



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 03/07/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,124,028,617
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 03/07/2025</b>	
Currently on loan in USD (base currency)	274,024,936.16
Current percentage on loan (in % of the fund AuM)	12.90%
Collateral value (cash and securities) in USD (base currency)	331,418,116.77
Collateral value (cash and securities) in % of loan	121%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	300,220,443.00
12-month average on loan as a % of the fund AuM	19.06%
12-month maximum on loan in USD	436,448,540.76
12-month maximum on loan as a % of the fund AuM	24.99%
Gross Return for the fund over the last 12 months in (base currency fund)	589,783.09
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0374%

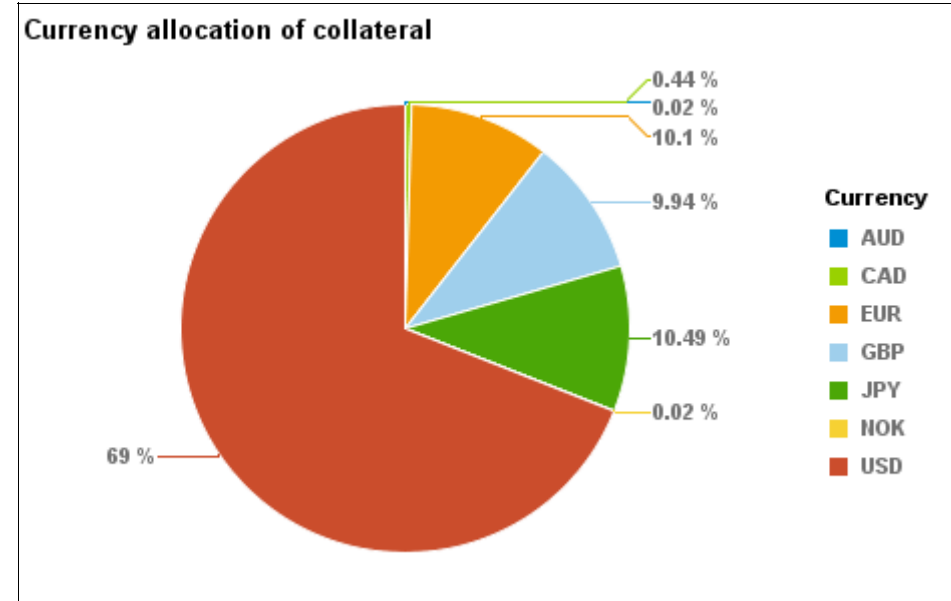
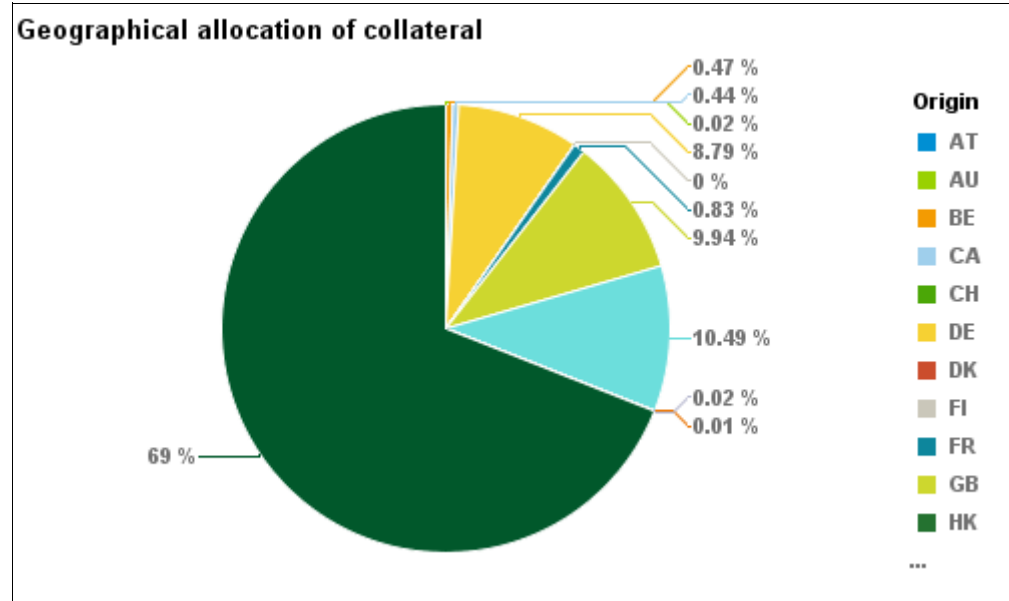
<b>Collateral data - as at 03/07/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU3TB0000135	AUGV 4.750 04/21/27 AUSTRALIA	GOV	AU	AUD	AAA	89,571.55	58,790.99	0.02%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	1,317,899.71	1,550,869.56	0.47%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	400,974.02	294,017.33	0.09%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	400,454.38	293,636.31	0.09%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	400,623.18	293,760.08	0.09%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	400,463.80	293,643.21	0.09%
CA683234B984	ONTAR 4.650 06/02/41 MTN ONTARIO	BND	CA	CAD	AAA	3,081.27	2,259.36	0.00%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	395,446.49	289,964.23	0.09%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	499,215.08	587,463.11	0.18%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	6,527,867.30	7,681,821.77	2.32%

