Securities Lending Report

HBCE / HSBC Gbl Inv Fd - BRIC Equity

Report as at 26/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - BRIC Equity
Replication Mode	Physical replication
ISIN Code	LU0449509016
Total net assets (AuM)	100,892,635
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

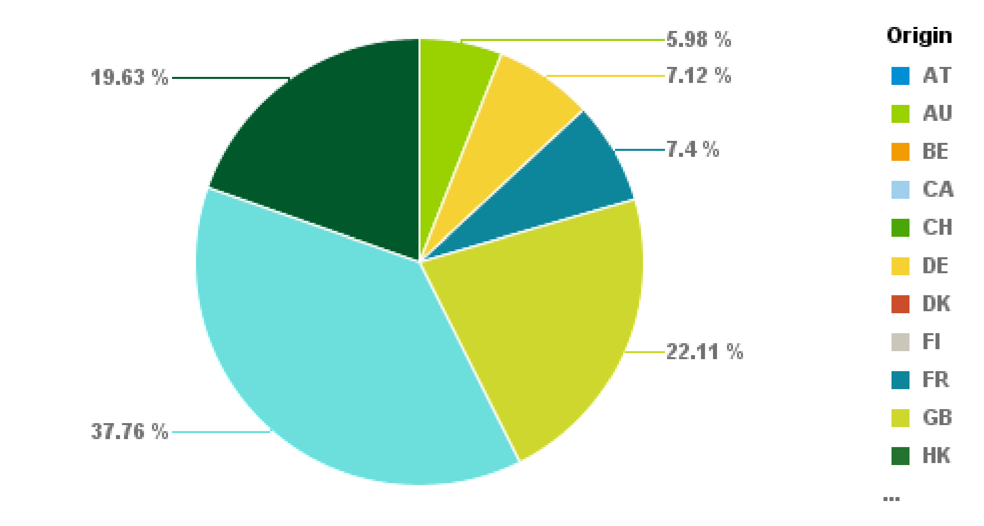
Securities lending data - as at 26/05/2025	
Currently on loan in USD (base currency)	4,114,116.09
Current percentage on loan (in % of the fund AuM)	4.08%
Collateral value (cash and securities) in USD (base currency)	4,343,605.65
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	2,295,162.16
12-month average on loan as a % of the fund AuM	2.33%
12-month maximum on loan in USD	6,158,751.54
12-month maximum on loan as a % of the fund AuM	6.17%
Gross Return for the fund over the last 12 months in (base currency fund)	2,942.58
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0030%

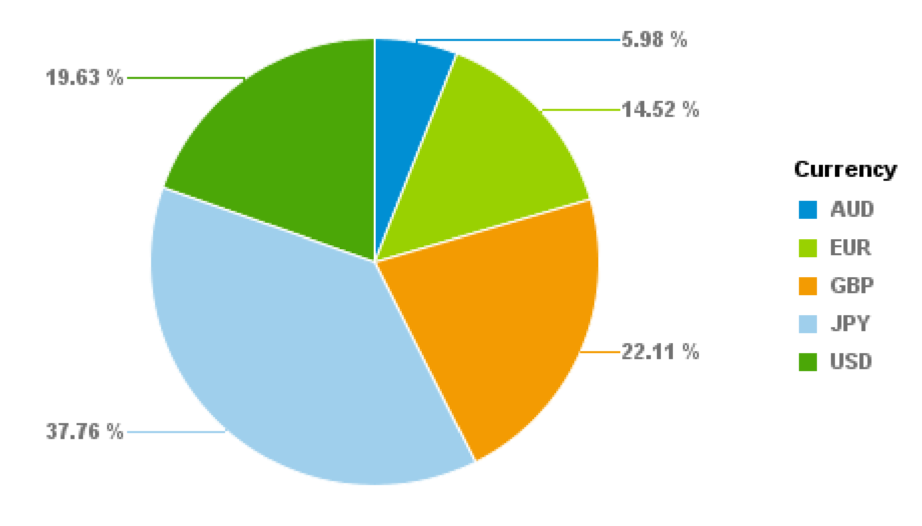
Collateral data - as at 26/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	240,132.59	154,567.11	3.56%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	163,410.31	105,182.98	2.42%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	136,776.42	154,680.46	3.56%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	136,781.45	154,686.15	3.56%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	AA2	284,150.51	321,345.83	7.40%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	84.34	113.18	0.00%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	159,659.00	214,261.74	4.93%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	239,437.64	321,324.36	7.40%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	104.36	140.05	0.00%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	252,996.61	339,520.44	7.82%

Collateral data - as at 26/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	63,178.99	84,785.95	1.95%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	73.86	99.12	0.00%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	27,038,462.00	188,462.56	4.34%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	26,991,165.95	188,132.90	4.33%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	27,013,442.17	188,288.17	4.33%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	27,004,498.95	188,225.84	4.33%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	27,035,352.58	188,440.89	4.34%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	27,031,667.47	188,415.21	4.34%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	6,899,356.90	48,089.66	1.11%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	22,174,799.14	154,562.03	3.56%
JP3835250006	BAYCURRENT ODSH BAYCURRENT	COM	JP	JPY	A1	22,092,198.08	153,986.28	3.55%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	22,045,398.76	153,660.09	3.54%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	321,159.21	321,159.21	7.39%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	107,129.42	107,129.42	2.47%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	84,871.54	84,871.54	1.95%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	339,474.49	339,474.49	7.82%
						Total:	**4,343,605.65**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	HSBC BANK PLC (PARENT)	2,148,649.34
2	THE HONG KONG & SHANGHAI BANKING CORPORATION LTD (PARENT)	951,115.01
3	MERRILL LYNCH INTERNATIONAL (PARENT)	932,075.49