Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 23/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	243,327,775
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/07/2025	
Currently on loan in USD (base currency)	21,204,223.91
Current percentage on loan (in % of the fund AuM)	8.71%
Collateral value (cash and securities) in USD (base currency)	22,747,110.06
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	12,486,895.86
12-month average on loan as a % of the fund AuM	5.39%
12-month maximum on loan in USD	23,288,808.81
12-month maximum on loan as a % of the fund AuM	10.26%
Gross Return for the fund over the last 12 months in (base currency fund)	40,352.01
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0174%

Collateral data - as at 23/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	615.89	722.03	0.00%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	195,812.04	229,559.54	1.01%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	0.61	0.72	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.63	0.74	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	26,918.68	31,558.02	0.14%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	7,596.27	8,905.47	0.04%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	3,089.44	2,265.10	0.01%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	136,049.93	159,497.65	0.70%
DE0001141836	DEGV 04/10/26 GERMANY	GOV	DE	EUR	AAA	136,050.12	159,497.88	0.70%
DE0001141851	DEGV 04/16/27 GERMANY	GOV	DE	EUR	AAA	96,900.90	113,601.42	0.50%

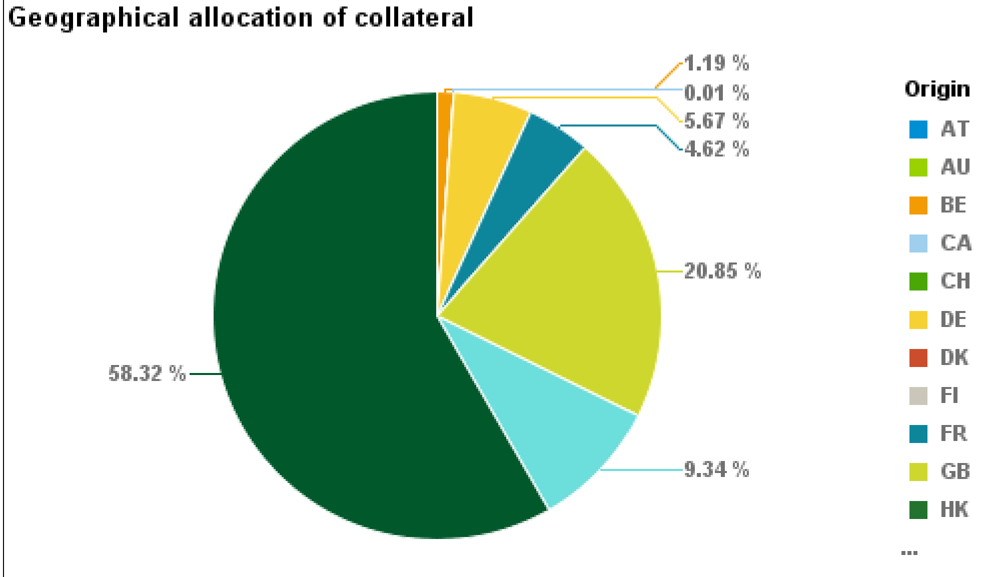
Collateral data - as at 23/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	232,075.28	272,072.62	1.20%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	136,049.97	159,497.70	0.70%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	357,177.28	418,735.51	1.84%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	0.92	1.08	0.00%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	6,046.63	7,088.74	0.03%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	1,312.05	1,538.18	0.01%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.79	0.93	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	344,666.36	404,068.38	1.78%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	1.44	1.69	0.00%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	222,330.70	260,648.60	1.15%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	5,258.10	6,164.31	0.03%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	1,751.49	2,053.35	0.01%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	4.94	5.79	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	34,659.39	40,632.82	0.18%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	54.09	63.41	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	188,795.64	221,333.90	0.97%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.86	1.01	0.00%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	0.86	1.01	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	96,868.68	113,563.65	0.50%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	310,116.58	418,734.91	1.84%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	422,860.59	570,967.51	2.51%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	118,124.80	159,498.01	0.70%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	310,117.24	418,735.80	1.84%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	310,117.17	418,735.71	1.84%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	428,241.77	578,233.45	2.54%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	0.28	0.38	0.00%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	298,587.84	403,168.23	1.77%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	294,605.03	397,790.44	1.75%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	292,664.51	395,170.25	1.74%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	727,414.52	982,191.46	4.32%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	37,882,392.89	258,697.68	1.14%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	551,625.81	3,767.04	0.02%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	37,806,921.70	258,182.29	1.14%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	58,859,910.69	401,952.49	1.77%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	14,737,192.94	100,639.83	0.44%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	37,899,298.28	258,813.12	1.14%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	37,873,345.05	258,635.89	1.14%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	37,866,646.16	258,590.14	1.14%
JP1743171R78	JPGV 01/13/26 JAPAN	GOV	JP	JPY	A1	37,874,478.00	258,643.63	1.14%

