HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 06/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	443,010,881
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 06/06/2025	
Currently on loan in USD (base currency)	37,659,218.72
Current percentage on loan (in % of the fund AuM)	8.50%
Collateral value (cash and securities) in USD (base currency)	39,766,922.60
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	17,311,467.81
12-month average on loan as a % of the fund AuM	4.44%
12-month maximum on loan in USD	40,372,389.40
12-month maximum on loan as a % of the fund AuM	9.93%
Gross Return for the fund over the last 12 months in (base currency fund)	40,806.33
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0105%

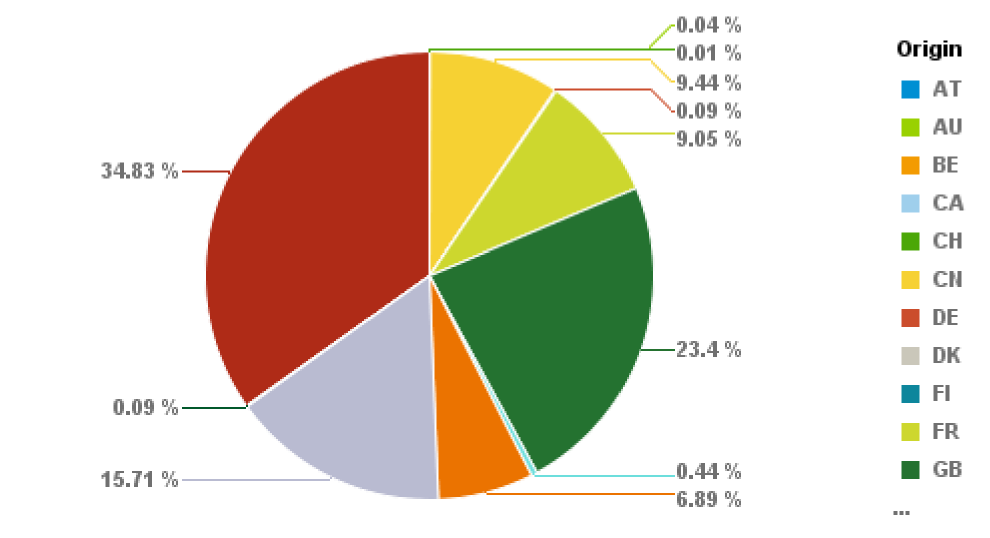
Collateral data - as at 06/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	23,466.23	15,224.74	0.04%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		218.80	265.40	0.00%
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		2,870.39	3,481.71	0.01%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		29,601,007.74	3,752,384.93	9.44%
DE000A1ML7J1	VONOVIA ODSH VONOVIA	COM	DE	EUR	AAA	32,791.96	37,330.37	0.09%
DE000ZAL1111	ZALANDO ODSH ZALANDO	COM	DE	EUR	AAA	30.55	34.78	0.00%
FR0000120271	TOTALENERGIES ODSH TOTALENERGIES	COM	FR	EUR	AA2	305,604.67	347,900.35	0.87%
FR0006174348	BUREAU VERITAS ODSH BUREAU VERITAS	COM	FR	EUR	AA2	1,252,905.04	1,426,307.07	3.59%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	839,760.26	955,983.07	2.40%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	764,772.09	870,616.53	2.19%

