Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Hong Kong Equity

Report as at 06/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Hong Kong Equity
Replication Mode	Physical replication
ISIN Code	LU0164880469
Total net assets (AuM)	167,875,784
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 06/06/2025	
Currently on loan in USD (base currency)	993,425.38
Current percentage on loan (in % of the fund AuM)	0.59%
Collateral value (cash and securities) in USD (base currency)	1,053,094.48
Collateral value (cash and securities) in % of loan	106%

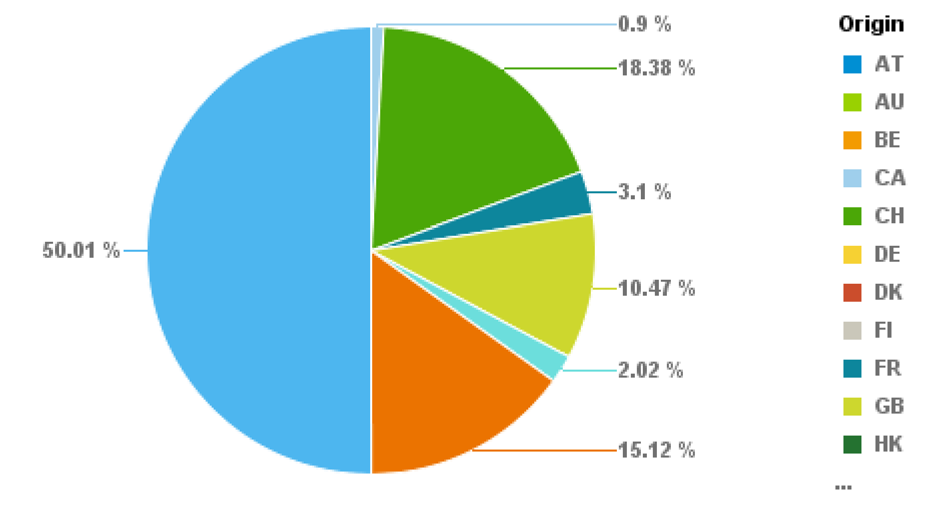
Securities lending statistics	
12-month average on loan in USD (base currency)	5,296,008.28
12-month average on loan as a % of the fund AuM	3.59%
12-month maximum on loan in USD	16,528,839.22
12-month maximum on loan as a % of the fund AuM	11.07%
Gross Return for the fund over the last 12 months in (base currency fund)	27,574.13
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0187%

Collateral data - as at 06/06/2025

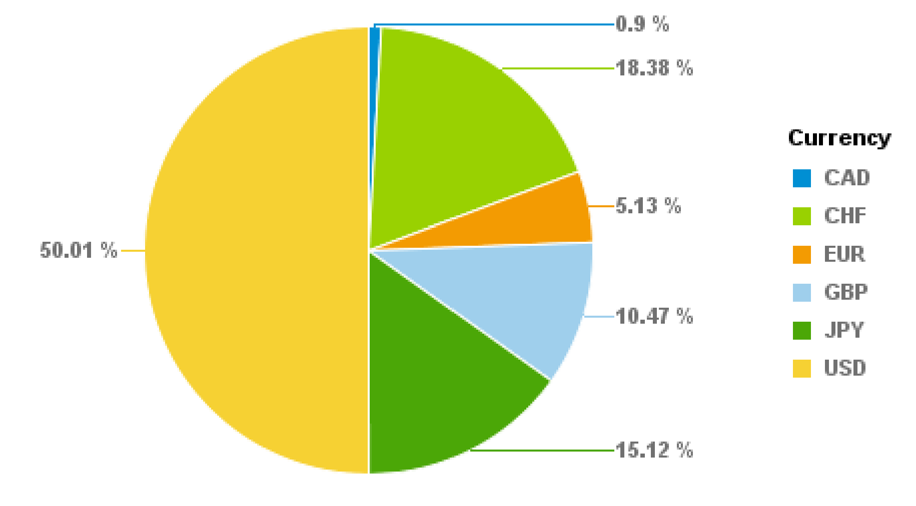
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	13,065.65	9,516.91	0.90%
CH0012214059	HOLCIM ODSH HOLCIM	COM	CH	CHF		8,799.66	10,673.75	1.01%
CH0013841017	LONZA GROUP ODSH LONZA GROUP	COM	CH	CHF		49,982.39	60,627.29	5.76%
CH0038863350	NESTLE ODSH NESTLE	COM	CH	CHF		50,448.27	61,192.38	5.81%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		50,324.00	61,041.65	5.80%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	28,707.02	32,680.07	3.10%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	45,259.87	61,184.94	5.81%
GB00BMBL1G81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	AA3	36,314.27	49,091.75	4.66%
IT0003828271	RECORDATI ODSH RECORDATI	COM	IT	EUR		18,709.58	21,298.99	2.02%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	7,006,948.71	48,571.84	4.61%

Collateral data - as at 06/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	2,643,839.10	18,326.97	1.74%
JP3165000005	SOMPO HOLDINGS ODSH SOMPO HOLDINGS	COM	JP	JPY	A1	871,999.42	6,044.66	0.57%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	2,605,198.15	18,059.11	1.71%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	4,019,998.14	27,866.44	2.65%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	3,376,999.07	23,409.20	2.22%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	2,438,098.58	16,900.79	1.60%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	61,246.81	61,246.81	5.82%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	7,947.45	7,947.45	0.75%
US0268747849	AIG ODSH AIG	COM	US	USD	AAA	53,861.77	53,861.77	5.11%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,197.23	1,197.23	0.11%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	12,030.21	12,030.21	1.14%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	17,725.08	17,725.08	1.68%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	29,621.29	29,621.29	2.81%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	29,543.73	29,543.73	2.81%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	29,381.74	29,381.74	2.79%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	46,513.66	46,513.66	4.42%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	45,667.02	45,667.02	4.34%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	49,077.52	49,077.52	4.66%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	48,902.52	48,902.52	4.64%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	46,417.65	46,417.65	4.41%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	47,474.06	47,474.06	4.51%
						Total:	**1,053,094.48**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	662,210.17
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	401,008.32
3	UBS AG	252,659.63
4	THE HONG KONG & SHANGHAI BANKING CORPORATION LTD (PARENT)	205,058.52