



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 10/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	749,823,903
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 10/06/2025	
Currently on loan in USD (base currency)	65,545,106.38
Current percentage on loan (in % of the fund AuM)	8.74%
Collateral value (cash and securities) in USD (base currency)	70,544,298.65
Collateral value (cash and securities) in % of loan	108%

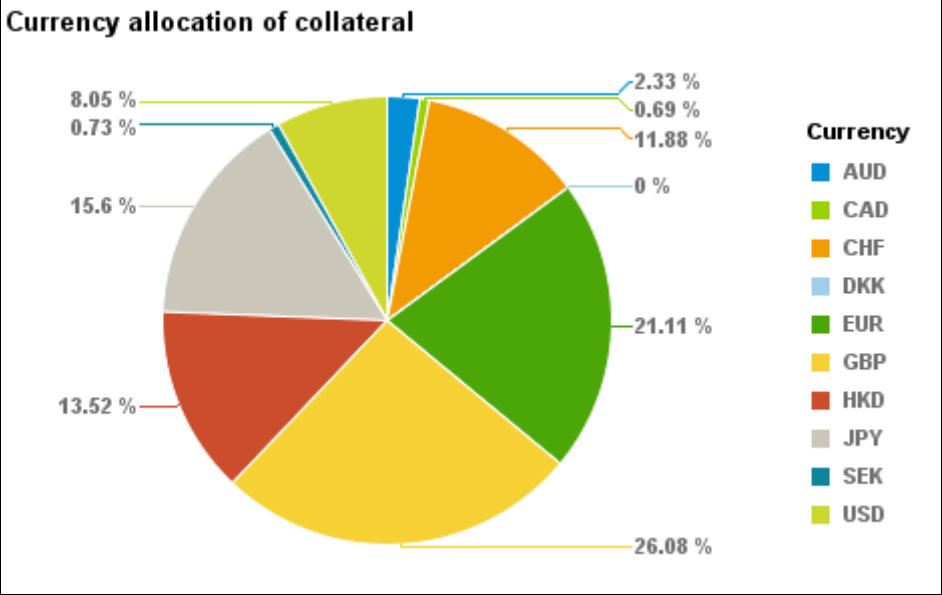
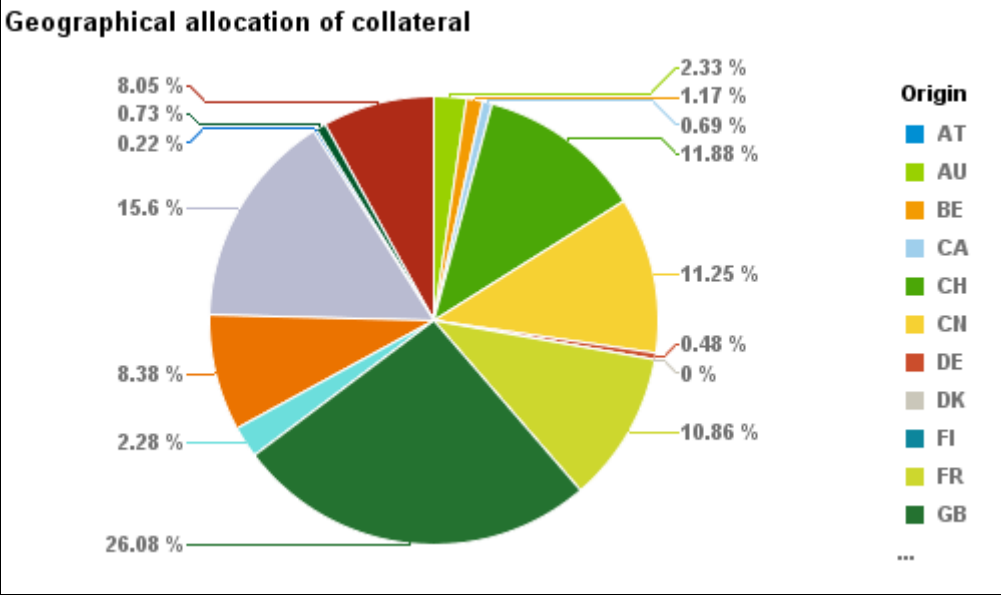
Securities lending statistics	
12-month average on loan in USD (base currency)	25,249,048.40
12-month average on loan as a % of the fund AuM	3.83%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	154,792.58
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0235%

