HSBC

Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 06/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	155,943,453
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

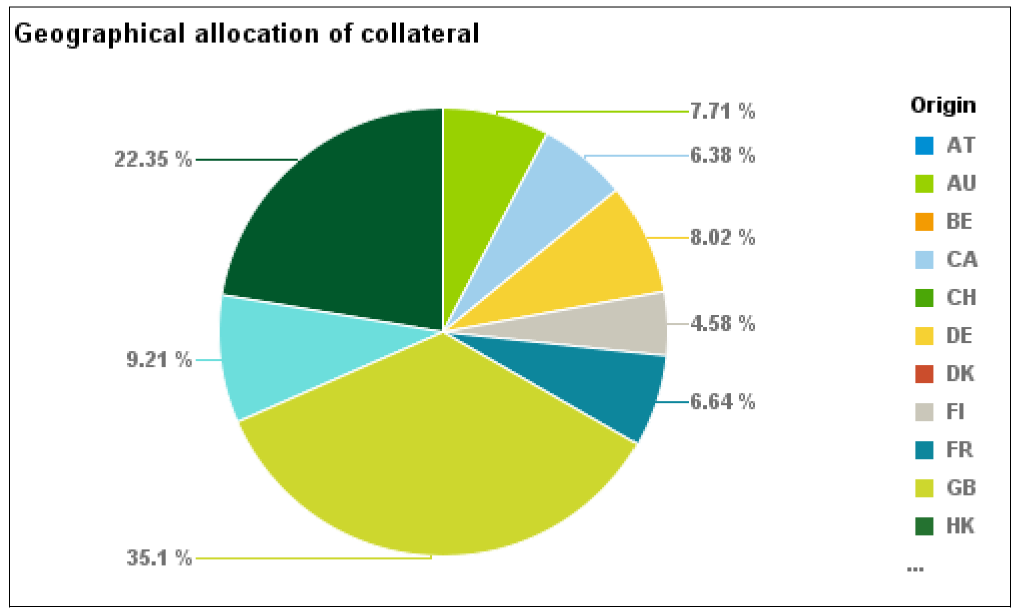
Securities lending data - as at 06/06/2025	
Currently on loan in EUR (base currency)	15,533,078.62
Current percentage on loan (in % of the fund AuM)	9.96%
Collateral value (cash and securities) in EUR (base currency)	16,967,651.37
Collateral value (cash and securities) in % of loan	109%

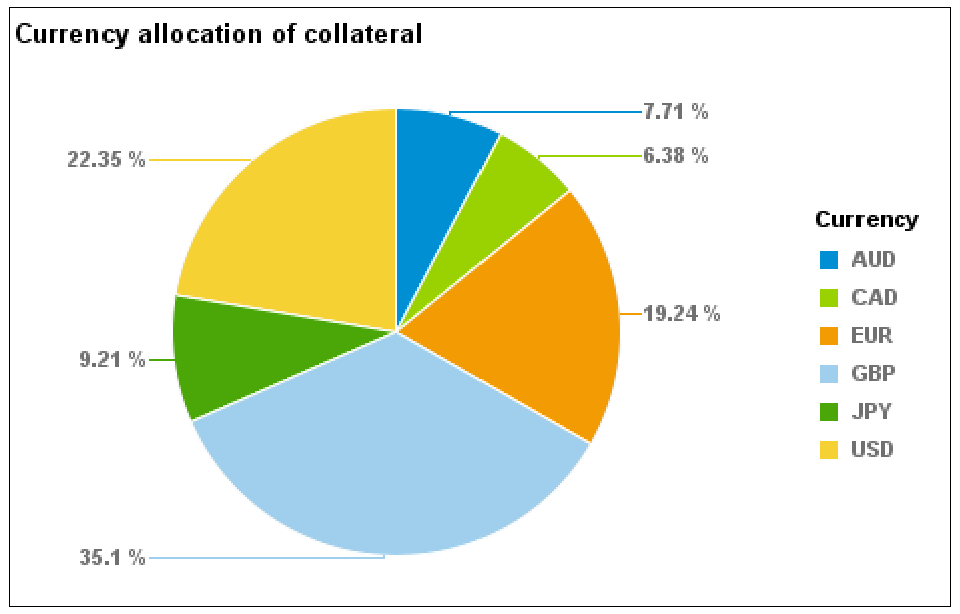
Securities lending statistics	
12-month average on loan in EUR (base currency)	7,804,891.11
12-month average on loan as a % of the fund AuM	7.08%
12-month maximum on loan in EUR	19,802,504.46
12-month maximum on loan as a % of the fund AuM	12.78%
Gross Return for the fund over the last 12 months in (base currency fund)	27,379.87
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0248%

Collateral data - as at 06/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000XCLWAV1	AUGV 0.750 11/21/27 AUSTRALIA	GOV	AU	AUD	AAA	1,147,186.37	653,800.93	3.85%
AU000XCLWAX7	AUGV 2.750 11/21/29 AUSTRALIA	GOV	AU	AUD	AAA	1,147,903.25	654,209.49	3.86%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	1,022,568.87	654,278.46	3.86%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	669,882.64	428,616.39	2.53%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	538,751.87	538,751.87	3.18%
DE0001102382	DEGV 1.000 08/15/25 GERMANY	GOV	DE	EUR	AAA	43,893.73	43,893.73	0.26%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	777,867.35	777,867.35	4.58%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	777,049.68	777,049.68	4.58%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	1,126,935.85	1,126,935.85	6.64%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	236,638.53	281,010.01	1.66%

Collateral data - as at 06/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	617,978.83	733,854.43	4.33%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	499.35	592.98	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	655,041.97	777,867.19	4.58%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	0.99	1.18	0.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	47,249.58	56,109.23	0.33%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	655,042.47	777,867.78	4.58%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	47,179.28	56,025.74	0.33%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	47,212.39	56,065.06	0.33%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	46,951.68	55,755.47	0.33%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	637,825.77	757,422.82	4.46%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	31,492.81	37,397.94	0.22%
GB00BMGR2916	UKT 0 5/8 07/31/35 UNITED KINGDOM	GIL	GB	GBP	AA3	949,031.99	1,126,982.51	6.64%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	47,249.55	56,109.19	0.33%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	949,031.99	1,126,982.51	6.64%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	47,166.43	56,010.48	0.33%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,317,481.90	8,022.42	0.05%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	70,432,258.34	428,876.60	2.53%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	198,910.97	1,211.21	0.01%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	184,776,548.48	1,125,142.65	6.63%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	1,280,114.59	1,124,485.78	6.63%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	7,138.00	6,270.21	0.04%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	1,281,644.88	1,125,830.02	6.64%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	2,957.97	2,598.36	0.02%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	122.49	107.60	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	258,356.21	226,946.78	1.34%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	697,331.02	612,553.62	3.61%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	95.64	84.02	0.00%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	745,163.42	654,570.83	3.86%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	43,556.88	38,261.49	0.23%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	800.54	703.22	0.00%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	601.40	528.29	0.00%
						Total:	**16,967,651.37**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIONAL	6,707,660.95

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	7,238,107.71
2	BARCLAYS BANK PLC (PARENT)	3,047,050.15
3	MERRILL LYNCH INTERNATIONAL (PARENT)	2,214,391.34
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,327,652.52
5	BNP PARIBAS LONDON (PARENT)	1,020,144.93