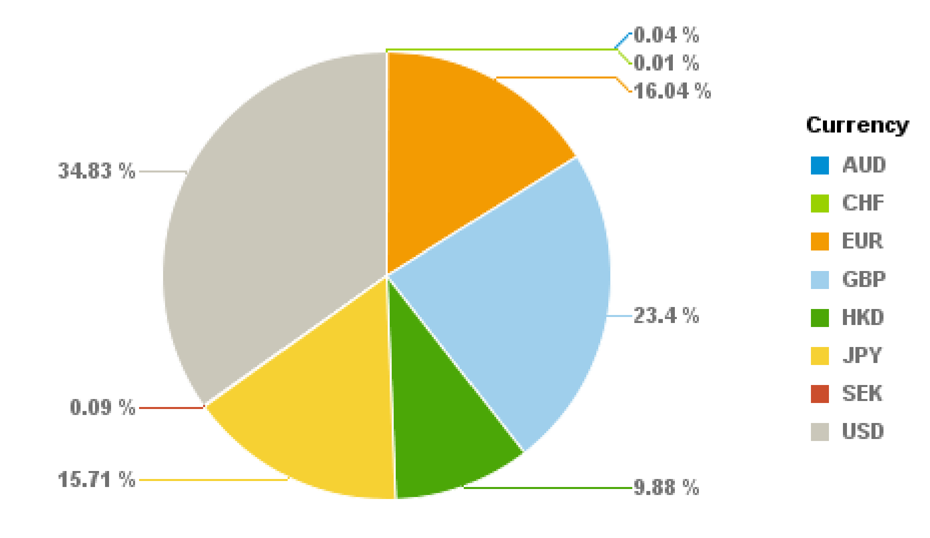
Collateral data - as at 06/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB0005603997	ORD GBP0.025 LEGAL & GENERAL GROUP PLC	CST	GB	GBP	AA3	11,889.19	16,072.50	0.04%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	2,936,252.79	3,969,398.00	9.98%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	2,815,593.89	3,806,284.25	9.57%
GB00BP9LHF23	SCHRODERS ODSH SCHRODERS	CST	GB	GBP	AA3	1,097,638.85	1,483,852.30	3.73%
GB00BYY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	21,590.96	29,187.92	0.07%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		13,394.25	15,248.02	0.04%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		13,399.50	15,253.99	0.04%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		2,345,629.25	2,670,264.29	6.71%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		13,402.78	15,257.72	0.04%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		13,396.37	15,250.42	0.04%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		9,005.89	10,252.30	0.03%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	48,103.24	333.45	0.00%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	26,863,267.80	186,214.91	0.47%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	28,403,357.36	196,890.74	0.50%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	26,719,166.76	185,216.01	0.47%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	368,949.46	2,557.54	0.01%
JP1300521G93	JPGV 0.500 09/20/46 JAPAN	GOV	JP	JPY	A1	136,961.42	949.41	0.00%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	1,748,856.75	12,122.99	0.03%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	848,513.36	5,881.85	0.01%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	26,858,476.20	186,181.70	0.47%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	26,850,236.67	186,124.58	0.47%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	565,065.81	3,917.01	0.01%
JP1400101H56	JPGV 0.900 03/20/57 JAPAN	GOV	JP	JPY	A1	450,566.61	3,123.31	0.01%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	23,967.76	166.14	0.00%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	11,019,268.97	76,385.06	0.19%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	8,671,198.68	60,108.34	0.15%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	138,738,599.65	961,729.46	2.42%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	306,299.80	2,123.26	0.01%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	26,258,049.65	182,019.57	0.46%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	2,006,398.05	13,908.26	0.03%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	138,863,998.43	962,598.72	2.42%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	134,385,999.58	931,557.44	2.34%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	138,689,999.11	961,392.57	2.42%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	14,645,998.85	101,525.38	0.26%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	138,389,998.41	959,312.98	2.41%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	9,256,349.44	64,164.58	0.16%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		1,389,469.98	176,136.78	0.44%
SE0009922164	ESSITY ODSH ESSITY	COM	SE	SEK	AAA	344,794.98	35,889.57	0.09%
US0162551016	ALIGN TECHNOLOGY ODSH ALIGN TECHNOLOGY	COM	US	USD	AAA	10,577.49	10,577.49	0.03%

Collateral data - as at 06/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	10,831.97	10,831.97	0.03%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	397,101.97	397,101.97	1.00%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	34,777.67	34,777.67	0.09%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	662,519.12	662,519.12	1.67%
US5926881054	METTLER-TOLEDO ODSH METTLER-TOLEDO	COM	US	USD	AAA	579,138.42	579,138.42	1.46%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	1,060,920.45	1,060,920.45	2.67%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	48.46	48.46	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	869,303.26	869,303.26	2.19%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	868,948.14	868,948.14	2.19%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	870,331.16	870,331.16	2.19%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	868,333.54	868,333.54	2.18%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	4,181,631.48	4,181,631.48	10.52%
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	AAA	869,519.22	869,519.22	2.19%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	497,659.21	497,659.21	1.25%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	282,514.78	282,514.78	0.71%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	1,788,383.99	1,788,383.99	4.50%
						Total:	**39,766,922.6**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	JP MORGAN SECS PLC (PARENT)	24,964,488.16

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	JP MORGAN SECS PLC (PARENT)	19,891,419.81
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	5,088,339.20
3	MACQUARIE BANK LTD (PARENT)	3,883,688.25
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,698,442.47

5	BANK OF NOVA SCOTIA (PARENT)	1,215,005.33