



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia Bond

Report as at 19/05/2025

|                                               |                                    |
|-----------------------------------------------|------------------------------------|
| Summary of policy                             |                                    |
| % limit on maximum percentage of book on loan | 25%                                |
| Revenue Split                                 | 75/25 *                            |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Asia Bond |
| Replication Mode                              | Physical replication               |
| ISIN Code                                     | LU1436995101                       |
| Total net assets (AuM)                        | 139,666,414                        |
| Reference currency of the fund                | USD                                |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |               |
|---------------------------------------------------------------|---------------|
| Securities lending data - as at 19/05/2025                    |               |
| Currently on loan in USD (base currency)                      | 17,356,160.76 |
| Current percentage on loan (in % of the fund AuM)             | 12.43%        |
| Collateral value (cash and securities) in USD (base currency) | 18,471,515.63 |
| Collateral value (cash and securities) in % of loan           | 106%          |

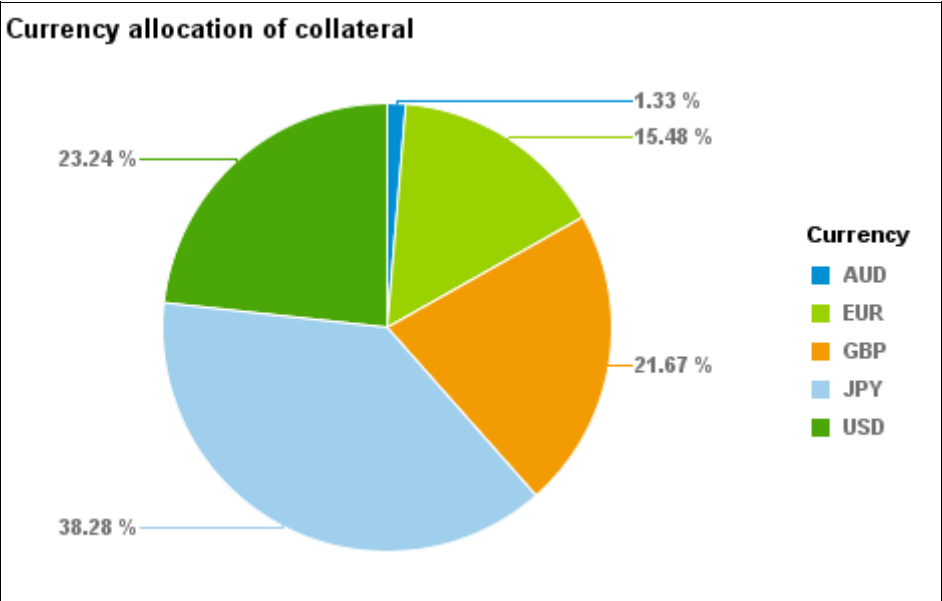
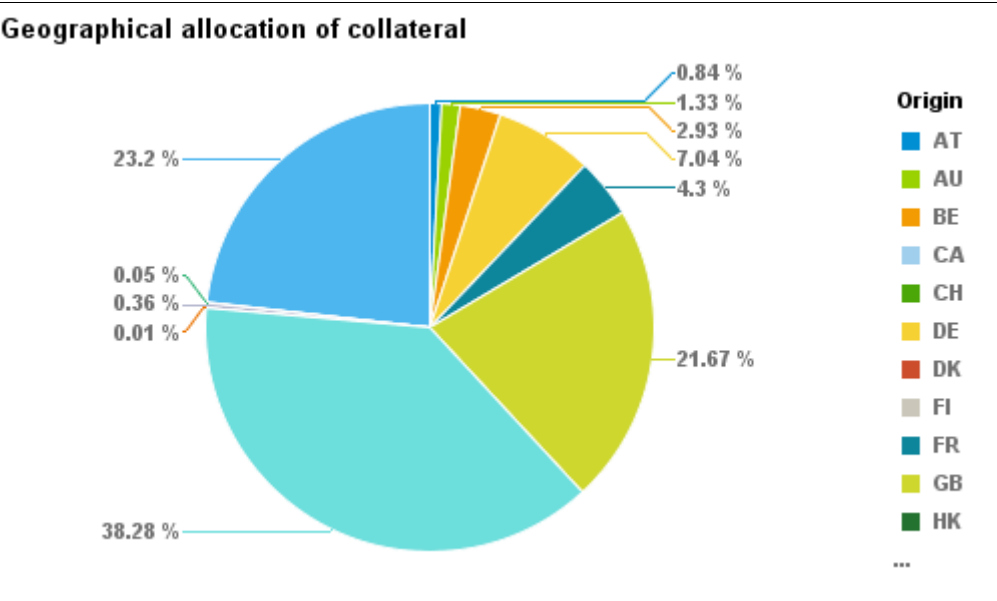
|                                                                           |               |
|---------------------------------------------------------------------------|---------------|
| Securities lending statistics                                             |               |
| 12-month average on loan in USD (base currency)                           | 44,023,292.86 |
| 12-month average on loan as a % of the fund AuM                           | 17.02%        |
| 12-month maximum on loan in USD                                           | 76,842,579.09 |
| 12-month maximum on loan as a % of the fund AuM                           | 23.86%        |
| Gross Return for the fund over the last 12 months in (base currency fund) | 233,569.20    |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0903%       |

| Collateral data - as at 19/05/2025 |                               |             |         |          |        |                      |                      |        |  |
|------------------------------------|-------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|--|
| ISIN                               | Name                          | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |  |
| AT0000383864                       | ATGV 6.250 07/15/27 AUSTRIA   | GOV         | AT      | EUR      | AA1    | 139,118.66           | 155,604.22           | 0.84%  |  |
| AU0000249302                       | AUGV 3.750 05/21/34 AUSTRALIA | GOV         | AU      | AUD      | AAA    | 302,707.03           | 193,804.02           | 1.05%  |  |
| AU000XCLWAM0                       | AUGV 2.750 06/21/35 AUSTRALIA | GOV         | AU      | AUD      | AAA    | 80,262.62            | 51,387.04            | 0.28%  |  |
| BE0000348574                       | BEGV 1.700 06/22/50 BELGIUM   | GOV         | BE      | EUR      | AA3    | 283,170.35           | 316,726.04           | 1.71%  |  |
| BE0000359688                       | BEGV 3.450 06/22/43 BELGIUM   | GOV         | BE      | EUR      | AA3    | 304.45               | 340.53               | 0.00%  |  |
