Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 19/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	467,443,098
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/05/2025	
Currently on loan in EUR (base currency)	39,328,197.67
Current percentage on loan (in % of the fund AuM)	8.41%
Collateral value (cash and securities) in EUR (base currency)	41,800,124.72
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	46,470,041.90
12-month average on loan as a % of the fund AuM	10.50%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	72,875.93
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0165%

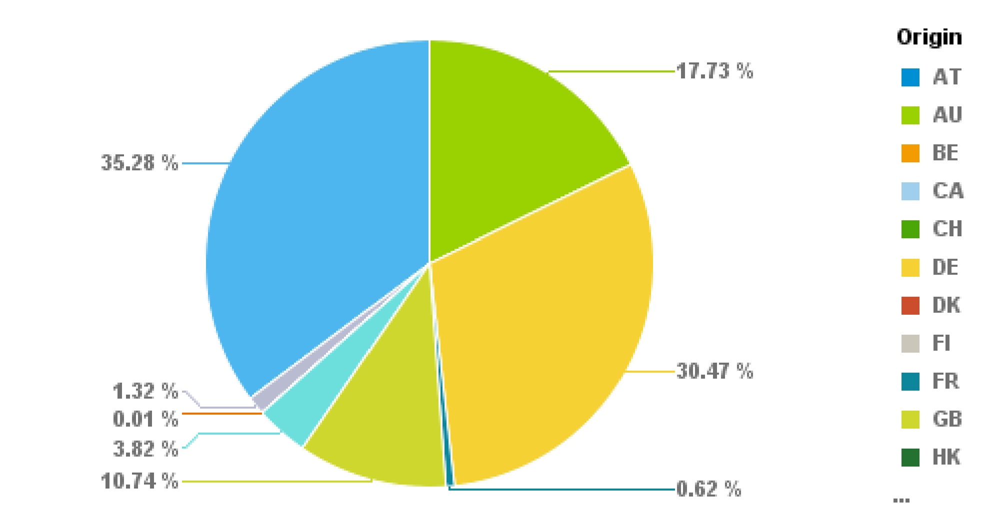
Collateral data - as at 19/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU0000097495	AUGV 1.750 06/21/51 AUSTRALIA	GOV	AU	AUD	AAA	3,153,101.97	1,804,854.97	4.32%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	4,898,636.21	2,804,009.51	6.71%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	4,899,270.69	2,804,372.68	6.71%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	125,615.09	125,615.09	0.30%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	1,990,966.26	1,990,966.26	4.76%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	483,007.32	483,007.32	1.16%
DE0001141851	DEGV 04/16/27 GERMANY	GOV	DE	EUR	AAA	1,993,615.88	1,993,615.88	4.77%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	AAA	16,361.22	16,361.22	0.04%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	1,993,615.45	1,993,615.45	4.77%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1,993,616.03	1,993,616.03	4.77%

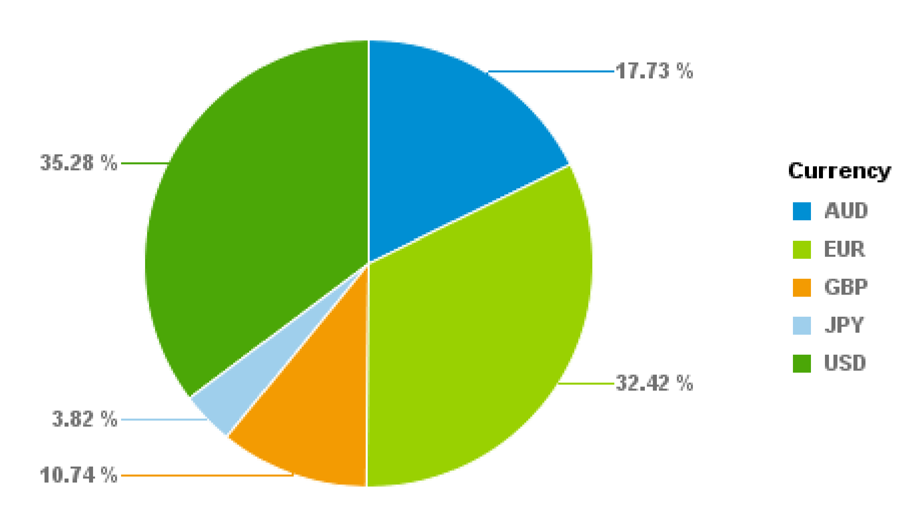
Collateral data - as at 19/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	46,117.62	46,117.62	0.11%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	754.48	754.48	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	0.93	0.93	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,993,616.34	1,993,616.34	4.77%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	204,909.78	204,909.78	0.49%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,519,567.17	1,519,567.17	3.64%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	445.35	445.35	0.00%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	375,240.13	375,240.13	0.90%
FR001400FYQ4	FRGV 2.500 09/24/26 FRANCE	GOV	FR	EUR	AA2	130,269.12	130,269.12	0.31%
FR001400IKW5	FRGV 0.550 03/01/39 FRANCE	GOV	FR	EUR	AA2	130,438.20	130,438.20	0.31%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	546,125.99	648,297.70	1.55%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	9,263.87	10,997.00	0.03%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	546,167.98	648,347.54	1.55%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	819.95	973.35	0.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	307,124.95	364,583.27	0.87%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	0.72	0.85	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	0.40	0.47	0.00%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	307,124.95	364,583.27	0.87%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	307,124.83	364,583.13	0.87%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	381,755.67	453,176.24	1.08%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	546,167.99	648,347.56	1.55%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	307,124.84	364,583.14	0.87%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	195,488.18	232,060.99	0.56%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	307,124.59	364,582.84	0.87%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	18,775.43	22,288.02	0.05%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	118.73	140.94	0.00%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	1,676,857.22	10,280.99	0.02%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	14,913,694.23	91,437.49	0.22%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	105,356,802.04	645,954.05	1.55%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	12,452,484.54	76,347.54	0.18%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	105,392,907.66	646,175.42	1.55%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	20,983,055.75	128,649.40	0.31%
LU2591861021	LUGV 3.250 03/02/43 LUXEMBOURG	GOV	LU	EUR		2,981.46	2,981.46	0.01%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	552,353.12	552,353.12	1.32%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	181,494.58	162,266.06	0.39%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	3,136,612.03	2,804,302.24	6.71%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	718,639.52	642,502.93	1.54%
US912810TS78	UST 3.875 05/15/43 US TREASURY	GOV	US	USD	AAA	145,921.74	130,462.00	0.31%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	539,590.42	482,423.27	1.15%

Collateral data - as at 19/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	84.07	75.17	0.00%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	53,264.51	47,621.38	0.11%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	1,777,876.19	1,589,518.29	3.80%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	3,136,755.07	2,804,430.13	6.71%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	3,136,784.57	2,804,456.50	6.71%
US91282CBZ32	UST 1.250 04/30/28 US TREASURY	GOV	US	USD	AAA	185.13	165.52	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	2,337,105.59	2,089,499.88	5.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	50,313.30	44,982.83	0.11%
US91282CFT36	UST 4.000 10/31/29 US TREASURY	GOV	US	USD	AAA	145,818.87	130,370.02	0.31%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	988,935.20	884,162.01	2.12%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	145,144.62	129,767.21	0.31%
						Total:	**41,800,124.72**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PAF	17,336,688.53

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	36,252,491.64
2	BARCLAYS BANK PLC (PARENT)	10,754,199.44
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,585,920.65
4	RBC EUROPE LIMITED (PARENT)	2,586,459.33
5	NOMURA INTERNATIONAL PLC (PARENT)	2,209,327.59