



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 04/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	819,480,577
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

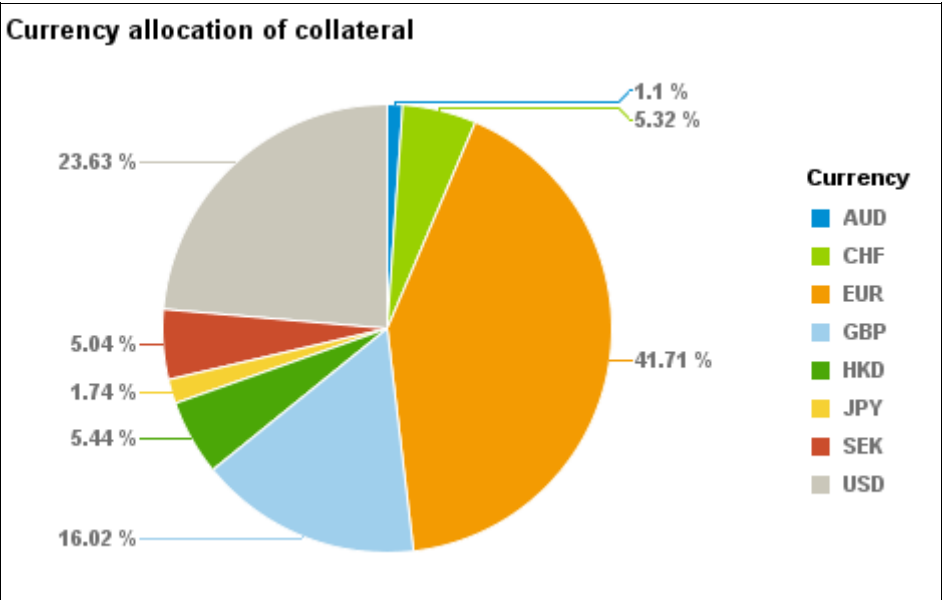
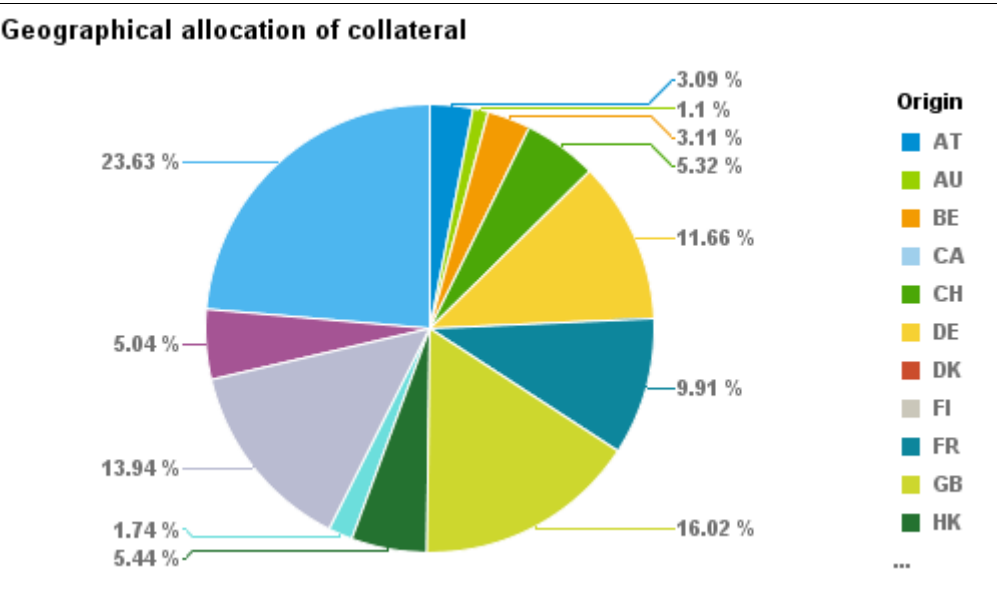
Securities lending data - as at 04/09/2025	
Currently on loan in USD (base currency)	25,570,013.00
Current percentage on loan (in % of the fund AuM)	3.12%
Collateral value (cash and securities) in USD (base currency)	27,012,557.01
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	33,790,430.19
12-month average on loan as a % of the fund AuM	4.83%
12-month maximum on loan in USD	99,172,142.39
12-month maximum on loan as a % of the fund AuM	12.62%
Gross Return for the fund over the last 12 months in (base currency fund)	230,472.37
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0329%

Collateral data - as at 04/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	573,494.74	668,902.91	2.48%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	142,870.29	166,638.58	0.62%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	113,858.98	74,508.23	0.28%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	113,696.79	74,402.10	0.28%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	113,905.35	74,538.58	0.28%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	113,904.00	74,537.69	0.28%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	573,878.11	669,350.06	2.48%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	147,071.42	171,538.63	0.64%
CH0011075394	ZURICH INS GROUP ODSH ZURICH INS GROUP	COM	CH	CHF		382,201.59	475,645.17	1.76%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		385,828.43	480,158.73	1.78%

