



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Eqty Smlr Co

Report as at 11/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Eqty Smlr Co
Replication Mode	Physical replication
ISIN Code	LU0165073775
Total net assets (AuM)	103,991,887
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

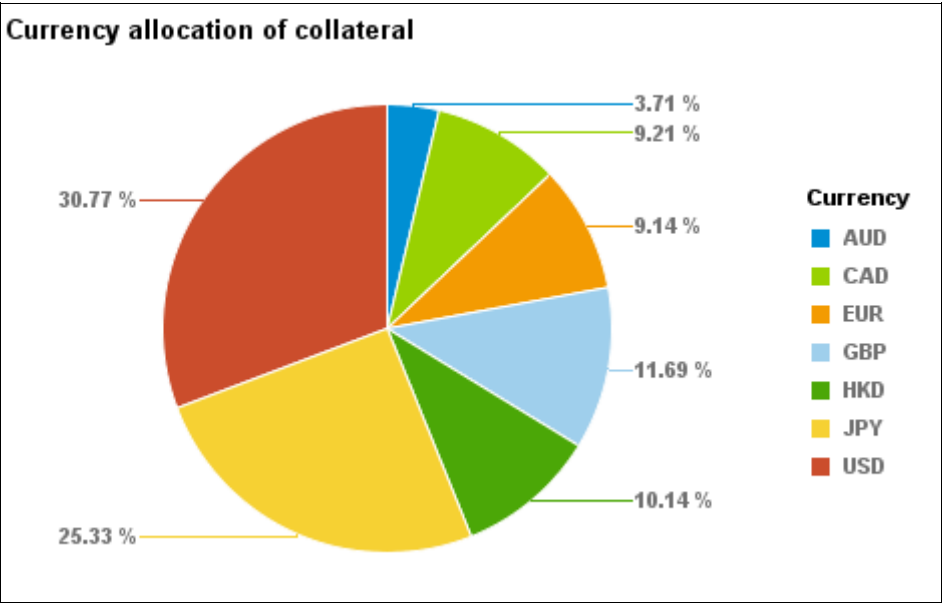
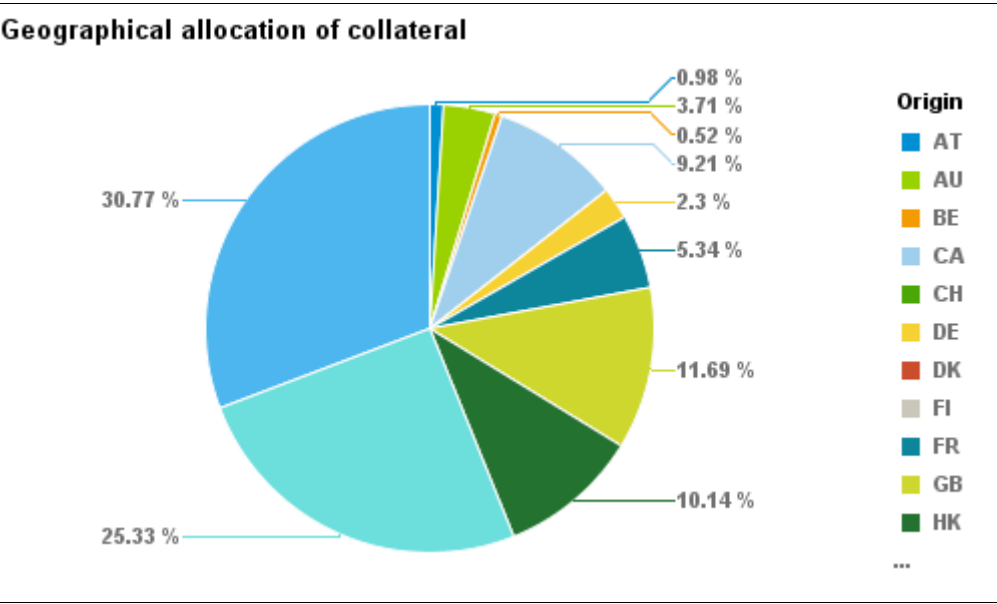
Securities lending data - as at 11/12/2025	
Currently on loan in EUR (base currency)	14,000,258.81
Current percentage on loan (in % of the fund AuM)	13.46%
Collateral value (cash and securities) in EUR (base currency)	14,785,112.96
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	17,081,791.34
12-month average on loan as a % of the fund AuM	16.02%
12-month maximum on loan in EUR	20,000,455.90
12-month maximum on loan as a % of the fund AuM	18.19%
Gross Return for the fund over the last 12 months in (base currency fund)	38,488.76
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0361%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	60,092.59	60,092.59	0.41%
AT0000A0VRQ6	ATGV 3.150 06/20/44 AUSTRIA	GOV	AT	EUR	AA1	16,150.89	16,150.89	0.11%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	54,207.78	54,207.78	0.37%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	14,658.84	14,658.84	0.10%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	240,758.47	137,247.26	0.93%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	240,725.09	137,228.23	0.93%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	240,849.55	137,299.18	0.93%
AU000000REA9	REA GROUP ODSH REA GROUP	COM	AU	AUD	AAA	376.00	214.34	0.00%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	240,463.57	137,079.15	0.93%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	15,378.32	15,378.32	0.10%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	61,511.23	61,511.23	0.42%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	82,944.63	51,432.19	0.35%
CA5394811015	LOBLAW ODSH LOBLAW	COM	CA	CAD	AAA	1,056,784.95	655,289.71	4.43%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	82,929.26	51,422.66	0.35%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	972,876.07	603,259.61	4.08%
DE0001108546	DEGV PO STR 07/04/40 GERMANY	GOV	DE	EUR	AAA	13,791.35	13,791.35	0.09%
DE0001108595	DEGV PO STR 07/04/42 GERMANY	GOV	DE	EUR	AAA	55,042.51	55,042.51	0.37%
DE0006231004	INFINEON TECHNOL ODSH INFINEON TECHNOL	COM	DE	EUR	AAA	243,739.91	243,739.91	1.65%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	305,068.39	305,068.39	2.06%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	247,212.80	247,212.80	1.67%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	160,718.53	160,718.53	1.09%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	60,675.68	60,675.68	0.41%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	15,377.09	15,377.09	0.10%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	44,941.68	51,422.27	0.35%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	44,866.48	51,336.23	0.35%
GB00B02J6398	ORD 0.1P ADMIRAL GROUP PLC	CST	GB	GBP	AA3	44,976.88	51,462.55	0.35%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	227,691.27	260,524.35	1.76%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	216,119.60	247,284.05	1.67%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	52,730.18	60,333.87	0.41%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	3,788.93	4,335.29	0.03%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	1.09	1.25	0.00%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	481.20	550.59	0.00%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	754,471.32	863,266.08	5.84%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	489.71	560.33	0.00%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	