| DE0001102432                       | DEGV 1.250 08/15/48 GERMANY   | GOV         | DE      | EUR      | AAA    | 180,047.53           | 201,383.16           | 1.09%  |  |
| DE0001102515                       | DEGV 05/15/35 GERMANY         | GOV         | DE      | EUR      | AAA    | 248,664.16           | 278,130.86           | 1.51%  |  |
| DE0001102549                       | DEGV 05/15/36 GERMANY         | GOV         | DE      | EUR      | AAA    | 248,664.13           | 278,130.83           | 1.51%  |  |
| DE0001102622                       | DEGV 2.100 11/15/29 GERMANY   | GOV         | DE      | EUR      | AAA    | 180,047.15           | 201,382.73           | 1.09%  |  |
| DE0001135481                       | DEGV 2.500 07/04/44 GERMANY   | GOV         | DE      | EUR      | AAA    | 8,725.13             | 9,759.06             | 0.05%  |  |

| Collateral data - as at 19/05/2025 |                                      |             |         |          |        |                      |                      |        |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| DE000A30VHW7                       | NIEDE 1.500 10/17/29 NIEDERSACHSEN   | BND         | DE      | EUR      | AAA    | 967.24               | 1,081.85             | 0.01%  |
| DE000BU22064                       | DEGV 2.700 09/17/26 GERMANY          | GOV         | DE      | EUR      | AAA    | 90,690.48            | 101,437.30           | 0.55%  |
| DE000BU22080                       | DEGV 2.200 03/11/27 GERMANY          | GOV         | DE      | EUR      | AAA    | 23,458.52            | 26,238.36            | 0.14%  |
| DE000BU25042                       | DEGV 2.400 04/18/30 GERMANY          | GOV         | DE      | EUR      | AAA    | 180,047.61           | 201,383.25           | 1.09%  |
| DE000BU2D004                       | DEGV 2.500 08/15/54 GERMANY          | GOV         | DE      | EUR      | AAA    | 739.14               | 826.73               | 0.00%  |
| DE000BU2D012                       | DEGV 2.900 08/15/56 GERMANY          | GOV         | DE      | EUR      | AAA    | 0.99                 | 1.10                 | 0.00%  |
| EU000A285VM2                       | EUUNI 07/04/35 MTN EU                | BND         | BE      | EUR      | AA3    | 34,684.25            | 38,794.33            | 0.21%  |
| EU000A3K4EU0                       | EUUNI 3.250 02/04/50 MTN EU          | BND         | BE      | EUR      | AA3    | 54,842.62            | 61,341.46            | 0.33%  |
| EU000A3L1CN4                       | EUUNI 2.875 10/05/29 MTN EU          | BND         | BE      | EUR      | AA3    | 109,835.18           | 122,850.65           | 0.67%  |
| EU000A4D8KD2                       | EUUNI 3.375 12/12/35 MTN EU          | BND         | BE      | EUR      | AA3    | 381.42               | 426.62               | 0.00%  |
| FR0000571150                       | FRGV 6.000 10/25/25 FRANCE           | GOV         | FR      | EUR      | AA2    | 301,398.75           | 337,114.50           | 1.83%  |
| FR0011317783                       | FRGV 2.750 10/25/27 FRANCE           | GOV         | FR      | EUR      | AA2    | 137,523.66           | 153,820.21           | 0.83%  |
| FR0013286192                       | FRGV 0.750 05/25/28 FRANCE           | GOV         | FR      | EUR      | AA2    | 130,478.37           | 145,940.05           | 0.79%  |
| FR0013327491                       | FRGV 0.100 07/25/36 FRANCE           | GOV         | FR      | EUR      | AA2    | 1,491.04             | 1,667.73             | 0.01%  |
| FR0013524014                       | FRGV 0.100 03/01/36 FRANCE           | GOV         | FR      | EUR      | AA2    | 139,696.22           | 156,250.22           | 0.85%  |