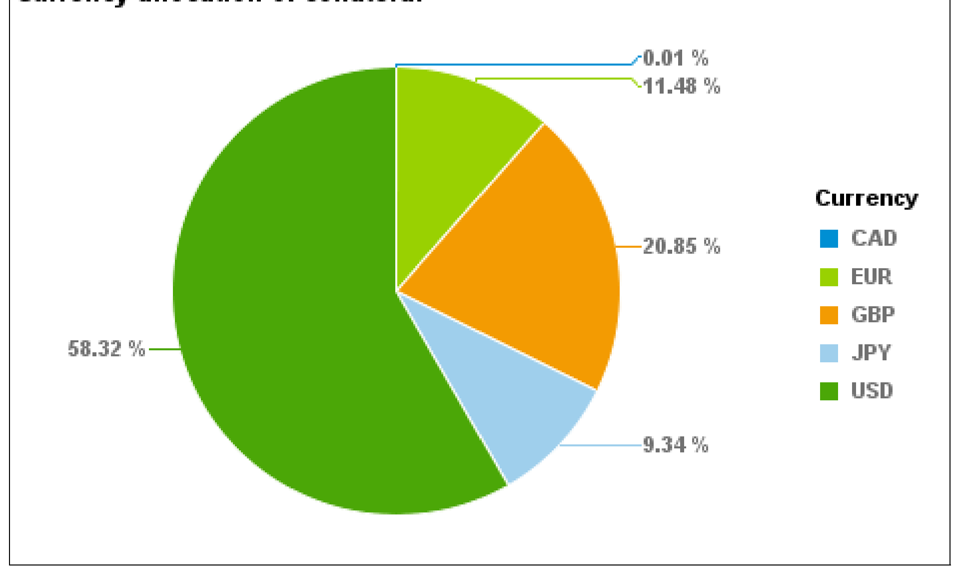
Collateral data - as at 23/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1743191R74	JPGV 07/21/26 JAPAN	GOV	JP	JPY	A1	9,690,621.86	66,176.95	0.29%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	155.78	155.78	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	116,854.47	116,854.47	0.51%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	982,246.75	982,246.75	4.32%
US912810SM18	UST 0.250 02/15/50 US TREASURY	GOV	US	USD	AAA	982,321.97	982,321.97	4.32%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	553,478.44	553,478.44	2.43%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	349,645.48	349,645.48	1.54%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	19,198.31	19,198.31	0.08%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	982,303.82	982,303.82	4.32%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	131.66	131.66	0.00%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	70,409.52	70,409.52	0.31%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	956,940.55	956,940.55	4.21%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	404,176.95	404,176.95	1.78%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	956,983.02	956,983.02	4.21%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	956,905.12	956,905.12	4.21%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	956,975.78	956,975.78	4.21%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	956,970.77	956,970.77	4.21%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	774.81	774.81	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	272,643.51	272,643.51	1.20%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	981,785.83	981,785.83	4.32%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	956,775.92	956,775.92	4.21%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	438,494.71	438,494.71	1.93%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	982,238.84	982,238.84	4.32%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	4,937.14	4,937.14	0.02%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	116,835.32	116,835.32	0.51%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	266,519.14	266,519.14	1.17%
						Total:	**22,747,110.06**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	6,915,291.85
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,841,665.12
3	RBC EUROPE LIMITED (PARENT)	1,121,389.93
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,068,176.15
5	BARCLAYS BANK PLC (PARENT)	272,455.23