



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 15/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	388,758,522
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

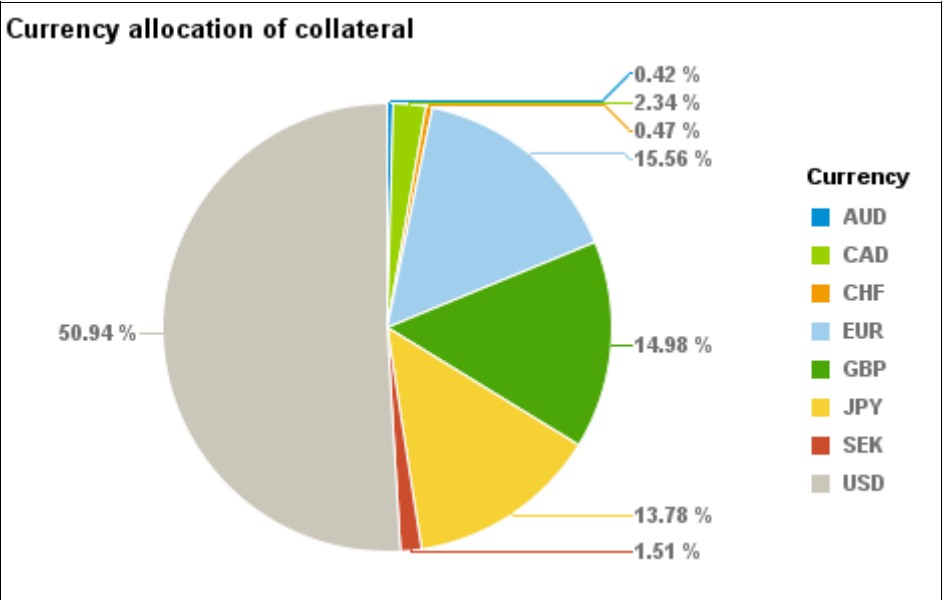
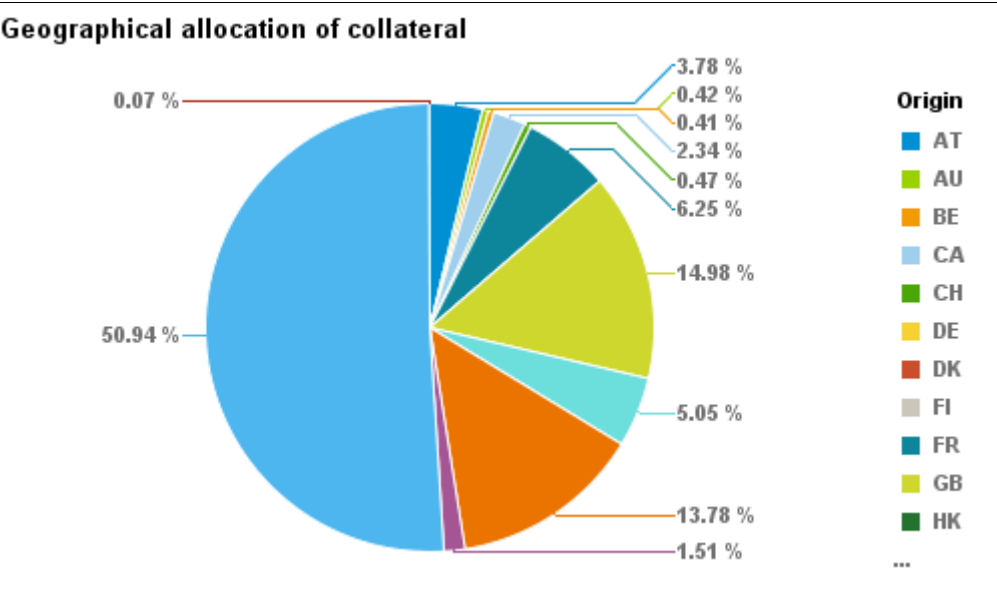
Securities lending data - as at 15/07/2025	
Currently on loan in EUR (base currency)	48,813,964.63
Current percentage on loan (in % of the fund AuM)	12.56%
Collateral value (cash and securities) in EUR (base currency)	51,495,980.07
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in EUR (base currency)	34,285,929.11
12-month average on loan as a % of the fund AuM	13.72%
12-month maximum on loan in EUR	66,341,049.30
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	60,271.78
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0241%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	1,890,664.81	1,890,664.81	3.67%
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	53,921.31	53,921.31	0.10%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	68,447.70	38,403.19	0.07%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	68,485.69	38,424.50	0.07%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	68,468.60	38,414.91	0.07%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	68,430.18	38,393.36	0.07%
AU000000SUN6	SUNCORP ODSH SUNCORP	COM	AU	AUD	AAA	45,829.96	25,713.30	0.05%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	68,489.83	38,426.82	0.07%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	213,265.64	213,265.64	0.41%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	541,748.79	338,857.98	0.66%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA1247651088	CAE ODSH CAE	COM	CA	CAD	AAA	298,677.19	186,819.34	0.36%
CA45823T1066	INTACT FINANCIAL ODSH INTACT FINANCIAL	COM	CA	CAD	AAA	541,710.39	338,833.96	0.66%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	541,759.98	338,864.98	0.66%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		225,910.08	242,650.40	0.47%
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		69.71	74.88	0.00%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	774,276.30	774,276.30	1.50%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	338,854.87	338,854.87	0.66%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	1,890,483.27	1,890,483.27	3.67%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	213,244.47	213,244.47	0.41%
GB0004893086	UKT 4 1/4 06/07/32 UK TREASURY	GIL	GB	GBP	AA3	410,811.00	472,802.38	0.92%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	294,450.36	338,882.92	0.66%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	673,305.30	774,907.07	1.50%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	34,247.20	39,415.10	0.08%
GB00B3MYD345	UKT1 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	215,223.84	247,701.12	0.48%
GB00B3MYD345	UKT1 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	1,733,461.85	1,995,041.24	3.87%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	1,609,504.10	1,852,378.27	3.60%
GB00BYVP4K94	UKT1 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1,733,511.84	1,995,098.78	3.87%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		1,788,372.32	1,788,372.32	3.47%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		38,689.99	38,689.99	0.08%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		773,966.09	773,966.09	1.50%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	36,744,119.31	213,239.83	0.41%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	36,701,346.58	212,991.61	0.41%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	247,333,474.86	1,435,368.44	2.79%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	325,813,553.67	1,890,817.62	