HSBC

Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 27/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	156,919,733
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/06/2025	
Currently on loan in EUR (base currency)	18,712,198.52
Current percentage on loan (in % of the fund AuM)	11.92%
Collateral value (cash and securities) in EUR (base currency)	21,775,574.19
Collateral value (cash and securities) in % of loan	116%

Securities lending statistics	
12-month average on loan in EUR (base currency)	7,804,891.11
12-month average on loan as a % of the fund AuM	7.08%
12-month maximum on loan in EUR	19,802,504.46
12-month maximum on loan as a % of the fund AuM	12.78%
Gross Return for the fund over the last 12 months in (base currency fund)	27,379.87
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0248%

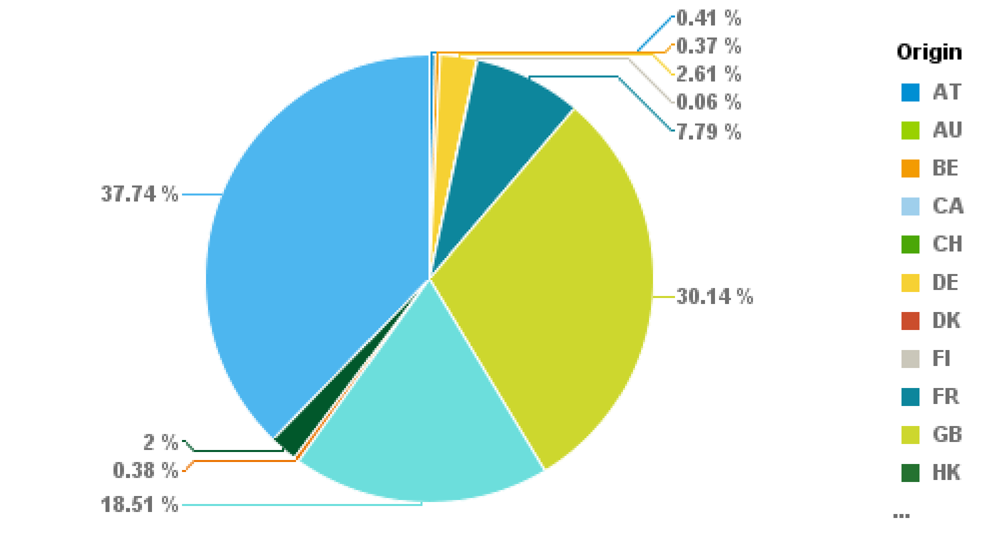
Collateral data - as at 27/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	20,916.14	20,916.14	0.10%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	67,360.90	67,360.90	0.31%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	2,372.90	2,372.90	0.01%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	36,940.08	36,940.08	0.17%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	15,150.42	15,150.42	0.07%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	1,780.06	1,780.06	0.01%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	19,435.54	19,435.54	0.09%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	496,010.92	496,010.92	2.28%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	50.53	50.53	0.00%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		353,806.81	353,806.81	1.62%

