



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity

Report as at 11/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity
Replication Mode	Physical replication
ISIN Code	LU1163227496
Total net assets (AuM)	497,891,614
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/06/2025	
Currently on loan in USD (base currency)	59,596,887.19
Current percentage on loan (in % of the fund AuM)	11.97%
Collateral value (cash and securities) in USD (base currency)	62,874,613.54
Collateral value (cash and securities) in % of loan	105%

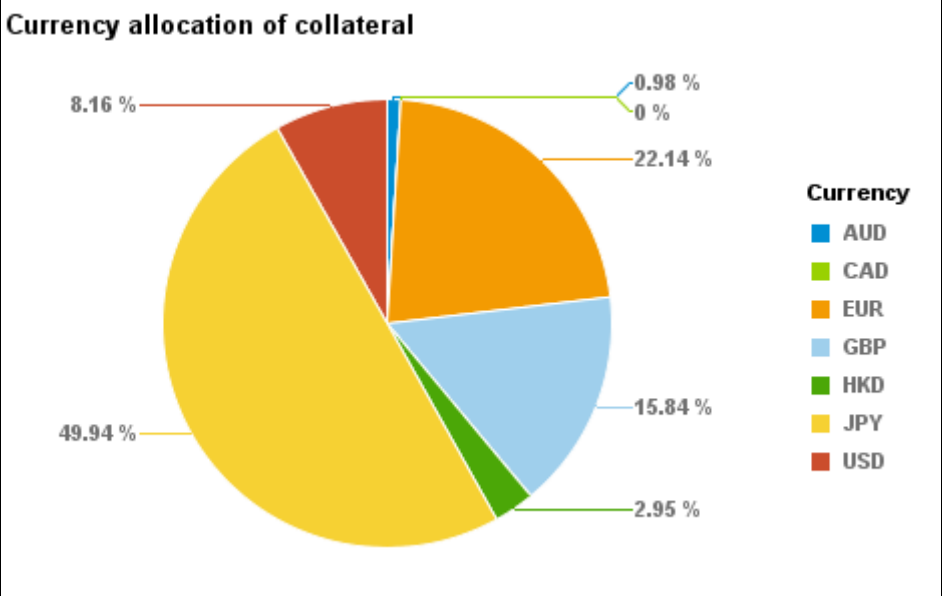
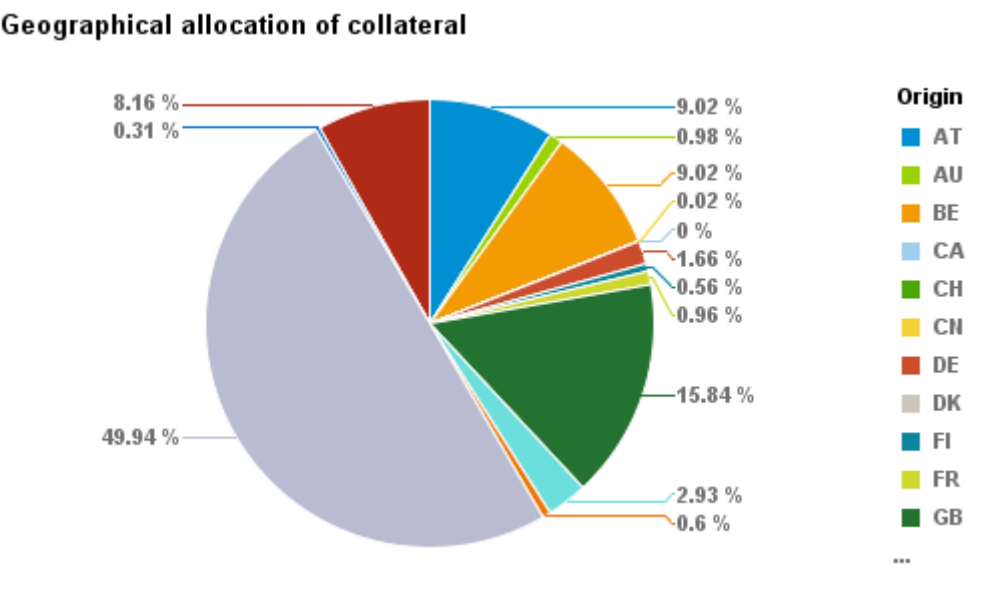
Securities lending statistics	
12-month average on loan in USD (base currency)	94,077,667.36
12-month average on loan as a % of the fund AuM	13.28%
12-month maximum on loan in USD	150,892,709.81
12-month maximum on loan as a % of the fund AuM	18.77%
Gross Return for the fund over the last 12 months in (base currency fund)	203,972.18
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0288%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	4,972,143.30	5,673,215.45	9.02%
AU000000AZJ1	AURIZON ODSH AURIZON	COM	AU	AUD	AAA	111,963.19	73,221.98	0.12%
AU000000BXB1	BRAMBLES ODSH BRAMBLES	COM	AU	AUD	AAA	111,940.99	73,207.46	0.12%
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	192,828.19	126,106.29	0.20%
AU000000FLT9	FLIGHT CENTRE ODSH FLIGHT CENTRE	COM	AU	AUD	AAA	111,959.40	73,219.50	0.12%
AU000000QAN2	QANTAS ODSH QANTAS	COM	AU	AUD	AAA	111,961.49	73,220.87	0.12%
AU000000TLX2	TELIX PHARMS ODSH TELIX PHARMS	COM	AU	AUD	AAA	111,956.23	73,217.43	0.12%
AU0000016875	VIVA ENERGY ODSH VIVA ENERGY	COM	AU	AUD	AAA	74,744.65	48,881.70	0.08%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	4,972,355.32	5,673,457.35	9.02%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	975.81	715.05	0.00%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CNE1000003X6	PING AN OF CHINA ODSH PING AN OF CHINA	COM	CN	HKD		75,659.98	9,660.87	0.02%
DE0005140008	DEUTSCHE BANK ODSH DEUTSCHE BANK	COM	DE	EUR	AAA	172,323.89	196,621.56	0.31%
DE0006231004	INFINEON TECHNOL ODSH INFINEON TECHNOL	COM	DE	EUR	AAA	115,245.57	131,495.19	0.21%
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	AAA	172,214.30	196,496.52	0.31%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	282,809.30	322,685.41	0.51%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	172,277.13	196,568.21	0.31%
FI4000074984	VALMET ODSH VALMET	COM	FI	EUR	AA1	306,122.86	349,286.18	0.56%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	AA2	172,293.76	196,587.18	0.31%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	328,777.20	375,134.78	0.60%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	29,981.90	34,209.34	0.05%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	4.01	4.58	0.00%
GB0005576813	ORD GBP0.10 GALIFORM PLC	CST	GB	GBP	AA3	258,053.62	349,524.18	0.56%
