ISIN Code	LU0164939612
Total net assets (AuM)	286,024,941
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 20/05/2025</b>	
Currently on loan in USD (base currency)	26,254,859.26
Current percentage on loan (in % of the fund AuM)	9.18%
Collateral value (cash and securities) in USD (base currency)	28,611,249.95
Collateral value (cash and securities) in % of loan	109%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	46,332,364.20
12-month average on loan as a % of the fund AuM	11.41%
12-month maximum on loan in USD	72,385,410.38
12-month maximum on loan as a % of the fund AuM	20.18%
Gross Return for the fund over the last 12 months in (base currency fund)	959,067.45
Gross Return for the fund over the last 12 months in % of the fund AuM	0.2362%

<b>Collateral data - as at 20/05/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	1,311,105.70	1,467,651.79	5.13%
AU0000224040	WOODSIDE LTD ODSH WOODSIDE LTD	COM	AU	AUD	AAA	60,995.49	39,136.97	0.14%
BE0003604155	LOTUS BAKERIES ODSH LOTUS BAKERIES	COM	BE	EUR	AA3	8,791.19	9,840.86	0.03%
BMG0171K1018	ALI HEALTH ODSH ALI HEALTH	COM	HK	HKD		293,008.77	37,231.14	0.13%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	908,014.08	647,724.38	2.26%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	2,050.95	1,463.03	0.01%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	908,053.85	647,752.75	2.26%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	907,966.80	647,690.65	2.26%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	908,034.60	647,739.02	2.26%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	334,450.69	238,577.65	0.83%