Collateral data - as at 10/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	548,560.10	357,581.45	0.51%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	548,670.59	357,653.47	0.51%
BE0974464977	SYENSQ ODSH SYENSQ	COM	BE	EUR	AA3	721,728.04	823,563.82	1.17%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	224,795.32	164,260.10	0.23%
CA12532H1047	CGI CA ODSH CGI CA	COM	CA	CAD	AAA	200,848.19	146,761.70	0.21%
CA13321L1085	CAMECO ODSH CAMECO	COM	CA	CAD	AAA	236,602.79	172,887.93	0.25%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		4,473,834.71	5,443,121.08	7.72%
CH0012214059	HOLCIM ODSH HOLCIM	COM	CH	CHF		484,556.80	589,539.28	0.84%
CH0013841017	LONZA GROUP ODSH LONZA GROUP	COM	CH	CHF		484,522.99	589,498.16	0.84%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	381,091.06	516,096.61	0.73%

Collateral data - as at 10/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0210483332	CMPNE FINANCIERE ODSH CMPNE FINANCIERE	COM	CH	CHF		484,505.35	589,476.69	0.84%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		484,433.70	589,389.52	0.84%
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		476,484.32	579,717.85	0.82%
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		1,614,661.26	205,695.05	0.29%
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		4,512,350.44	574,837.70	0.81%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		56,154,397.41	7,153,625.41	10.14%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	46.50	53.06	0.00%
DE000ENER6Y0	SIEMENS ENERG ODSH SIEMENS ENERG	COM	DE	EUR	AAA	298,178.46	340,251.42	0.48%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	444.21	67.92	0.00%
FR0000052292	HERMES INTL ODSH HERMES INTL	COM	FR	EUR	AA2	2,063,735.41	2,354,928.35	3.34%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	4,434,318.59	5,060,000.67	7.17%
FR0006174348	BUREAU VERITAS ODSH BUREAU VERITAS	COM	FR	EUR	AA2	1,140.28	1,301.17	0.00%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	151.86	173.29	0.00%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	452.75	516.64	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	2,328.90	2,657.51	0.00%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	214,562.37	244,837.11	0.35%
GB0000456144	ORD GBP0.05 ANTOFAGASTA HLDGS	CST	GB	GBP	AA3	381,116.56	516,131.14	0.73%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	254,149.28	344,184.36	0.49%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	40,230.00	54,481.90	0.08%
GB0005603997	ORD GBP0.025 LEGAL & GENERAL GROUP PLC	CST	GB	GBP	AA3	33.44	45.29	0.00%
GB0006731235	ORD 5 15/22P ASSOCIATED BRITISH FOODS	CST	GB	GBP	AA3	179,423.68	242,986.42	0.34%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	1,461,270.00	1,978,940.39	2.81%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	1,247,303.20	1,689,173.58	2.39%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	633,258.26	857,596.71	1.22%
GB0030913577	ORD GBP0.05 BT GROUP PLC	CST	GB	GBP	AA3	51,196.17	69,332.96	0.10%
GB0031638363	ORD GBP0.01 INTERTEK GROUP	CST	GB	GBP	AA3	20,908.80	28,315.96	0.04%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	17.48	23.67	0.00%
GB0033195214	ORD 15 5/7P KINGFISHER	CST	GB	GBP	AA3	48,541.36	65,737.65	0.09%
GB00B019KW72	ORD 28 4/7P SAINSBURY J PLC	CST	GB	GBP	AA3	51,196.90	69,333.94	0.10%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	180,510.21	244,457.87	0.35%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	2,479,692.60	3,358,149.99	4.76%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	25,267.22	34,218.40	0.05%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	23,586.83	31,942.71	0.05%
GB00B8C3BL03	SAGE GROUP ODSH SAGE GROUP	CST	GB	GBP	AA3	877,326.60	1,188,128.85	1.68%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	51,192.73	69,328.30	0.10%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,501.89	2,033.95	0.00%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	180,727.65	244,752.34	0.35%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	51,197.04	69,334.13	0.10%
GB00BKFB1C65	M&G ODSH M&G	CST	GB	GBP	AA3	3,225.40	4,368.03	0.01%

