



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 26/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	50,835,970
Reference currency of the fund	EUR

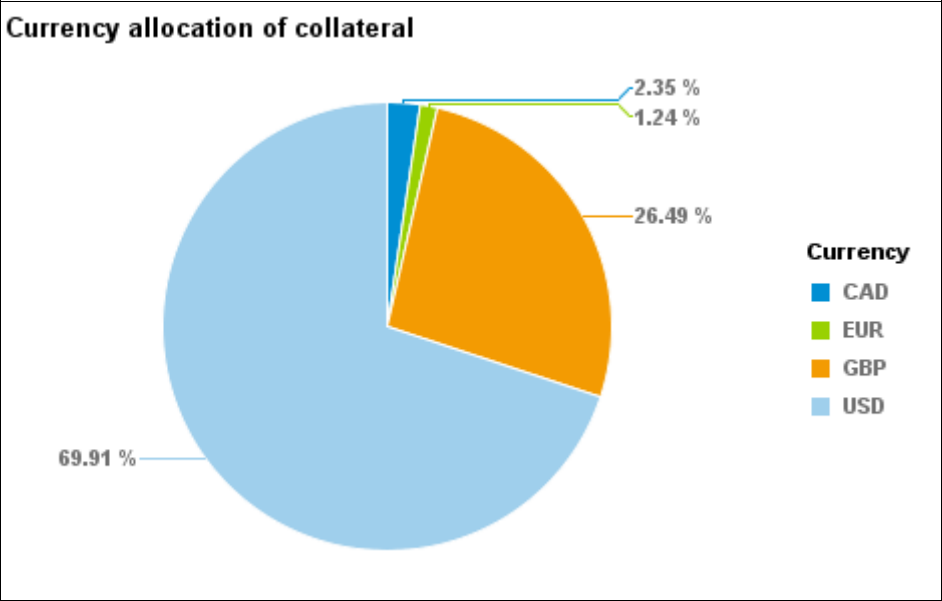
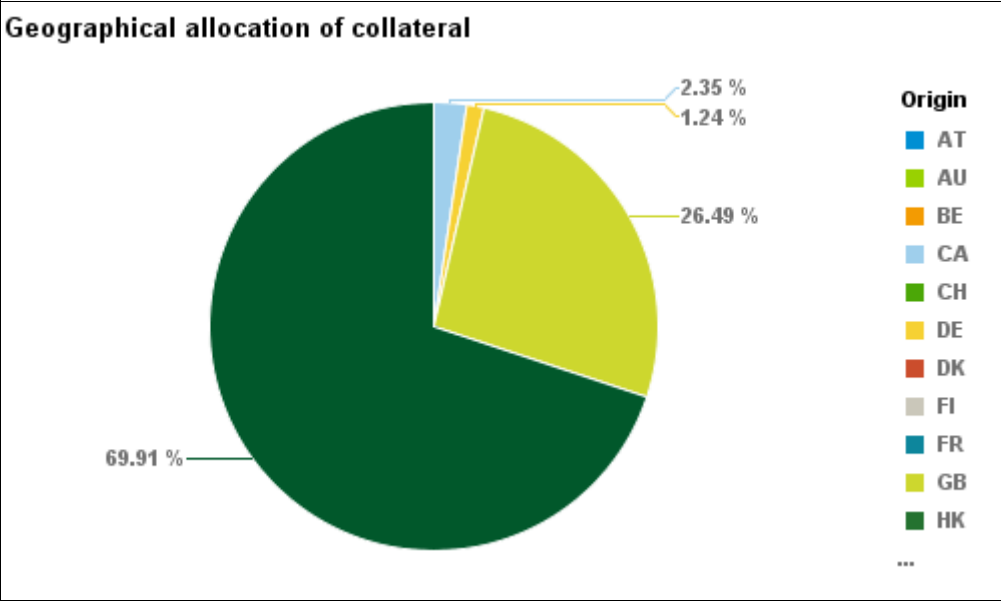
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 26/05/2025	
Currently on loan in EUR (base currency)	4,191,405.52
Current percentage on loan (in % of the fund AuM)	8.24%
Collateral value (cash and securities) in EUR (base currency)	4,439,872.12
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	8,643,736.99
12-month average on loan as a % of the fund AuM	16.70%
12-month maximum on loan in EUR	14,166,105.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	13,864.29
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0268%

Collateral data - as at 26/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	0.00	0.00	0.00%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	81,750.32	52,252.83	1.18%
CA1366812024	CDN TIRE ODSH CDN TIRE	COM	CA	CAD	AAA	81,662.58	52,196.75	1.18%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	55,148.64	55,148.64	1.24%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	159,149.58	188,856.74	4.25%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	203,188.92	241,116.55	5.43%
GB0031638363	ORD GBP0.01 INTERTEK GROUP	CST	GB	GBP	AA3	159,155.10	188,863.29	4.25%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	12,240.38	14,525.19	0.33%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	44,010.73	52,225.86	1.18%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	168,167.27	199,557.69	4.49%

Collateral data - as at 26/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	42,041.99	49,889.63	1.12%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	159,155.08	188,863.27	4.25%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	46.26	54.89	0.00%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	0.01	0.01	0.00%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	44,040.52	52,261.21	1.18%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	10,858.75	9,601.86	0.22%
US0865161014	BEST BUY ODSH BEST BUY	COM	US	USD	AAA	8,134.24	7,192.71	0.16%
US2058871029	CONAGRA BRANDS ODSH CONAGRA BRANDS	COM	US	USD	AAA	111.36	98.47	0.00%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	481,349.25	425,633.77	9.59%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	481,111.15	425,423.23	9.58%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	481,361.82	425,644.88	9.59%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	481,309.97	425,599.03	9.59%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	481,151.15	425,458.60	9.58%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	321,856.83	284,602.37	6.41%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	481,059.94	425,377.94	9.58%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	225,628.81	199,512.60	4.49%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	56,447.85	49,914.10	1.12%
						Total:	4,439,872.12	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	2,676,456.84

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	5,740,089.13
2	NATIXIS (PARENT)	1,777,583.79
3	CITIGROUP GLOBAL MARKETS LTD (PARENT)	665,251.50

4	HSBC BANK PLC (PARENT)	329,230.50
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