3.67%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	36,743,185.25	213,234.41	0.41%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	36,705,812.65	213,017.53	0.41%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	4,650,598.36	26,989.16	0.05%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	134,438,199.15	780,195.03	1.52%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	23,837,398.40	138,337.32	0.27%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	327,272,399.65	1,899,283.84	3.69%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	12,919,998.15	74,979.57	0.15%
SE0020050417	BOLIDEN ODSH BOLIDEN	COM	SE	SEK	AAA	8,705,197.16	775,143.82	1.51%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	523,308.98	447,905.63	0.87%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	842,286.60	720,921.91	1.40%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	905,076.59	774,664.52	1.50%
US0311621009	AMGEN ODSH AMGEN	COM	US	USD	AAA	842,080.04	720,745.12	1.40%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	493,502.15	422,393.65	0.82%
US0367521038	ELEVANCE HEALTH ODSH ELEVANCE HEALTH	COM	US	USD	AAA	904,586.19	774,244.78	1.50%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	272,753.30	233,452.40	0.45%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0533321024	AUTOZONE ODSH AUTOZONE	COM	US	USD	AAA	841,222.90	720,011.48	1.40%
US0584981064	BALL ODSH BALL	COM	US	USD	AAA	234,720.60	200,899.81	0.39%
US0865161014	BEST BUY ODSH BEST BUY	COM	US	USD	AAA	198,872.85	170,217.35	0.33%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	13,692.07	11,719.19	0.02%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	2,105,134.76	1,801,806.86	3.50%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	1,047,355.39	896,442.43	1.74%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	149,573.89	128,021.86	0.25%
US2435371073	DECKERS OUTDOOR ODSH DECKERS OUTDOOR	COM	US	USD	AAA	463,074.65	396,350.44	0.77%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	1,615,276.07	1,382,531.69	2.68%
US4943681035	KIMBERLY CLARK ODSH KIMBERLY CLARK	COM	US	USD	AAA	841,618.37	720,349.97	1.40%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	91,124.75	77,994.63	0.15%
US5732841060	MARTIN MARI MAT ODSH MARTIN MARI MAT	COM	US	USD	AAA	275,067.33	235,433.01	0.46%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	395,876.74	338,835.04	0.66%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	115,283.18	98,672.08	0.19%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	2,097,468.09	1,795,244.88	3.49%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,745,376.65	1,493,886.13	2.90%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	2,330,873.20	1,995,018.75	3.87%
US912810UJ50	UST 4.750 02/15/45 US TREASURY	GOV	US	USD	AAA	550,937.35	471,553.04	0.92%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	2,205,189.01	1,887,444.34	3.67%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	2,331,217.34	1,995,313.30	3.87%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	2,329,785.12	1,994,087.46	3.87%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	2,331,224.40	1,995,319.35	3.87%
US91282CLZ22	UST 4.125 11/30/31 US TREASURY	GOV	US	USD	AAA	1,314,193.54	1,124,832.00	2.18%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	239,739.92	205,195.91	0.40%
	Unknown Company Description	UNK		EUR		35,029.34	35,029.34	0.07%
						Total:	51,495,980.07	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	9,229,202.71
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	9,175,108.28
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,110,624.21
4	MACQUARIE BANK LTD (PARENT)	4,189,315.91
5	CITIGROUP GLOBAL MARKETS LTD (PARENT)	3,074,099.85