



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 11/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	861,450,734
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/12/2025	
Currently on loan in USD (base currency)	206,192,808.02
Current percentage on loan (in % of the fund AuM)	23.94%
Collateral value (cash and securities) in USD (base currency)	257,156,319.94
Collateral value (cash and securities) in % of loan	125%

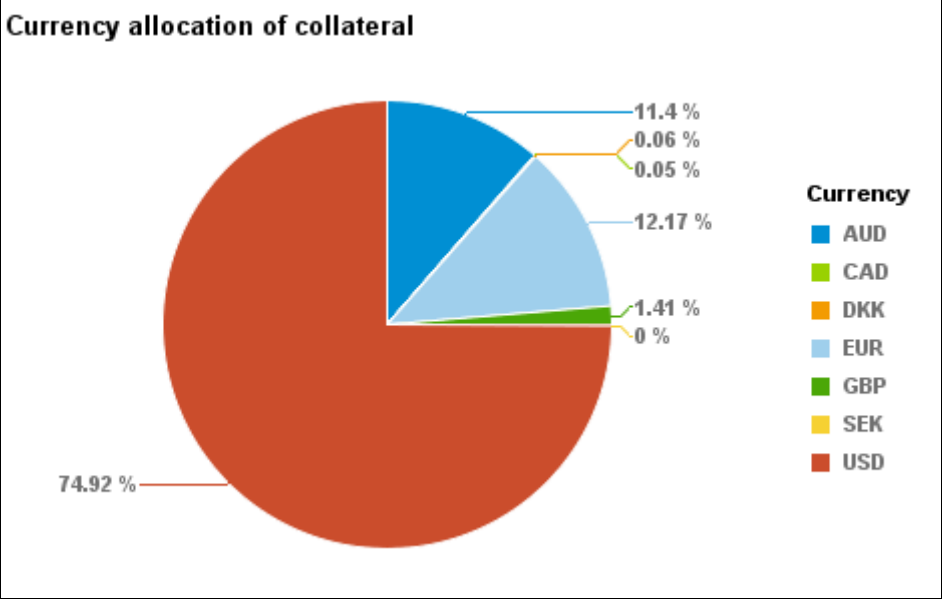
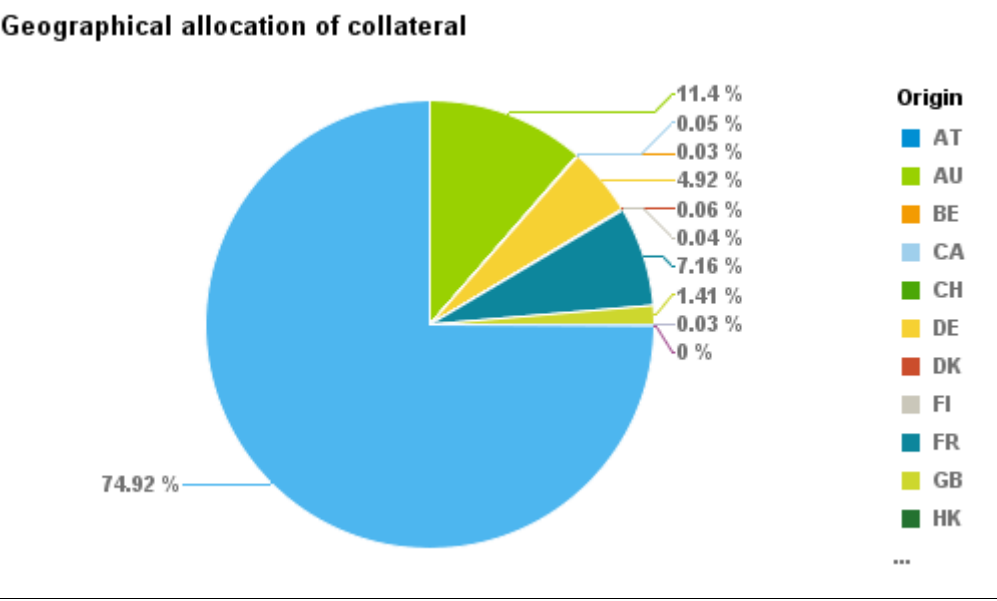
Securities lending statistics	
12-month average on loan in USD (base currency)	136,292,787.54
12-month average on loan as a % of the fund AuM	20.04%
12-month maximum on loan in USD	206,534,504.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	266,615.34
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0392%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	6,988,879.60	4,638,187.02	1.80%
AU000000CAR3	CAR GROUP ODSH CAR GROUP	COM	AU	AUD	AAA	4,308,708.00	2,859,484.59	1.11%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	6,988,881.89	4,638,188.54	1.80%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	6,988,869.08	4,638,180.04	1.80%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	6,988,885.66	4,638,191.04	1.80%
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	4,914,327.60	3,261,405.51	1.27%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	63,017.00	73,362.87	0.03%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	99,390.55	71,748.10	0.03%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	66,828.16	48,241.95	0.02%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	10,822,273.93	12,599,029.88	4.90%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	15,839.79	18,440.30	0.01%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	19,337.49	22,512.24	0.01%
DK0060636678	TRYG ODSH TRYG	COM	DK	DKK	AAA	470,955.27	73,403.53	0.03%
DK0063855168	ROCKWOOL ODSH ROCKWOOL	COM	DK	DKK	AAA	470,807.07	73,380.44	0.03%
FI0009000681	NOKIA ODSH NOKIA	COM	FI	EUR	AA1	82,625.03	96,190.06	0.04%
FI4000552500	SAMPO ODSH SAMPO	COM	FI	EUR	AA1	90.27	105.09	0.00%
FR0000120172	CARREFOUR ODSH CARREFOUR	COM	FR	EUR	AA2	8,918.32	10,382.49	0.00%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	1,172,840.39	1,365,392.45	0.53%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	345,290.39	401,978.74	0.16%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	313,636.80	365,128.39	0.14%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	2,043.70	2,379.23	0.00%
FR0006174348	BUREAU VERITAS ODSH BUREAU VERITAS	COM	FR	EUR	AA2	77.39	90.10	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	1.01	1.17	0.00%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	1,132,815.52	1,318,796.46	0.51%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	0.93	1.08	0.00%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	2.32	2.70	0.00%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	1.00	1.16	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	352,955.20	410,901.91	0.16%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	10,822,299.99	12,599,060.21	4.90%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	1,661,312.25	1,934,059.59	0.75%
GB0006731235	ORD 5 15/22P ASSOCIATED BRITISH FOODS	CST	GB	GBP	AA3	53,889.00	71,782.84	0.03%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	53,953.87	71,869.25	0.03%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	1,208,256.85	1,609,458.54	0.63%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	53,920.86	71,825.28	0.03%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	74.46	99.18	0.00%
GB00B02J6398	ORD 0.1P ADMIRAL GROUP PLC	CST	GB	GBP	AA3	53,935.44	71,844.70	0.03%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	144.55	192.55	0.00%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	0.88	1.17	0.00%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	1.88	2.50	0.00%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	144.68	192.72	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,036,886.60	1,381,184.80	0.54%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	103.85	138.33	0.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	23.89	31.82	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	8.89	11.84	0.00%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	1.10	1.47	0.00%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	22.72	30.26	0.00%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	16.41	21.86	0.00%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	9.56	12.73	0.00%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	260.50	347.00	0.00%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1.04	1.39	0.00%
