



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 23/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	475,687,635
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

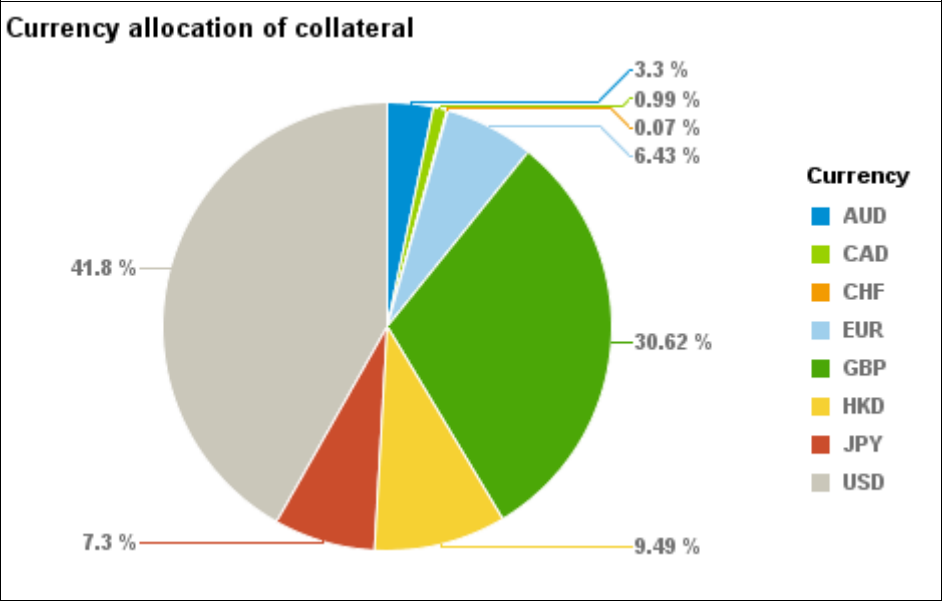
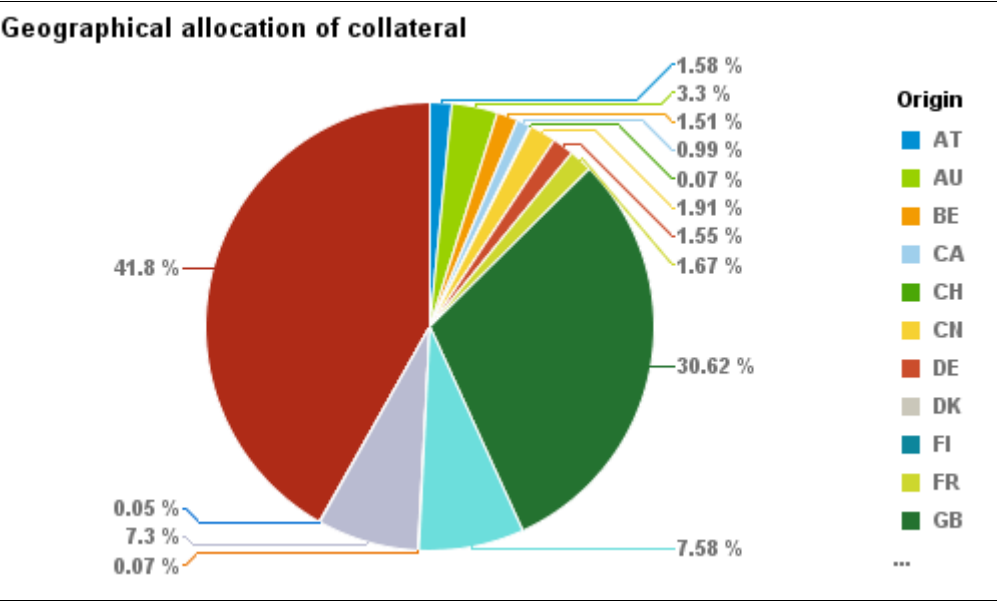
Securities lending data - as at 23/07/2025	
Currently on loan in USD (base currency)	34,254,485.51
Current percentage on loan (in % of the fund AuM)	7.20%
Collateral value (cash and securities) in USD (base currency)	36,102,577.99
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	18,663,196.14
12-month average on loan as a % of the fund AuM	4.71%
12-month maximum on loan in USD	40,372,389.40
12-month maximum on loan as a % of the fund AuM	9.93%
Gross Return for the fund over the last 12 months in (base currency fund)	49,471.22
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0125%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	21,679.55	25,415.94	0.07%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	364,562.24	427,393.24	1.18%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	99,530.30	116,683.99	0.32%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	26,231.90	17,172.74	0.05%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	1,794,906.75	1,175,037.13	3.25%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	92,828.41	108,827.06	0.30%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	1.15	1.35	0.00%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	371,318.28	435,313.66	1.21%
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	50,373.99	50,373.99	0.14%
CA3495531079	FORTIS ODSH FORTIS	COM	CA	CAD	AAA	30,700.40	22,508.74	0.06%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	457,575.99	335,482.84	0.93%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		10,881.00	13,678.49	0.04%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		9,404.69	11,822.63	0.03%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		5,416,397.17	689,990.97	1.91%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	92,877.11	108,884.15	0.30%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	371,203.06	435,178.58	1.21%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	14,512.50	17,013.68	0.05%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	14,619.14	17,138.70	0.05%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	14,573.71	17,085.44	0.05%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	21,678.19	25,414.35	0.07%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	35,005.45	41,038.51	0.11%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	371,314.73	435,309.50	1.21%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	58,065.40	68,072.76	0.19%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	47,734.73	64,453.82	0.18%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,171,027.00	2,931,429.21	8.12%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	5,039.34	6,804.37	0.02%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	26,109.76	35,254.70	0.10%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	0.64	0.86	0.00%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	2,171,308.16	2,931,808.84	8.12%
GB00B39R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	2,171,334.77	2,931,844.77	8.12%