| FR001400AIN5                       | FRGV 0.750 02/25/28 FRANCE           | GOV         | FR      | EUR      | AA2    | 135.01               | 151.01               | 0.00%  |
| GB00B4PTCY75                       | UKTI 0 3/8 03/22/62 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 209,474.90           | 278,131.14           | 1.51%  |
| GB00BDX8CX86                       | UKTI 0 1/8 03/22/68 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 168,804.59           | 224,130.97           | 1.21%  |
| GB00BFMCN652                       | UKT 158 10/22/71 UK Treasury         | GIL         | GB      | GBP      | AA3    | 180,321.34           | 239,422.38           | 1.30%  |
| GB00BLPK7334                       | UKT 1 1/8 01/31/39 UK Treasury       | GIL         | GB      | GBP      | AA3    | 347,399.81           | 461,261.49           | 2.50%  |
| GB00BM8Z2T38                       | UKT 1 01/31/32 UK Treasury           | GIL         | GB      | GBP      | AA3    | 347,423.99           | 461,293.59           | 2.50%  |
| GB00BPCJD997                       | UKT 3 3/4 10/22/53 UK Treasury       | GIL         | GB      | GBP      | AA3    | 3,588.20             | 4,764.25             | 0.03%  |
| GB00BPCJD997                       | UKT 3 3/4 10/22/53 UK Treasury       | GIL         | GB      | GBP      | AA3    | 347,423.99           | 461,293.59           | 2.50%  |
| GB00BPJJKP77                       | UKT 43/4 10/22/43 UK Treasury        | GIL         | GB      | GBP      | AA3    | 99,027.86            | 131,484.64           | 0.71%  |
| GB00BPSNBB36                       | UKT 4 3/8 07/31/54 UK Treasury       | GIL         | GB      | GBP      | AA3    | 0.86                 | 1.14                 | 0.00%  |
| GB00BPSNBG80                       | UKTI 1 1/4 11/22/2054 UK Treasury    | GIL         | GB      | GBP      | AA3    | 347,423.99           | 461,293.59           | 2.50%  |
| GB00BQC4R999                       | UKT 3 3/4 01/29/38 UK Treasury       | GIL         | GB      | GBP      | AA3    | 209,474.34           | 278,130.39           | 1.51%  |
| GB00BQC82D08                       | UKT 4 3/8 01/31/2040 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 307,911.79           | 408,831.11           | 2.21%  |
| GB00BT7J0027                       | UKT 4 ½ 03/07/35 Corp UK TREASURY    | GIL         | GB      | GBP      | AA3    | 250,108.24           | 332,082.22           | 1.80%  |
| GB00BT7J0134                       | UKTI 1 7/8 09/22/49 Corp UK TREASURY | GIL         | GB      | GBP      | AA3    | 98,374.31            | 130,616.88           | 0.71%  |
| GB00BYVP4K94                       | UKTI 018 11/22/56 CORP UK TREASURY   | GIL         | GB      | GBP      | AA3    | 97,389.19            | 129,308.89           | 0.70%  |
| JP1024601Q58                       | JPGV 0.300 05/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 33,677,137.02        | 230,945.87           | 1.25%  |
| JP1024611Q64                       | JPGV 0.400 06/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 2,001,513.54         | 13,725.67            | 0.07%  |
| JP1024621Q70                       | JPGV 0.400 07/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 36,200,830.66        | 248,252.46           | 1.34%  |
| JP1024641Q92                       | JPGV 0.400 09/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 2,197,041.13         | 15,066.53            | 0.08%  |
| JP1024651QA4                       | JPGV 0.400 10/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 64,515,628.16        | 442,425.31           | 2.40%  |
| JP1024691R25                       | JPGV 0.700 02/01/27 JAPAN            | GOV         | JP      | JPY      | A1     | 15,045,798.84        | 103,178.75           | 0.56%  |