Collateral data - as at 04/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0012221716	ABB ODSH ABB	COM	CH	CHF		385,916.32	480,268.10	1.78%
DE0001108504	DEGV PO STR 07/04/39 GERMANY	GOV	DE	EUR	AAA	143,470.00	167,338.06	0.62%
DE0001135044	DEGV 6.500 07/04/27 GERMANY	GOV	DE	EUR	AAA	26,458.15	30,859.81	0.11%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	105,807.87	123,410.35	0.46%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	573,603.53	669,029.80	2.48%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	400,703.99	467,366.22	1.73%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	408,629.99	476,610.81	1.76%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	494,386.16	576,633.61	2.13%
DE000ZAL1111	ZALANDO ODSH ZALANDO	COM	DE	EUR	AAA	547,807.20	638,941.92	2.37%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	63,875.25	74,501.72	0.28%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	407,876.25	475,731.67	1.76%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	411,688.74	480,178.42	1.78%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	63,859.37	74,483.19	0.28%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	495,012.41	577,364.04	2.14%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	2,245.31	2,618.84	0.01%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	573,877.74	669,349.63	2.48%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	26,459.18	30,861.00	0.11%
FR0014002WK3	FRGV 11/25/31 FRANCE	GOV	FR	EUR	AA2	143,469.78	167,337.81	0.62%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	105,836.21	123,443.41	0.46%
GB0007908733	ORD GBP0.50 SCOT & SOUTHERN ENERGY	CST	GB	GBP	AA3	210,140.32	282,281.49	1.05%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	221,248.61	297,203.26	1.10%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	1,013,732.98	1,361,747.51	5.04%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	13,384.01	17,978.74	0.07%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	99,258.77	133,334.31	0.49%
GB00BFWFPP71	UKT 1 3/4 01/22/49 UK TREASURY	GIL	GB	GBP	AA3	0.51	0.69	0.00%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	450,575.68	605,258.31	2.24%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	412,273.28	553,806.70	2.05%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	388,799.04	522,273.75	1.93%
GB00BYY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	22,265.73	29,909.56	0.11%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	389,413.28	523,098.86	1.94%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		3,739,214.82	479,411.22	1.77%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		3,637,464.87	466,365.69	1.73%
JP1201091939	JPGV 1.900 03/20/29 JAPAN	GOV	JP	JPY	A1	4,626,496.85	31,220.04	0.12%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	18,260,358.83	123,222.63	0.46%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	7,858,499.43	53,029.90	0.20%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	7,938,198.52	53,567.71	0.20%
JP3160400002	EISAI ODSH EISAI	COM	JP	JPY	A1	7,517,999.15	50,732.17	0.19%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	7,955,198.55	53,682.43	0.20%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	7,858,499.43	53,029.90	0.20%

Collateral data - as at 04/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	7,387,998.68	49,854.91	0.18%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	344,698.53	2,326.06	0.01%
KYG210961051	CHINA MENGNIU ODSH CHINA MENGNIU	COM	HK	HKD		8,769.10	1,124.30	0.00%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		3,661,981.62	469,509.02	1.74%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		421,267.47	54,011.43	0.20%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	105,836.25	123,443.47	0.46%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	26,458.72	30,860.46	0.11%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	1,167,435.09	1,361,652.82	5.04%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	42,847.92	49,976.21	0.19%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	AAA	0.69	0.81	0.00%
NL0015000IY2	UNVRSL MUSIC GRP ODSH UNVRSL MUSIC GRP	COM	NL	EUR	AAA	1,167,574.22	1,361,815.09	5.04%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	573,877.94	669,349.87	2.48%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	143,469.45	167,337.42	0.62%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	12,843,403.06	1,361,808.16	5.04%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	1,919.99	1,919.99	0.01%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	572,556.08	572,556.08	2.12%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,444,298.29	1,444,298.29	5.35%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	1,361,749.49	1,361,749.49	5.04%
US912810SV17	UST 0.125 02/15/51 US TREASURY	GOV	US	USD	AAA	66.45	66.45	0.00%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	123,266.88	123,266.88	0.46%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	523,058.59	523,058.59	1.94%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	180,051.78	180,051.78	0.67%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	521,276.39	521,276.39	1.93%
US91282CDX65	UST 0.125 01/15/32 US TREASURY	GOV	US	USD	AAA	30,935.49	30,935.49	0.11%
US91282CFZ95	UST 3.875 11/30/27 US TREASURY	GOV	US	USD	AAA	576,442.69	576,442.69	2.13%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	523,116.08	523,116.08	1.94%
US91282CNJ61	UST 4.000 06/30/32 US TREASURY	GOV	US	USD	AAA	523,044.84	523,044.84	1.94%
						Total:	27,012,557.01	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	23,833,027.47
2	MACQUARIE BANK LTD (PARENT)	16,995,923.91
3	NATIXIS (PARENT)	7,291,446.33
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	7,129,853.22
5	JP MORGAN SECS PLC (PARENT)	4,865,089.22