Collateral data - as at 10/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	489,499.91	662,910.44	0.94%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	6,707.86	9,084.19	0.01%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	2,108,317.62	2,855,211.49	4.05%
GB00BP9LHF23	SCHRODERS ODSH SCHRODERS	CST	GB	GBP	AA3	2,114,768.52	2,863,947.68	4.06%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	6.72	9.10	0.00%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	15,509.68	21,004.15	0.03%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	47,765.87	64,687.44	0.09%
GB00BZ1NTB69	UKT1 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	180,762.26	244,799.21	0.35%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		12,605,679.24	1,605,863.68	2.28%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		313,413.46	357,636.08	0.51%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		313,418.37	357,641.68	0.51%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		371,864.21	424,334.23	0.60%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		2,595,667.88	2,961,916.45	4.20%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		81,695.02	93,222.18	0.13%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		532,053.14	607,125.81	0.86%
IT0004176001	PRYSMIAN ODSH PRYSMIAN	COM	IT	EUR		452,311.78	516,132.94	0.73%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		313,387.86	357,606.87	0.51%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		209,112.87	238,618.69	0.34%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	3,741,660.86	25,868.63	0.04%
JP1024631Q86	JPGV 0.400 08/01/26 JAPAN	GOV	JP	JPY	A1	4,090,282.83	28,278.88	0.04%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	15,422,884.63	106,628.81	0.15%
JP1051451LA6	JPGV 0.100 09/20/25 JAPAN	GOV	JP	JPY	A1	13,939,133.58	96,370.63	0.14%
JP1051631PB2	JPGV 0.400 09/20/28 JAPAN	GOV	JP	JPY	A1	15,422,917.93	106,629.04	0.15%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	15,436,960.67	106,726.12	0.15%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	15,453,410.79	106,839.85	0.15%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	15,458,254.94	106,873.34	0.15%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	31,125,613.33	215,192.36	0.31%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	114,853.13	794.06	0.00%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	3,735,604.20	25,826.75	0.04%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	3,731,228.21	25,796.50	0.04%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	1,034,733.97	7,153.81	0.01%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	3,737,043.93	25,836.71	0.04%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	3,740,955.68	25,863.75	0.04%
JP13002918A0	JPGV 2.400 09/20/38 JAPAN	GOV	JP	JPY	A1	7,590,523.72	52,478.41	0.07%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	3,732,522.99	25,805.45	0.04%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	691,910.09	4,783.64	0.01%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	15,430,038.22	106,678.26	0.15%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	32,964,358.38	227,904.85	0.32%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	193,223,998.84	1,335,887.85	1.89%

Collateral data - as at 10/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	102,574,708.13	709,168.15	1.01%
JP3388200002	AEON CO LTD ODSH AEON CO LTD	COM	JP	JPY	A1	860,799.07	5,951.28	0.01%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	188,704,998.12	1,304,644.95	1.85%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	17,782,198.34	122,940.33	0.17%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	192,843,499.13	1,333,257.20	1.89%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	195,454,199.26	1,351,306.73	1.92%
JP3802400006	FANUC ODSH FANUC	COM	JP	JPY	A1	10,667,999.55	73,755.08	0.10%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	191,007,999.84	1,320,567.15	1.87%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	194,084,999.68	1,341,840.53	1.90%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	97,577,118.10	674,616.44	0.96%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	27,192.61	31,029.48	0.04%
NL0011794037	AHOLD DELHAIZE ODSH AHOLD DELHAIZE	COM	NL	EUR	AAA	14,554.06	16,607.64	0.02%
NL0011821202	ING GROEP ODSH ING GROEP	COM	NL	EUR	AAA	91,547.75	104,465.13	0.15%
NZXROE0001S2	XERO ODSH XERO	COM	AU	AUD	AAA	1,425,382.00	929,141.87	1.32%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	4,958,099.99	516,131.37	0.73%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	32,569.68	32,569.68	0.05%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	31,200.38	31,200.38	0.04%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	29,191.75	29,191.75	0.04%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	220,546.84	220,546.84	0.31%
US5010441013	KROGER ODSH KROGER	COM	US	USD	AAA	119,166.33	119,166.33	0.17%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	1,570,295.73	1,570,295.73	2.23%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	72,217.42	72,217.42	0.10%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	7,562.38	7,562.38	0.01%
US69370C1009	PTC ODSH PTC	COM	US	USD	AAA	20,928.89	20,928.89	0.03%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	364,833.97	364,833.97	0.52%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	1,943,102.70	1,943,102.70	2.75%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	600.55	600.55	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	244,778.34	244,778.34	0.35%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	1,047.44	1,047.44	0.00%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	81,692.20	81,692.20	0.12%
US98138H1014	WORKDAY ODSH WORKDAY	COM	US	USD	AAA	910,245.47	910,245.47	1.29%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	31,433.78	31,433.78	0.04%
						Total:	70,544,298.65	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	45,888,679.55

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	14,916,785.33
2	JP MORGAN SECS PLC (PARENT)	5,965,327.38
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	4,477,438.05
4	NATIXIS (PARENT)	2,806,886.40
5	UBS AG	1,933,785.09