## Collateral data - as at 20/05/2025

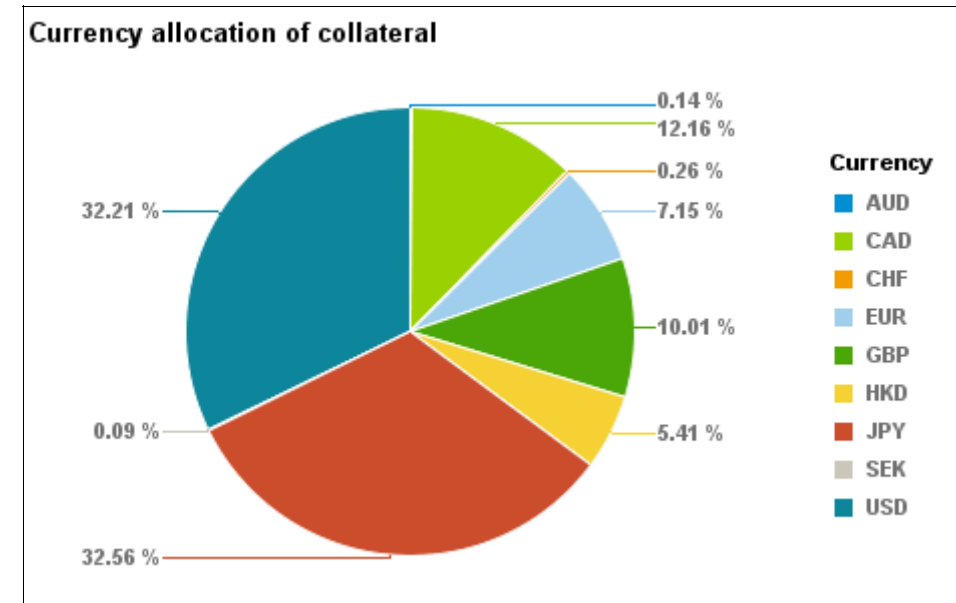
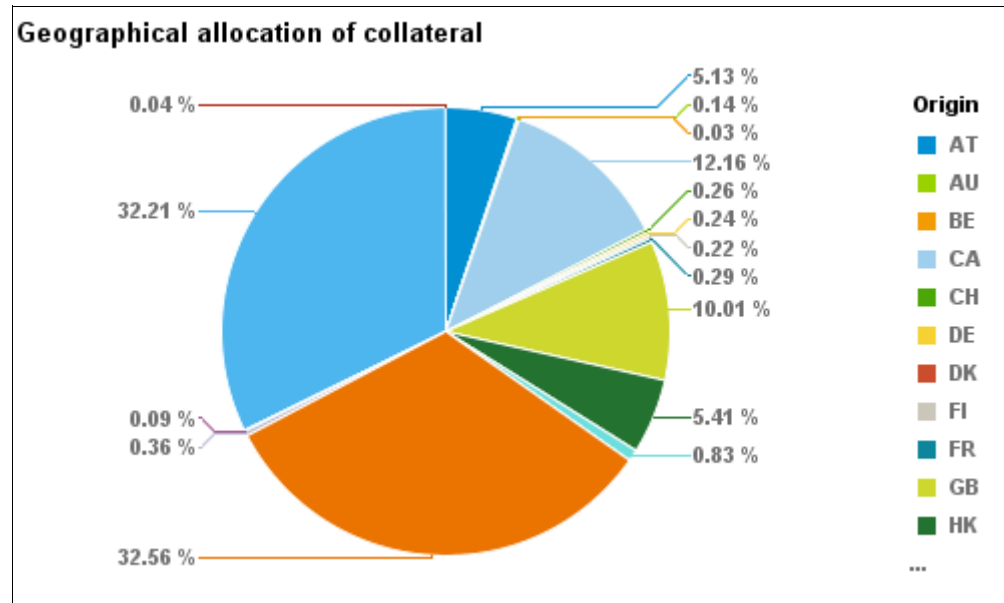
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA92938W2022	WSP GLOBAL ODSH WSP GLOBAL	COM	CA	CAD	AAA	907,924.49	647,660.47	2.26%
CH0012549785	SONOVA HLDG ODSH SONOVA HLDG	COM	CH	CHF		63,019.80	75,236.87	0.26%
DE0001108546	DEGV PO STR 07/04/40 GERMANY	GOV	DE	EUR	AAA	22,530.34	25,220.47	0.09%
DE0001143287	DEGV IO STR 07/04/25 GERMANY	GOV	DE	EUR	AAA	39,871.80	44,632.50	0.16%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	26,896.25	30,107.66	0.11%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	30,126.17	33,723.23	0.12%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	19,658.81	22,006.07	0.08%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	54,744.93	61,281.47	0.21%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	77,862.40	103,428.47	0.36%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	11,549.99	15,342.42	0.05%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	46,199.99	61,369.73	0.21%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	1,105,293.01	1,468,215.31	5.13%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	77,233.86	102,593.55	0.36%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	6,302.77	8,372.28	0.03%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	832,437.82	1,105,768.28	3.86%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		359,484.20	45,677.83	0.16%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		105,086.54	117,633.88	0.41%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		107,544.84	120,385.70	0.42%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	37,372,136.10	256,322.40	0.90%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	37,366,298.74	256,282.37	0.90%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	214,107,748.41	1,468,490.13	5.13%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	47,775.76	327.68	0.00%
JP1201231AC0	JPGV 2.100 12/20/30 JAPAN	GOV	JP	JPY	A1	161,228,370.61	1,105,808.98	3.86%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	37,381,812.11	256,388.77	0.90%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	37,368,092.17	256,294.67	0.90%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	9,464,417.44	64,913.13	0.23%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	39,562.00	271.34	0.00%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	37,373,838.51	256,334.08	0.90%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	158,730,915.35	1,088,679.81	3.81%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	160,185,622.21	1,098,657.13	3.84%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	37,359,973.31	256,238.98	0.90%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	158,412,858.31	1,086,498.37	3.80%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	4,996,643.92	34,270.23	0.12%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	164,495.97	1,128.22	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	29,705.88	203.74	0.00%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	99,229.41	680.58	0.00%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	331,298.60	2,272.26	0.01%
JP3197800000	OMRON ODSH OMRON	COM	JP	JPY	A1	12,329,599.65	84,564.41	0.30%
JP3351600006	SHISEIDO ODSH SHISEIDO	COM	JP	JPY	A1	3,675,998.93	25,212.39	0.09%