| JP1024711R47                       | JPGV 0.900 04/01/27 JAPAN            | GOV         | JP      | JPY      | A1     | 15,586,912.70        | 106,889.52           | 0.58%  |
| JP1024711R47                       | JPGV 0.900 04/01/27 JAPAN            | GOV         | JP      | JPY      | A1     | 33,814,099.47        | 231,885.11           | 1.26%  |

| Collateral data - as at 19/05/2025 |                                 |             |         |          |        |                      |                      |        |
|------------------------------------|---------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                            | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| JP1051731QA0                       | JPGV 0.600 09/20/29 JAPAN       | GOV         | JP      | JPY      | A1     | 739,789.67           | 5,073.22             | 0.03%  |
| JP1051751R17                       | JPGV 0.900 12/20/29 JAPAN       | GOV         | JP      | JPY      | A1     | 100,179.17           | 686.99               | 0.00%  |
| JP1051771R39                       | JPGV 1.100 12/20/29 JAPAN       | GOV         | JP      | JPY      | A1     | 657,214.12           | 4,506.94             | 0.02%  |
| JP1051781R45                       | JPGV 1.000 03/20/30 JAPAN       | GOV         | JP      | JPY      | A1     | 28,328,650.77        | 194,267.84           | 1.05%  |
| JP1103441G98                       | JPGV 0.100 09/20/26 JAPAN       | GOV         | JP      | JPY      | A1     | 2,087,066.91         | 14,312.36            | 0.08%  |
| JP1120241K56                       | JPGV 0.100 03/10/29 JAPAN       | GOV         | JP      | JPY      | A1     | 68,726,189.00        | 471,299.84           | 2.55%  |
| JP1120251L52                       | JPGV 0.200 03/10/30 JAPAN       | GOV         | JP      | JPY      | A1     | 28,214,031.67        | 193,481.83           | 1.05%  |
| JP1120281P52                       | JPGV 0.005 03/10/33 JAPAN       | GOV         | JP      | JPY      | A1     | 52,157,680.79        | 357,678.88           | 1.94%  |
| JP1201221AA5                       | JPGV 1.800 09/20/30 JAPAN       | GOV         | JP      | JPY      | A1     | 2,090,418.41         | 14,335.35            | 0.08%  |
| JP1201591GC4                       | JPGV 0.600 12/20/36 JAPAN       | GOV         | JP      | JPY      | A1     | 68,727,311.97        | 471,307.54           | 2.55%  |
| JP1201651J76                       | JPGV 0.500 06/20/38 JAPAN       | GOV         | JP      | JPY      | A1     | 26,283,618.02        | 180,243.73           | 0.98%  |
| JP1201671K12                       | JPGV 0.500 12/20/38 JAPAN       | GOV         | JP      | JPY      | A1     | 81,930,364.82        | 561,849.40           | 3.04%  |
| JP1201701KA5                       | JPGV 0.300 09/20/39 JAPAN       | GOV         | JP      | JPY      | A1     | 68,752,650.58        | 471,481.30           | 2.55%  |
| JP1201711L13                       | JPGV 0.300 12/20/39 JAPAN       | GOV         | JP      | JPY      | A1     | 16,814,925.99        | 115,310.80           | 0.62%  |
| JP1201741LA9                       | JPGV 0.400 09/20/40 JAPAN       | GOV         | JP      | JPY      | A1     | 16,782,998.61        | 115,091.85           | 0.62%  |
| JP1201751M13                       | JPGV 0.500 12/20/40 JAPAN       | GOV         | JP      | JPY      | A1     | 39,379.68            | 270.05               | 0.00%  |
| JP1201801N46                       | JPGV 0.800 03/20/42 JAPAN       | GOV         | JP      | JPY      | A1     | 67,002,639.19        | 459,480.35           | 2.49%  |
| JP1300181540                       | JPGV 2.300 03/20/35 JAPAN       | GOV         | JP      | JPY      | A1     | 33,814,792.62        | 231,889.86           | 1.26%  |