GB00BJLR0J16	UKT 158 10/22/54 UK Tresury	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	15,768.88	21,291.93	0.06%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	20,159.99	27,221.03	0.08%
GB00BNNGP551	UKTI 0 1/8 08/10/31 UK Treasury	GIL	GB	GBP	AA3	313,586.53	423,420.21	1.17%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,224,839.61	1,653,839.68	4.58%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	19,052.28	25,725.34	0.07%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		5,418,206.17	690,221.42	1.91%
IT0005090300	INWIT ODSH INWIT	COM	IT	EUR		21,974.25	25,761.43	0.07%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	133,661.32	912.77	0.00%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	100,699,999.52	687,677.15	1.90%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	137,308,898.57	937,678.18	2.60%
JP3502200003	DAIWA SECS GRP ODSH DAIWA SECS GRP	COM	JP	JPY	A1	20,964,649.93	143,166.94	0.40%
JP3505000004	DAIWA HOUSE ODSH DAIWA HOUSE	COM	JP	JPY	A1	34,265,199.17	233,995.98	0.65%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	14,063,998.59	96,042.61	0.27%
JP3814800003	SUBARU ODSH SUBARU	COM	JP	JPY	A1	78,457,948.73	535,786.88	1.48%
KYG2108Y1052	CHINA RSRCS LND ODSH CHINA RSRCS LND	COM	HK	HKD		1,190,630.39	151,673.56	0.42%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		14,863,703.86	1,893,476.63	5.24%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	14,599.92	17,116.16	0.05%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	57.73	67.67	0.00%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	129,036.48	129,036.48	0.36%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	689,478.71	689,478.71	1.91%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	690,669.04	690,669.04	1.91%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	690,107.46	690,107.46	1.91%
US7043261079	PAYCHEX ODSH PAYCHEX	COM	US	USD	AAA	332,244.84	332,244.84	0.92%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	410,998.71	410,998.71	1.14%
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	1,387,897.74	1,387,897.74	3.84%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	151,531.04	151,531.04	0.42%
US912810RE01	UST 3.625 02/15/44 US TREASURY	GOV	US	USD	AAA	2,931,699.99	2,931,699.99	8.12%
US912810RS96	UST 2.500 05/15/46 US TREASURY	GOV	US	USD	AAA	2,931,812.37	2,931,812.37	8.12%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	8,067.50	8,067.50	0.02%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	2,928,021.04	2,928,021.04	8.11%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	25,947.21	25,947.21	0.07%
US912834DV73	UST IO STR 05/15/39 US TREASURY	GOV	US	USD	AAA	2.50	2.50	0.00%
US9699041011	WILLIAMS-SONOMA ODSH WILLIAMS-SONOMA	COM	US	USD	AAA	1,222,228.22	1,222,228.22	3.39%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	511,324.58	511,324.58	1.42%
						Total:	36,102,577.99	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	18,245,621.72
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	6,330,353.49
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	4,784,578.07

4	MIZUHO SECURITIES CO LTD (PARENT)	1,083,550.27
5	MACQUARIE BANK LTD (PARENT)	285,164.00