GB00BNNGP551	UKTI 0 1/8 08/10/31 UK Treasury	GIL	GB	GBP	AA3	442.59	589.55	0.00%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	260,069.78	346,425.95	0.13%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	54.87	73.09	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	64.42	85.81	0.00%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	29.04	38.68	0.00%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	15.00	19.98	0.00%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	6,351.46	8,460.46	0.00%
NL0014332678	JDE PEETS ODSH JDE PEETS	COM	NL	EUR	AAA	63,043.19	73,393.36	0.03%
NZXROE0001S2	XERO ODSH XERO	COM	AU	AUD	AAA	6,988,870.71	4,638,181.12	1.80%
SE0009922164	ESSITY ODSH ESSITY	COM	SE	SEK	AAA	1,035.51	111.16	0.00%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	20,244,122.62	20,244,122.62	7.87%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	2,573,474.99	2,573,474.99	1.00%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	20,244,352.84	20,244,352.84	7.87%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	73,242.48	73,242.48	0.03%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	73,319.14	73,319.14	0.03%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	71,837.18	71,837.18	0.03%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	1,238.90	1,238.90	0.00%
US1924461023	COGNIZANT TECH ODSH COGNIZANT TECH	COM	US	USD	AAA	73,316.82	73,316.82	0.03%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	4,658,234.41	4,658,234.41	1.81%
US28176E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	AAA	1,321,991.76	1,321,991.76	0.51%
US2855121099	ELECTRONIC ARTS ODSH ELECTRONIC ARTS	COM	US	USD	AAA	623,758.15	623,758.15	0.24%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	20,244,403.99	20,244,403.99	7.87%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	4,448,879.91	4,448,879.91	1.73%
US4364401012	HOLOGIC ODSH HOLOGIC	COM	US	USD	AAA	12,373,290.15	12,373,290.15	4.81%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	73,365.68	73,365.68	0.03%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	9,800,487.36	9,800,487.36	3.81%
US4932671088	KEYCORP ODSH KEYCORP	COM	US	USD	AAA	20,244,515.72	20,244,515.72	7.87%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	11,672,289.08	11,672,289.08	4.54%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	9,048,397.09	9,048,397.09	3.52%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	6,699.84	6,699.84	0.00%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	20,244,393.83	20,244,393.83	7.87%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	20,244,356.02	20,244,356.02	7.87%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	106,898.21	106,898.21	0.04%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	12,374,071.19	12,374,071.19	4.81%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	73,134.90	73,134.90	0.03%
US912810RE01	UST 3.625 02/15/44 US TREASURY	GOV	US	USD	AAA	87.41	87.41	0.00%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	143.93	143.93	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	1,320,676.13	1,320,676.13	0.51%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	410,181.39	410,181.39	0.16%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	528.52	528.52	0.00%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	5,974.04	5,974.04	0.00%
						Total:	257,156,319.94	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS BANK PLC (PARENT)	93,753,093.15
2	RBC EUROPE LIMITED (PARENT)	74,954,413.65

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS BANK PLC (PARENT)	95,125,529.88
2	RBC EUROPE LIMITED (PARENT)	63,108,038.89
3	BNP PARIBAS FINANCIAL MARKETS (PARENT)	28,450,706.37
4	HSBC BANK PLC (PARENT)	8,208,045.69
5	SKANDINAVISKA ENSKILDA BANKEN AB (PARENT)	673,544.90