| JP1300301940                       | JPGV 2.300 03/20/39 JAPAN       | GOV         | JP      | JPY      | A1     | 262,662.22           | 1,801.24             | 0.01%  |
| JP1300641KA3                       | JPGV 0.400 09/20/49 JAPAN       | GOV         | JP      | JPY      | A1     | 68,739,240.69        | 471,389.34           | 2.55%  |
| JP1300801PA2                       | JPGV 1.800 09/20/53 JAPAN       | GOV         | JP      | JPY      | A1     | 40,307.10            | 276.41               | 0.00%  |
| JP1300831Q70                       | JPGV 2.200 06/20/54 JAPAN       | GOV         | JP      | JPY      | A1     | 18,300,176.35        | 125,496.12           | 0.68%  |
| JP1300831Q70                       | JPGV 2.200 06/20/54 JAPAN       | GOV         | JP      | JPY      | A1     | 33,831,732.13        | 232,006.02           | 1.26%  |
| JP1400031A58                       | JPGV 2.200 03/20/50 JAPAN       | GOV         | JP      | JPY      | A1     | 44,736,037.05        | 306,783.88           | 1.66%  |
| JP1742571Q93                       | JPGV 09/22/25 JAPAN             | GOV         | JP      | JPY      | A1     | 65,452,711.20        | 448,851.49           | 2.43%  |
| JP1743031R52                       | JPGV 08/04/25 JAPAN             | GOV         | JP      | JPY      | A1     | 33,472,970.25        | 229,545.76           | 1.24%  |
| LU2591861021                       | LUGV 3.250 03/02/43 LUXEMBOURG  | GOV         | LU      | EUR      |        | 993.83               | 1,111.60             | 0.01%  |
| NL0010721999                       | NLGV 2.750 01/15/47 NETHERLANDS | GOV         | NL      | EUR      | AAA    | 48,215.04            | 53,928.52            | 0.29%  |
| NL00150006U0                       | NLGV 07/15/31 NETHERLANDS       | GOV         | NL      | EUR      | AAA    | 5,157.73             | 5,768.92             | 0.03%  |
| NL0015000LS8                       | NLGV 01/15/29 NETHERLANDS       | GOV         | NL      | EUR      | AAA    | 3,295.39             | 3,685.90             | 0.02%  |
| NL0015002F72                       | NLGV 2.500 07/15/35 NETHERLANDS | GOV         | NL      | EUR      | AAA    | 3,299.24             | 3,690.20             | 0.02%  |
| US01609W1027                       | ALIBABA DPRC ALIBABA            | GDR         | US      | USD      | AAA    | 246.80               | 246.80               | 0.00%  |
| US045167GD94                       | ADB 4.375 03/06/29 MTN ADB      | BND         | PH      | USD      |        | 9,177.81             | 9,177.81             | 0.05%  |
| US5949181045                       | MICROSOFT ODSH MICROSOFT        | COM         | US      | USD      | AAA    | 131,225.19           | 131,225.19           | 0.71%  |
| US67066G1040                       | NVIDIA ODSH NVIDIA              | COM         | US      | USD      | AAA    | 131,414.48           | 131,414.48           | 0.71%  |
| US912810QY73                       | UST 2.750 11/15/42 US TREASURY  | GOV         | US      | USD      | AAA    | 458,027.26           | 458,027.26           | 2.48%  |
| US912810RM27                       | UST 3.000 05/15/45 US TREASURY  | GOV         | US      | USD      | AAA    | 6,084.41             | 6,084.41             | 0.03%  |
| US912810TQ13                       | UST 3.875 02/15/43 US TREASURY  | GOV         | US      | USD      | AAA    | 533.39               | 533.39               | 0.00%  |
| US91282CAH43                       | UST 0.500 08/31/27 US TREASURY  | GOV         | US      | USD      | AAA    | 104,535.71           | 104,535.71           | 0.57%  |

| Collateral data - as at 19/05/2025 |                                         |             |         |          |        |                      |                      |         |
