



HGIF Global Investment Funds

NOTICE OF A NON-DEALING DAY

In light of recent developments in Russian markets and the unexpected closure of the Moscow Stock Exchange today, February 28th, 2022, The Board of Directors of HGIF Global Investment Funds (the “Company”) resolved to invoke February 28th, 2022 as a non-dealing day and to suspend the calculation of the net asset value for the following fund (collectively the “**Sub-Fund**”).

HGIF – Russia Equity Fund

Under the Section 2, Part 2.7 provision of the Company Prospectus dated January 2022, the Company may suspend the calculation of the net asset value and issue, allocation, conversion, redemption and repurchase of shares during any period when any market or stock exchange, which is the principal market or stock exchange on which a material part of the investments of the relevant sub-fund for the time being are quoted, is closed, or during which dealings are substantially restricted or suspended. The Board of Directors of the Company considers that the suspension invoked following the Moscow stock exchange on February 28th, 2022 is a reasonable event to suspend the dealing of the above mentioned sub-fund.

As per the provision in the prospectus, you have the right to cancel your order provided that our Transfer Agent receives proper cancellation instructions before the shareholder dealing cut-off time on the next valuation day.

Please do not hesitate to contact us if we can be of further assistance.

Yours faithfully,

On behalf of the Board of Directors