## Collateral data - as at 03/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	6,527,867.90	7,681,822.47	2.32%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	4,961,717.04	5,838,817.52	1.76%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	6,140,023.10	7,225,416.96	2.18%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	101,883.41	119,893.70	0.04%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	9,256.74	10,893.08	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	2,333,614.89	2,746,136.35	0.83%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	3,273,794.22	4,450,232.17	1.34%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	3,273,794.36	4,450,232.36	1.34%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	3,145,610.43	4,275,985.54	1.29%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	3,273,796.09	4,450,234.71	1.34%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	3,273,794.33	4,450,232.32	1.34%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,978,926.40	2,690,053.60	0.81%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	2,007,022.27	2,728,245.72	0.82%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,974,069.27	2,683,451.06	0.81%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,339,883.27	1,821,370.32	0.55%
GB00BYMZ75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	602,025.01	818,362.70	0.25%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	88,060.50	119,705.04	0.04%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	117,828,591.45	818,112.01	0.25%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	420,320,155.68	2,918,383.06	0.88%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	409,070,897.78	2,840,276.78	0.86%
JP1024741R74	JPGV 0.700 07/01/27 JAPAN	GOV	JP	JPY	A1	41,926,636.96	291,106.64	0.09%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	420,312,578.98	2,918,330.46	0.88%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	78,611,410.34	545,817.77	0.16%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	6,855,877.20	47,601.99	0.01%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	117,863,385.54	818,353.59	0.25%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	409,086,568.04	2,840,385.59	0.86%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	117,762,282.58	817,651.61	0.25%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	35,812,274.11	248,653.16	0.08%
JP1200901690	JPGV 2.200 09/20/26 JAPAN	GOV	JP	JPY	A1	66,614,075.53	462,517.41	0.14%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	420,340,178.14	2,918,522.08	0.88%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	420,335,516.61	2,918,489.72	0.88%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	23,689,085.78	164,478.97	0.05%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	252,350,637.55	1,752,130.65	0.53%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	420,320,100.86	2,918,382.68	0.88%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	409,068,174.47	2,840,257.88	0.86%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	409,061,345.65	2,840,210.46	0.86%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	409,058,538.16	2,840,190.97	0.86%
NL0000102788	NLGV PO STR 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	15,595.39	18,352.24	0.01%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	664,897.62	65,708.14	0.02%

**Collateral data - as at 03/07/2025**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	31,683,994.52	31,683,994.52	9.56%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	29,073,643.92	29,073,643.92	8.77%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,746,207.67	2,746,207.67	0.83%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	33,217,755.72	33,217,755.72	10.02%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	87,094.97	87,094.97	0.03%
US0865161014	BEST BUY ODSH BEST BUY	COM	US	USD	AAA	4,908,711.53	4,908,711.53	1.48%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	29,181,031.92	29,181,031.92	8.80%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	5,268,612.99	5,268,612.99	1.59%
US1924461023	COGNIZANT TECH ODSH COGNIZANT TECH	COM	US	USD	AAA	33,217,721.99	33,217,721.99	10.02%
US2567461080	DOLLAR TREE ODSH DOLLAR TREE	COM	US	USD	AAA	15,575,112.00	15,575,112.00	4.70%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,745,867.98	2,745,867.98	0.83%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	13,043,637.75	13,043,637.75	3.94%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	817,845.46	817,845.46	0.25%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	818,152.94	818,152.94	0.25%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	26,281,499.99	26,281,499.99	7.93%
						<b>Total:</b>	<b>331,418,116.77</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	ROYAL BANK OF CANADA LONDON BR	201,285,002.19

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	199,565,528.45
2	BARCLAYS BANK PLC (PARENT)	51,518,461.44
3	JP MORGAN SECS PLC (PARENT)	41,941,362.96
4	BNP PARIBAS LONDON (PARENT)	18,457,593.76
5	HSBC BANK PLC (PARENT)	17,892,041.83