HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 19/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	51,731,530
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

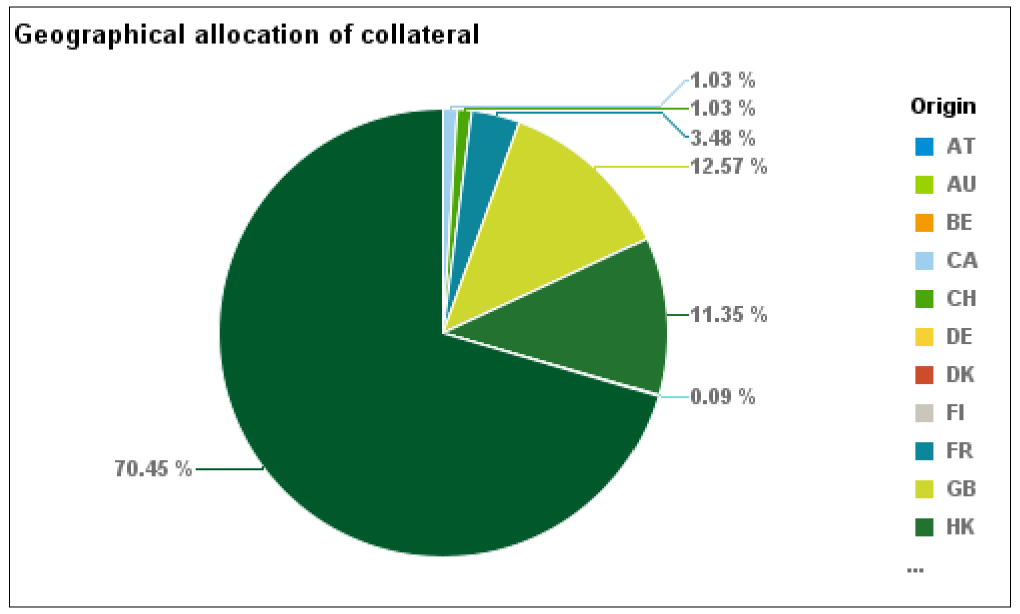
Securities lending data - as at 19/05/2025	
Currently on loan in EUR (base currency)	5,208,844.57
Current percentage on loan (in % of the fund AuM)	10.07%
Collateral value (cash and securities) in EUR (base currency)	5,517,243.23
Collateral value (cash and securities) in % of loan	106%

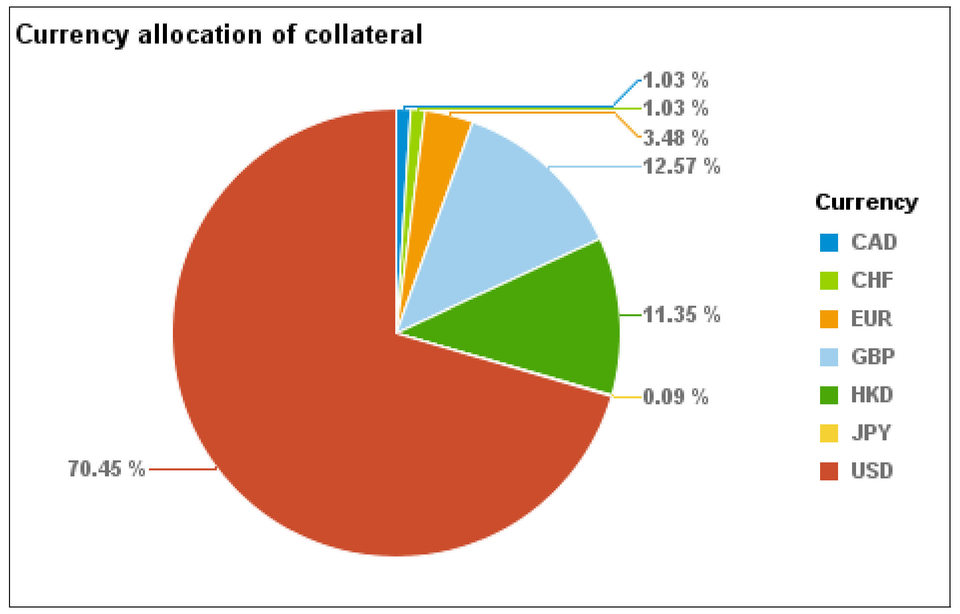
Securities lending statistics	
12-month average on loan in EUR (base currency)	8,643,736.99
12-month average on loan as a % of the fund AuM	16.70%
12-month maximum on loan in EUR	14,166,105.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	13,864.29
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0268%

Collateral data - as at 19/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	167.06	106.92	0.00%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	89,022.99	56,976.85	1.03%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		53,327.00	56,863.83	1.03%
FR0013131877	FRGV 0.500 05/25/26 FRANCE	GOV	FR	EUR	AA2	38,390.47	38,390.47	0.70%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	153,552.59	153,552.59	2.78%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	122,388.00	145,284.90	2.63%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	47,913.21	56,877.03	1.03%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	170,341.70	202,209.99	3.67%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	81,698.68	96,983.24	1.76%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	129,359.40	153,560.54	2.78%

Collateral data - as at 19/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	32,339.99	38,390.30	0.70%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	829,798.15	5,087.58	0.09%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		5,466,903.90	626,029.95	11.35%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	63,681.05	56,934.33	1.03%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	675,882.03	604,275.41	10.95%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	42,962.47	38,410.79	0.70%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	73,235.02	65,476.10	1.19%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	699,705.45	625,574.83	11.34%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	651,559.73	582,529.94	10.56%
US6516391066	NEWMONT CORP ODSH NEWMONT CORP	COM	US	USD	AAA	694,464.63	620,889.26	11.25%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	AAA	467,547.21	418,012.71	7.58%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	763,807.01	682,885.13	12.38%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	42,893.57	38,349.19	0.70%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	55.47	49.60	0.00%
US912828P469	UST 1.625 02/15/26 US TREASURY	GOV	US	USD	AAA	171,736.47	153,541.77	2.78%
						Total:	**5,517,243.23**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	BARCLAYS CAPITAL SECURITIES LIMIT	3,936,602.13

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	5,742,133.32
2	NATIXIS (PARENT)	1,778,216.83
3	CITIGROUP GLOBAL MARKETS LTD (PARENT)	665,488.41
4	HSBC BANK PLC (PARENT)	329,347.75