



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 26/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	382,855,268
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

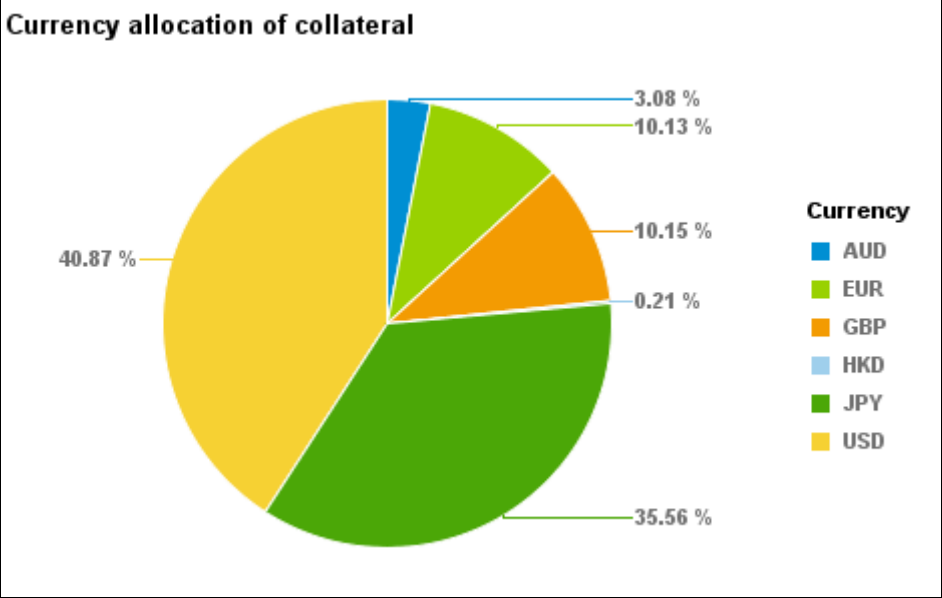
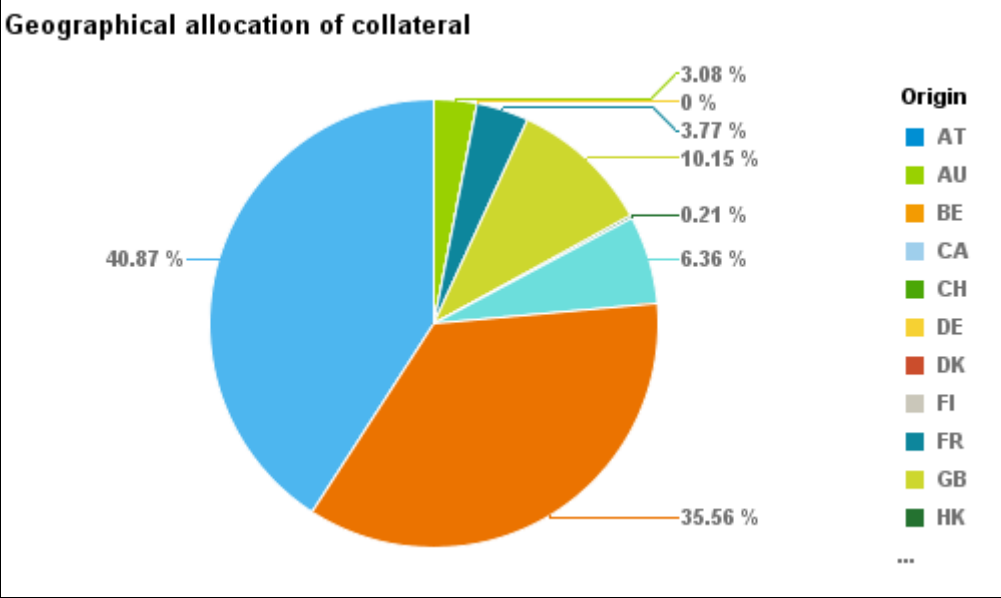
Securities lending data - as at 26/05/2025	
Currently on loan in EUR (base currency)	39,459,433.74
Current percentage on loan (in % of the fund AuM)	10.31%
Collateral value (cash and securities) in EUR (base currency)	41,636,199.14
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	33,136,307.32
12-month average on loan as a % of the fund AuM	14.54%
12-month maximum on loan in EUR	48,129,829.13
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	49,274.88
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0216%

Collateral data - as at 26/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	28.65	16.30	0.00%
AU000000BSL0	BLUESCOPE STL ODSH BLUESCOPE STL	COM	AU	AUD	AAA	22.85	13.01	0.00%
AU000000BXB1	BRAMBLES ODSH BRAMBLES	COM	AU	AUD	AAA	44.28	25.20	0.00%
AU000000COH5	COCHLEAR ODSH COCHLEAR	COM	AU	AUD	AAA	539.49	307.06	0.00%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	39.70	22.59	0.00%
AU000000SUN6	SUNCORP ODSH SUNCORP	COM	AU	AUD	AAA	6,663.49	3,792.65	0.01%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	14.18	8.07	0.00%
AU000000WTC3	WISETECH GLOBAL ODSH WISETECH GLOBAL	COM	AU	AUD	AAA	2,248,458.74	1,279,754.58	3.07%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	138.29	138.29	0.00%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	1,569,377.97	1,569,377.97	3.77%