GB0009465807	ORD GBP0.125 WEIR GROUP	CST	GB	GBP	AA3	42,519.92	57,591.68	0.09%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	257,983.50	349,429.21	0.56%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	255,949.77	346,674.60	0.55%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	23,420.98	31,722.86	0.05%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	1,023,455.67	1,386,233.25	2.20%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	255,835.35	346,519.62	0.55%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	4,188,743.99	5,673,500.43	9.02%
GB00BSGM6411	GBGV 10/06/25 UNITED KINGDOM	GOV	GB	GBP	AA3	1,047,185.99	1,418,375.10	2.26%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		981,633.99	125,342.90	0.20%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		328,795.95	375,156.17	0.60%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	48,973,911.71	338,924.15	0.54%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	819,783,913.63	5,673,317.87	9.02%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	819,791,231.50	5,673,368.52	9.02%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	200,021,709.26	1,384,251.04	2.20%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	200,249,044.87	1,385,824.32	2.20%
JP1200941746	JPGV 2.100 03/20/27 JAPAN	GOV	JP	JPY	A1	101,254,373.83	700,731.30	1.11%
JP1201531F68	JPGV 1.300 06/20/35 JAPAN	GOV	JP	JPY	A1	200,273,106.37	1,385,990.84	2.20%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	38,748.14	268.16	0.00%
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	819,799,817.63	5,673,427.94	9.02%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	17,171,798.91	118,837.50	0.19%
JP3224200000	KAWASAKI HEAVY ODSH KAWASAKI HEAVY	COM	JP	JPY	A1	101,504,999.81	702,465.76	1.12%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	107,710,699.11	745,412.33	1.19%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	120,699,998.50	835,304.83	1.33%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	125,622,349.13	869,369.97	1.38%
JP3256000005	KYOWA KIRIN ODSH KYOWA KIRIN	COM	JP	JPY	A1	89,437,748.81	618,954.30	0.98%
JP3258000003	KIRIN HOLDINGS ODSH KIRIN HOLDINGS	COM	JP	JPY	A1	124,591,998.53	862,239.43	1.37%
JP3304200003	KOMATSU ODSH KOMATSU	COM	JP	JPY	A1	124,489,798.79	861,532.15	1.37%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	53,863,499.23	372,762.56	0.59%
JP3519400000	CHUGAI PHARM ODSH CHUGAI PHARM	COM	JP	JPY	A1	123,686,999.08	855,976.37	1.36%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	52,247,998.47	361,582.48	0.58%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	265,598.37	1,838.07	0.00%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	14,528,998.79	100,547.99	0.16%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	17,129,999.54	118,548.23	0.19%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	5,163,298.38	35,732.63	0.06%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	142,396,798.56	985,457.62	1.57%
JP3955000009	YOKOGAWA ELEC ODSH YOKOGAWA ELEC	COM	JP	JPY	A1	106,827,798.12	739,302.21	1.18%
