



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return

Report as at 04/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return
Replication Mode	Physical replication
ISIN Code	LU0310511935
Total net assets (AuM)	181,089,983
Reference currency of the fund	USD

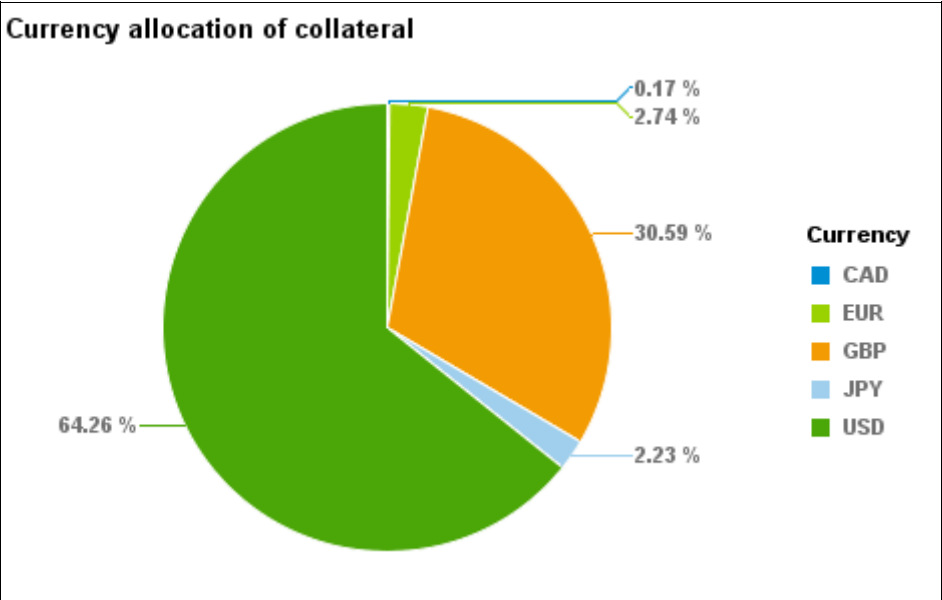
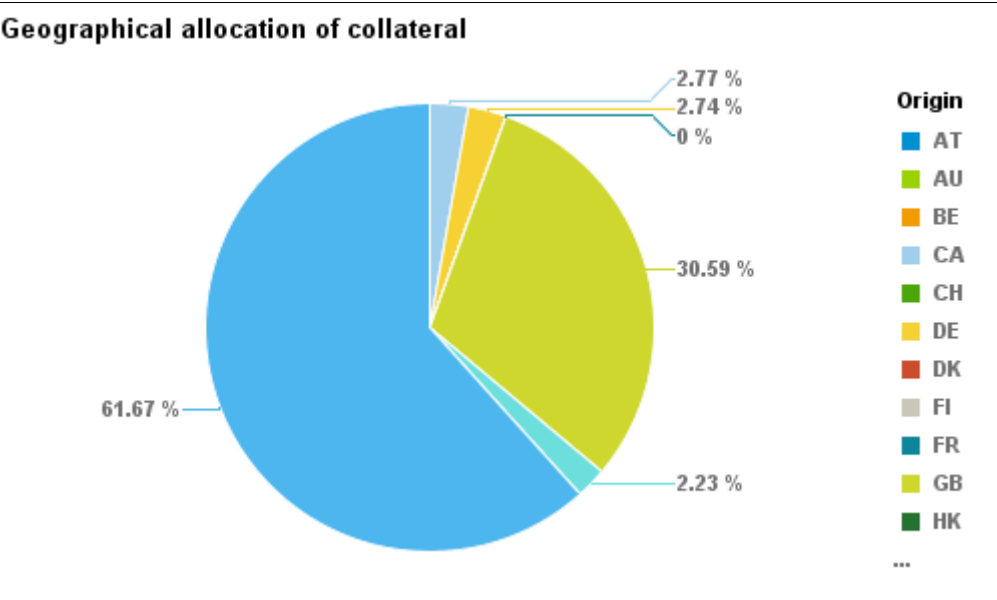
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 04/09/2025	
Currently on loan in USD (base currency)	1,943,550.23
Current percentage on loan (in % of the fund AuM)	1.07%
Collateral value (cash and securities) in USD (base currency)	3,877,928.41
Collateral value (cash and securities) in % of loan	200%

Securities lending statistics	
12-month average on loan in USD (base currency)	N/A
12-month average on loan as a % of the fund AuM	N/A
12-month maximum on loan in USD	N/A
12-month maximum on loan as a % of the fund AuM	N/A
Gross Return for the fund over the last 12 months in USD (base currency)	N/A
Gross Return for the fund over the last 12 months in % of the fund AuM	N/A

Collateral data - as at 04/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	992.11	719.40	0.02%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	8,256.02	5,986.67	0.15%
DE0001102556	DEGV 11/15/28 GERMANY	GOV	DE	EUR	AAA	90,681.18	105,767.16	2.73%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	401.59	468.40	0.01%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	9.97	11.63	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	90.95	106.08	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	124,021.94	166,598.67	4.30%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	124,929.78	167,818.17	4.33%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	124,935.90	167,826.39	4.33%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	124,935.12	167,825.35	4.33%

Collateral data - as at 04/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	63,167.53	84,852.94	2.19%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	124,513.54	167,259.04	4.31%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	72,322.54	97,150.87	2.51%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	124,391.12	167,094.59	4.31%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	250,153.27	1,688.06	0.04%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	12,537,720.26	84,605.72	2.18%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	100,538.31	100,538.31	2.59%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	84,806.92	84,806.92	2.19%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	84,648.40	84,648.40	2.18%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	21,388.92	21,388.92	0.55%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	84,531.95	84,531.95	2.18%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	618.31	618.31	0.02%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	105,699.94	105,699.94	2.73%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	AAA	105,772.30	105,772.30	2.73%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	105,378.18	105,378.18	2.72%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	97.42	97.42	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	88.54	88.54	0.00%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	99.38	99.38	0.00%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	104,639.67	104,639.67	2.70%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	84,776.15	84,776.15	2.19%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	1,195,986.75	1,195,986.75	30.84%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	509.00	509.00	0.01%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	67,367.66	67,367.66	1.74%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	344,798.78	344,798.78	8.89%
US91282CNR87	UST 4.000 07/31/32 US TREASURY	GOV	US	USD	AAA	402.69	402.69	0.01%
						Total:	3,877,928.41	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	STANDARD CHARTERED BANK (PARENT)	717,708.30
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	503,797.46
3	MERRILL LYNCH INTERNATIONAL (PARENT)	327,184.58
4	BNP PARIBAS LONDON (PARENT)	305,728.65
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	227,882.95