Collateral data - as at 26/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0000536739	ORD GBP0.10 ASHTeAD GROUP	CST	GB	GBP	AA3	238,260.50	282,734.66	0.68%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	713,822.40	847,065.85	2.03%
GB0031638363	ORD GBP0.01 INTERTEK GROUP	CST	GB	GBP	AA3	713,890.32	847,146.44	2.03%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	61,693.94	73,209.85	0.18%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	176,118.66	208,993.30	0.50%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	754,319.50	895,122.21	2.15%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	188,580.00	223,780.70	0.54%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	713,895.85	847,153.01	2.03%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	156.51	185.72	0.00%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		745,264.93	83,677.35	0.20%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		977.94	109.80	0.00%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		442,624.20	442,624.20	1.06%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		442,637.03	442,637.03	1.06%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		442,654.26	442,654.26	1.06%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		435,528.37	435,528.37	1.05%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		442,629.98	442,629.98	1.06%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		442,599.73	442,599.73	1.06%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	254,093,859.72	1,566,076.81	3.76%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	49,904.89	307.58	0.00%
JP1024721R52	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	219,363,315.49	1,352,019.30	3.25%
JP1024721R52	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	254,643,764.63	1,569,466.08	3.77%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	18,957,782.03	116,844.00	0.28%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	254,609,861.27	1,569,257.12	3.77%
JP1103511J74	JPGV 0.100 06/20/28 JAPAN	GOV	JP	JPY	A1	97,884.44	603.30	0.00%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	28,762,999.43	177,277.27	0.43%
JP1200841615	JPGV 2.000 12/20/25 JAPAN	GOV	JP	JPY	A1	50,865.64	313.50	0.00%
JP1201001839	JPGV 2.200 03/20/28 JAPAN	GOV	JP	JPY	A1	35,517,847.78	218,909.96	0.53%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	26,402,369.11	162,727.81	0.39%
JP1201471DC6	JPGV 1.600 12/20/33 JAPAN	GOV	JP	JPY	A1	1,232,460.19	7,596.12	0.02%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	98,017.29	604.12	0.00%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	8,169,586.54	50,352.26	0.12%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	39,431.02	243.03	0.00%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	219,439,320.33	1,352,487.74	3.25%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	37,750.20	232.67	0.00%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	218,952,472.32	1,349,487.11	3.24%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	219,377,262.68	1,352,105.26	3.25%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	55,106,739.92	339,643.73	0.82%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	46,123.52	284.28	0.00%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	219,364,351.33	1,352,025.68	3.25%

Collateral data - as at 26/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300731N17	JPGV 0.700 12/20/51 JAPAN	GOV	JP	JPY	A1	4,099,380.63	25,266.04	0.06%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	181,269.12	1,117.23	0.00%
JP1400091G59	JPGV 0.400 03/20/56 JAPAN	GOV	JP	JPY	A1	16,762,640.72	103,314.51	0.25%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	254,595,157.42	1,569,166.50	3.77%
JP1743041R50	JPGV 11/10/25 JAPAN	GOV	JP	JPY	A1	99,823.26	615.25	0.00%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	49,045,498.31	302,286.00	0.73%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	1,667,999.73	10,280.51	0.02%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	1,118,949.67	6,896.51	0.02%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	34,298,399.06	211,394.04	0.51%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	360,299.06	2,220.66	0.01%
JP3899600005	MITSUBISHI EST ODSH MITSUBISHI EST	COM	JP	JPY	A1	5,471,549.48	33,723.23	0.08%
KYG2108Y1052	CHINA RSRCS LND ODSH CHINA RSRCS LND	COM	HK	HKD		21,402.55	2,403.05	0.01%
US04621X1081	ASSURANT ODSH ASSURANT	COM	US	USD	AAA	1,366,275.35	1,208,130.95	2.90%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	730,814.63	646,223.89	1.55%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	730,796.47	646,207.83	1.55%
US2058871029	CONAGRA BRANDS ODSH CONAGRA BRANDS	COM	US	USD	AAA	730,731.50	646,150.39	1.55%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	488,307.31	431,786.44	1.04%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	1,453,405.53	1,285,175.94	3.09%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	1,453,431.72	1,285,199.10	3.09%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	1,043,226.41	922,474.46	2.22%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	1,453,510.50	1,285,268.76	3.09%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	1,453,388.75	1,285,161.10	3.09%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	13,449.79	11,893.00	0.03%
US5926881054	METTLER-TOLEDO ODSH METTLER-TOLEDO	COM	US	USD	AAA	730,054.43	645,551.68	1.55%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	638,316.08	564,431.91	1.36%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,453,492.93	1,285,253.22	3.09%
US8168511090	SEMPRA USA ODSH SEMPRA USA	COM	US	USD	AAA	730,779.44	646,192.77	1.55%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	730,650.11	646,078.42	1.55%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	53.64	47.43	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,003,876.65	887,679.37	2.13%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	1,012,293.43	895,121.93	2.15%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	1,775,080.40	1,569,617.41	3.77%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	252,978.58	223,696.67	0.54%
						Total:	41,636,199.14	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	21,075,687.40
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,258,549.95
3	MACQUARIE BANK LTD (PARENT)	4,745,179.13
4	CITIGROUP GLOBAL MARKETS LTD (PARENT)	4,196,598.91
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,408,139.38