KYG596691041	MEITUAN ODSH MEITUAN	COM	HK	HKD		2,937,977.74	375,144.55	0.60%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		2,084,153.46	266,121.42	0.42%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		5,496,497.98	701,836.92	1.12%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		2,937,977.96	375,144.58	0.60%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	172,183.14	196,460.96	0.31%
NZXROE0001S2	XERO ODSH XERO	COM	AU	AUD	AAA	111,898.99	73,179.99	0.12%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	40,388.62	40,388.62	0.06%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	43,060.25	43,060.25	0.07%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	27,698.10	27,698.10	0.04%
US1255231003	CIGNA GROUP ODSH CIGNA GROUP	COM	US	USD	AAA	628.61	628.61	0.00%
US14149Y1082	CARDINAL HEALTH ODSH CARDINAL HEALTH	COM	US	USD	AAA	232,731.54	232,731.54	0.37%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	349,129.10	349,129.10	0.56%
US2199481068	CORPAY ODSH CORPAY	COM	US	USD	AAA	86,785.60	86,785.60	0.14%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	42,940.34	42,940.34	0.07%
US3696043013	GE ODSH GE	COM	US	USD	AAA	349,486.62	349,486.62	0.56%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	42,519.04	42,519.04	0.07%
US42809H1077	HESS ODSH HESS	COM	US	USD	AAA	138.95	138.95	0.00%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	4,845.39	4,845.39	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	42,947.68	42,947.68	0.07%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	29,432.23	29,432.23	0.05%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	42,757.62	42,757.62	0.07%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	733,819.98	733,819.98	1.17%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	34,202.33	34,202.33	0.05%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	31,897.56	31,897.56	0.05%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	1,348,998.60	1,348,998.60	2.15%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	34,142.49	34,142.49	0.05%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	376,644.90	376,644.90	0.60%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	32,909.03	32,909.03	0.05%
US91282CLZ22	UST 4.125 11/30/31 US TREASURY	GOV	US	USD	AAA	25,622.89	25,622.89	0.04%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	734,043.68	734,043.68	1.17%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9291601097	VULCAN MATLS ODSH VULCAN MATLS	COM	US	USD	AAA	439,702.51	439,702.51	0.70%
						Total:	62,874,613.54	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	MERRILL LYNCH INTERNATIONAL (PAF	33,770,187.19

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	37,461,374.99
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	16,982,728.87
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	7,416,346.05
4	MIZUHO SECURITIES CO LTD (PARENT)	7,050,422.92
5	UBS AG	6,046,823.32