|------------------------------------|-----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                    | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US91282CAU53                       | UST 0.500 10/31/27 US TREASURY          | GOV         | US      | USD      | AAA    | 104,494.78           | 104,494.78           | 0.57%   |
| US91282CBB63                       | UST 0.625 12/31/27 US TREASURY          | GOV         | US      | USD      | AAA    | 815,607.03           | 815,607.03           | 4.42%   |
| US91282CBJ99                       | UST 0.750 01/31/28 US TREASURY          | GOV         | US      | USD      | AAA    | 104,503.22           | 104,503.22           | 0.57%   |
| US91282CBL46                       | UST 1.125 02/15/31 US TREASURY          | GOV         | US      | USD      | AAA    | 104,528.16           | 104,528.16           | 0.57%   |
| US91282CBS98                       | UST 1.250 03/31/28 US TREASURY          | GOV         | US      | USD      | AAA    | 185.67               | 185.67               | 0.00%   |
| US91282CDJ71                       | UST 1.375 11/15/31 US TREASURY          | GOV         | US      | USD      | AAA    | 104,496.86           | 104,496.86           | 0.57%   |
| US91282CEB37                       | UST 1.875 02/28/29 US TREASURY          | GOV         | US      | USD      | AAA    | 104,494.00           | 104,494.00           | 0.57%   |
| US91282CEW73                       | UST 3.250 06/30/27 US TREASURY          | GOV         | US      | USD      | AAA    | 13,085.21            | 13,085.21            | 0.07%   |
| US91282CFV81                       | UST 4.125 11/15/32 US TREASURY          | GOV         | US      | USD      | AAA    | 198.70               | 198.70               | 0.00%   |
| US91282CGM73                       | UST 3.500 02/15/33 US TREASURY          | GOV         | US      | USD      | AAA    | 884,018.48           | 884,018.48           | 4.79%   |
| US91282CLC37                       | UST 4.000 07/31/29 US TREASURY          | GOV         | US      | USD      | AAA    | 85,774.78            | 85,774.78            | 0.46%   |
| US91282CLU35                       | UST 4.125 10/31/31 US TREASURY          | GOV         | US      | USD      | AAA    | 898,370.81           | 898,370.81           | 4.86%   |
| US91282CLZ22                       | UST 4.125 11/30/31 US TREASURY          | GOV         | US      | USD      | AAA    | 232,130.91           | 232,130.91           | 1.26%   |
| XS2749537481                       | IDA 3.200 01/18/44 MTN INTERNATIONAL DE | BND         | US      | EUR      | AAA    | 973.69               | 1,089.08             | 0.01%   |
|                                    |                                         |             |         |          |        | Total:               | 18,471,515.63        | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                                |              |
|-------------------------------|------------------------------------------------|--------------|
| No.                           | Counterparty                                   | Market Value |
| 1                             | BARCLAYS BANK PLC (PARENT)                     | 4,092,013.90 |
| 2                             | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 3,776,206.40 |
| 3                             | GOLDMAN SACHS INTERNATIONAL (PARENT)           | 3,717,719.19 |
| 4                             | MERRILL LYNCH INTERNATIONAL (PARENT)           | 2,582,684.97 |
| 5                             | JP MORGAN SECS PLC (PARENT)                    | 2,268,043.52 |