Securities Lending Report

HBCE / HSBC Gbl Inv Fd - BRIC Markets Equity

Report as at 22/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - BRIC Markets Equity
Replication Mode	Physical replication
ISIN Code	LU0254981946
Total net assets (AuM)	39,266,958
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

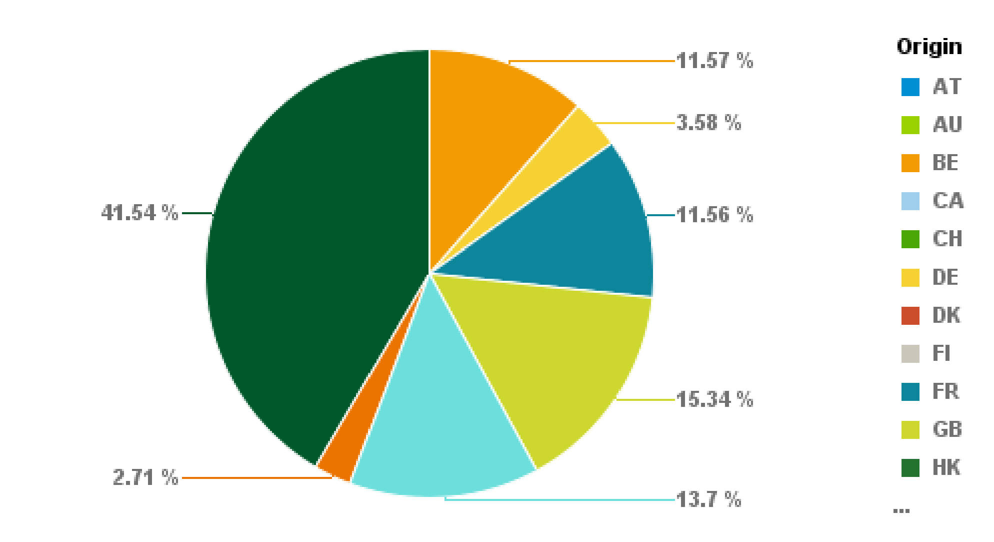
Securities lending data - as at 22/07/2025	
Currently on loan in USD (base currency)	1,687,364.54
Current percentage on loan (in % of the fund AuM)	4.30%
Collateral value (cash and securities) in USD (base currency)	1,784,374.99
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	903,181.10
12-month average on loan as a % of the fund AuM	2.34%
12-month maximum on loan in USD	2,018,040.35
12-month maximum on loan as a % of the fund AuM	4.97%
Gross Return for the fund over the last 12 months in (base currency fund)	1,350.86
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0035%

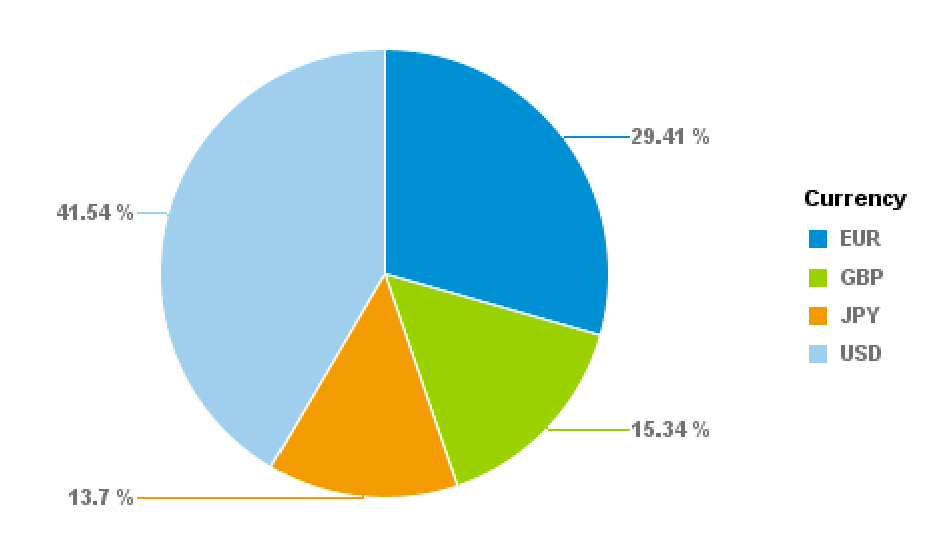
Collateral data - as at 22/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	176,510.89	206,471.30	11.57%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	43,630.33	51,036.01	2.86%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	10,949.09	12,807.56	0.72%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1.15	1.35	0.00%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	176,272.20	206,192.10	11.56%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	673.26	908.46	0.05%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	161,747.92	218,254.56	12.23%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	40,442.72	54,571.38	3.06%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	7,514,142.63	50,972.72	2.86%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	211,418.16	1,434.17	0.08%

Collateral data - as at 22/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	7,510,617.87	50,948.81	2.86%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	2,290,572.91	15,538.26	0.87%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	7,541,477.45	51,158.15	2.87%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	1,492,798.87	10,126.51	0.57%
JP3201200007	OLYMPUS ODSH OLYMPUS	COM	JP	JPY	A1	167,499.85	1,136.25	0.06%
JP3551500006	DENSO ODSH DENSO	COM	JP	JPY	A1	1,551,999.77	10,528.10	0.59%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	1,604,998.52	10,887.62	0.61%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	1,586,499.48	10,762.13	0.60%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	1,363,999.80	9,252.79	0.52%
JP3902400005	MITSUBISHI ELEC ODSH MITSUBISHI ELEC	COM	JP	JPY	A1	1,606,999.60	10,901.20	0.61%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	1,599,999.80	10,853.71	0.61%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	41,317.65	48,330.78	2.71%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	206,442.00	206,442.00	11.57%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	206,512.89	206,512.89	11.57%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	AAA	206,525.37	206,525.37	11.57%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	53,557.90	53,557.90	3.00%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	68,262.91	68,262.91	3.83%
						Total:	**1,784,374.99**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	HSBC BANK PLC (PARENT)	1,201,671.42
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	297,779.55
3	MACQUARIE BANK LTD (PARENT)	50,273.44