## Collateral data - as at 20/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	14,188,698.08	97,315.32	0.34%
JP3386030005	JFE HOLDINGS ODSH JFE HOLDINGS	COM	JP	JPY	A1	17,293,698.41	118,611.43	0.41%
JP3414750004	SEIKO EPSON ODSH SEIKO EPSON	COM	JP	JPY	A1	66,654,899.20	457,162.63	1.60%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	55,094,999.06	377,877.32	1.32%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	20,683,199.65	141,858.83	0.50%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	41,381,999.83	283,824.66	0.99%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	17,507,699.66	120,079.19	0.42%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	272,899.77	1,871.72	0.01%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	17,319,999.49	118,791.82	0.42%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		7,931,067.26	1,007,760.44	3.52%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,604,006.96	457,942.86	1.60%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	91,319.77	102,223.35	0.36%
SE0000106270	HENNES & MAURITZ ODSH HENNES & MAURITZ	COM	SE	SEK	AAA	237,250.24	24,338.26	0.09%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	57,490.82	57,490.82	0.20%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	20,320.54	20,320.54	0.07%
US1713401024	CHURCH & DWIGHT ODSH CHURCH & DWIGHT	COM	US	USD	AAA	1,430.50	1,430.50	0.00%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	10,800.60	10,800.60	0.04%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	185.24	185.24	0.00%
US2855121099	ELECTRONIC ARTS ODSH ELECTRONIC ARTS	COM	US	USD	AAA	17,495.50	17,495.50	0.06%
US3696043013	GE ODSH GE	COM	US	USD	AAA	123,218.57	123,218.57	0.43%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	102,644.53	102,644.53	0.36%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	376.99	376.99	0.00%
US4404521001	HORMEL FOODS ODSH HORMEL FOODS	COM	US	USD	AAA	16,192.51	16,192.51	0.06%
US45168D1046	IDEXX LABS ODSH IDEXX LABS	COM	US	USD	AAA	24,364.86	24,364.86	0.09%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	24,093.53	24,093.53	0.08%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	459,263.57	459,263.57	1.61%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	465.91	465.91	0.00%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	24,260.06	24,260.06	0.08%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	8,207.75	8,207.75	0.03%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	82,041.20	82,041.20	0.29%
US6541061031	NIKE ODSH NIKE	COM	US	USD	AAA	26,711.71	26,711.71	0.09%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	112,489.54	112,489.54	0.39%
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	59,230.37	59,230.37	0.21%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	461,523.43	461,523.43	1.61%
US8168511090	SEMPRA USA ODSH SEMPRA USA	COM	US	USD	AAA	3,429.23	3,429.23	0.01%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	88,337.81	88,337.81	0.31%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	1,368.35	1,368.35	0.00%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	1,103,901.67	1,103,901.67	3.86%
US912810QT88	UST 3.125 11/15/41 US TREASURY	GOV	US	USD	AAA	61,185.57	61,185.57	0.21%

**Collateral data - as at 20/05/2025**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	275,325.27	275,325.27	0.96%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,467,722.24	1,467,722.24	5.13%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	19,721.31	19,721.31	0.07%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,689.94	1,689.94	0.01%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	16,673.10	16,673.10	0.06%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	552,654.20	552,654.20	1.93%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	15,299.30	15,299.30	0.05%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	186,790.53	186,790.53	0.65%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	1,468,338.34	1,468,338.34	5.13%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	92.81	92.81	0.00%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	1,468,058.91	1,468,058.91	5.13%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	808.47	808.47	0.00%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	827,899.28	827,899.28	2.89%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	58.17	58.17	0.00%
US98138H1014	WORKDAY ODSH WORKDAY	COM	US	USD	AAA	24,442.41	24,442.41	0.09%
	Unknown Company Description	UNK		EUR		10,437.17	11,683.36	0.04%
						<b>Total:</b>	<b>28,611,249.95</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,071,099.23
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,233,634.36
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,794,578.14
4	UBS AG	1,706,035.44
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,246,492.77