118,195.20	135,238.95	0.91%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	1,970.04	2,254.12	0.02%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		5,464,259.67	603,174.56	4.08%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	91,856.20	504.25	0.00%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	157,251,860.02	863,241.47	5.84%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	157,259,440.71	863,283.09	5.84%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	157,256,795.70	863,268.57	5.84%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	157,230,141.36	863,122.25	5.84%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	10,026,441.15	55,040.62	0.37%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	24,931,999.49	136,865.38	0.93%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	9,113,998.70	50,031.72	0.34%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	6,453,999.81	35,429.54	0.24%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	2,687,999.71	14,755.90	0.10%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		178,310.34	19,682.86	0.13%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		1,243,300.47	137,242.24	0.93%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
KYG9066F1019	TRIP.COM GROUP ODSH TRIP.COM GROUP	COM	HK	HKD		5,464,817.96	603,236.19	4.08%
KYG970081173	WUXI BIO CAY ODSH WUXI BIO CAY	COM	HK	HKD		1,235,144.07	136,341.89	0.92%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	27,871.04	27,871.04	0.19%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	67,564.31	58,036.17	0.39%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	291,143.37	250,085.39	1.69%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	9,905.39	8,508.50	0.06%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	291,060.54	250,014.24	1.69%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	702,279.98	603,242.18	4.08%
US28176E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	AAA	2,601.51	2,234.63	0.02%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	458,867.01	394,156.10	2.67%
US45167R1041	IDEX ODSH IDEX	COM	US	USD	AAA	12,532.21	10,764.87	0.07%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	40,408.23	34,709.73	0.23%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	290,964.48	249,931.73	1.69%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	291,202.55	250,136.23	1.69%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	68,549.93	58,882.80	0.40%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	194,898.83	167,413.57	1.13%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	291,217.01	250,148.64	1.69%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	251,029.26	215,628.30	1.46%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	1,261.36	1,083.48	0.01%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	5,577.48	4,790.93	0.03%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	1,004,770.36	863,074.40	5.84%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	9,118.30	7,832.40	0.05%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	102.39	87.95	0.00%
US91282CPB18	UST 3.500 09/30/27 US TREASURY	GOV	US	USD	AAA	17,889.47	15,366.64	0.10%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	291,119.99	250,065.31	1.69%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	702,183.19	603,159.05	4.08%
						Total:	14,785,112.96	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	BARCLAYS CAPITAL SECURITIES LIMIT	4,121,416.19
1	MORGAN STANLEY & CO INTERNATIO	5,138,224.80

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	6,869,101.00
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	5,449,700.63
3	NATIXIS (PARENT)	2,176,509.77
4	HSBC BANK PLC (PARENT)	1,545,730.83
5	UBS AG	448,449.26