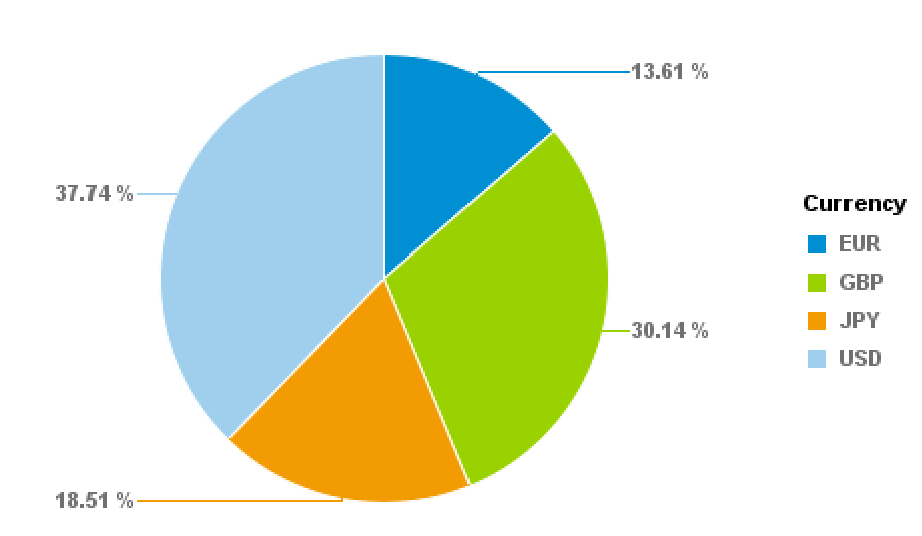
Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	1.88	1.88	0.00%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	77,153.79	77,153.79	0.35%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		76,797.52	76,797.52	0.35%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		4,031.72	4,031.72	0.02%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	11,817.21	11,817.21	0.05%
FI4000587415	FIGV 3.000 09/15/35 FINLAND	GOV	FI	EUR	AA1	1,005.31	1,005.31	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	6,519.82	6,519.82	0.03%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	1,135,946.89	1,135,946.89	5.22%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	201,262.06	201,262.06	0.92%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	104.55	104.55	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	352,710.20	352,710.20	1.62%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	60.46	60.46	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	633,464.70	743,054.09	3.41%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	329,101.64	386,036.22	1.77%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	46.84	54.94	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	625,894.39	734,174.12	3.37%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	625,082.28	733,221.51	3.37%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	633,464.80	743,054.21	3.41%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	242,730.75	284,723.17	1.31%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	631,176.70	740,370.27	3.40%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	0.94	1.10	0.00%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	47,249.77	55,423.98	0.25%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	47,249.83	55,424.05	0.25%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	47,249.98	55,424.23	0.25%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	47,249.53	55,423.70	0.25%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	629,999.67	738,989.61	3.39%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	632,472.54	741,890.29	3.41%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	47,249.14	55,423.24	0.25%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	328,706.81	385,573.09	1.77%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	47,249.16	55,423.26	0.25%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	2,624,591.98	15,523.74	0.07%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,203,637.23	7,119.18	0.03%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	37,051,840.24	219,151.45	1.01%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	192,003,840.28	1,135,649.93	5.22%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	191,654,107.41	1,133,581.36	5.21%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	31,407.72	185.77	0.00%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	191,581,338.37	1,133,150.95	5.20%
JP1400181R57	JPGV 3.100 03/20/65 JAPAN	GOV	JP	JPY	A1	65,295,185.34	386,203.07	1.77%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	4,398.57	4,398.57	0.02%

Collateral data - as at 27/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	78,542.40	78,542.40	0.36%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	1,327,627.61	1,133,947.78	5.21%
US912810QV35	UST 0.750 02/15/42 US TREASURY	GOV	US	USD	AAA	452,124.50	386,166.70	1.77%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	1,330,090.99	1,136,051.79	5.22%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	599,708.82	512,220.81	2.35%
US912810SR05	UST 1.125 05/15/40 US TREASURY	GOV	US	USD	AAA	825,934.74	705,443.95	3.24%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	57.74	49.31	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	880.80	752.30	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	823.86	703.67	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	451,591.64	385,711.57	1.77%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	129,989.66	111,026.23	0.51%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	865,129.93	738,921.18	3.39%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	865,184.60	738,967.88	3.39%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	865,184.56	738,967.84	3.39%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	412,467.26	352,294.82	1.62%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	858,392.82	733,166.91	3.37%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	451,804.71	385,893.56	1.77%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	9,376.68	8,008.77	0.04%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	174,275.99	148,851.88	0.68%
						Total:	**21,775,574.19**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIONAL	6,761,248.42

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**

1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	7,149,682.06
2	BARCLAYS BANK PLC (PARENT)	3,009,825.31
3	MERRILL LYNCH INTERNATIONAL (PARENT)	2,187,338.82
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,311,433.01
5	BNP PARIBAS LONDON (PARENT)	1,007,682.14