Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 10/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	314,035,060
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 10/06/2025	
Currently on loan in USD (base currency)	5,599,431.58
Current percentage on loan (in % of the fund AuM)	1.78%
Collateral value (cash and securities) in USD (base currency)	5,918,116.45
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	9,024,903.20
12-month average on loan as a % of the fund AuM	2.86%
12-month maximum on loan in USD	18,640,079.09
12-month maximum on loan as a % of the fund AuM	5.43%
Gross Return for the fund over the last 12 months in (base currency fund)	20,111.71
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0064%

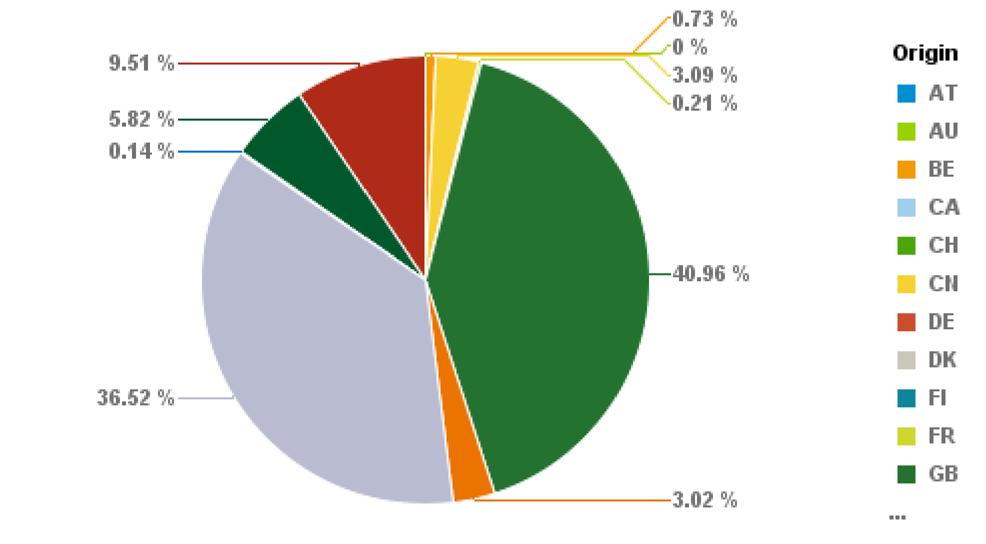
Collateral data - as at 10/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000EVN4	EVOLUTION MINING ODSH EVOLUTION MINING	COM	AU	AUD	AAA	25.64	16.71	0.00%
BE0974264930	AGEAS ODSH AGEAS	COM	BE	EUR	AA3	38,112.23	43,489.86	0.73%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	254,396.80	344,519.56	5.82%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		1,433,560.59	182,624.26	3.09%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	741.73	846.39	0.01%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	10,356.34	11,817.62	0.20%
GB0000456144	ORD GBP0.05 ANTOFAGASTA HLDGS	CST	GB	GBP	AA3	166,204.48	225,084.18	3.80%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	254,364.88	344,476.34	5.82%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	397,022.03	537,671.29	9.09%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	3,554.76	4,814.07	0.08%

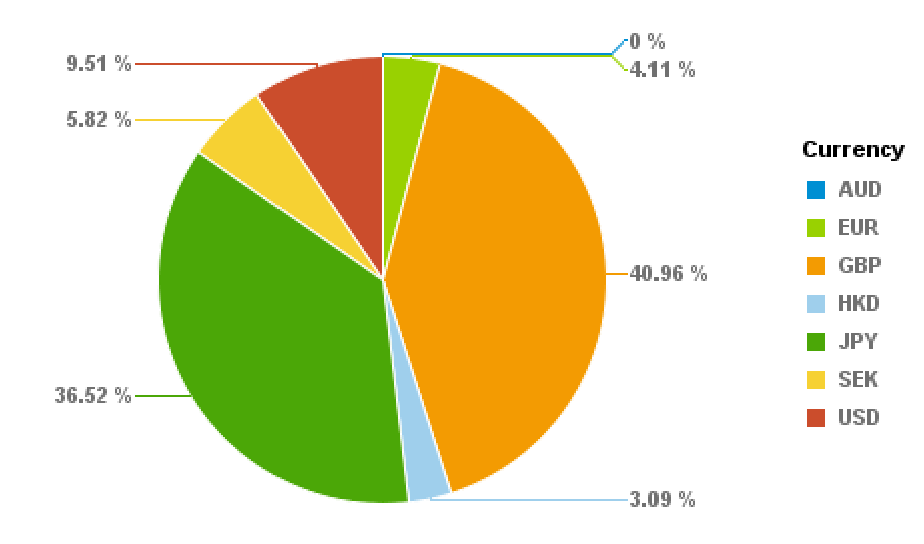
Collateral data - as at 10/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB0031638363	ORD GBP0.01 INTERTEK GROUP	CST	GB	GBP	AA3	4,609.44	6,242.38	0.11%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	18,433.80	24,964.17	0.42%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	13,013.56	17,623.75	0.30%
GB00BJLR0J16	UKT 158 10/22/54 UK Tresury	GIL	GB	GBP	AA3	38,021.07	51,490.44	0.87%
GB00BKFB1C65	M&G ODSH M&G	CST	GB	GBP	AA3	334.09	452.44	0.01%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	254,397.78	344,520.89	5.82%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	254,394.52	344,516.48	5.82%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	131,179.00	177,650.55	3.00%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		156,768.59	178,888.63	3.02%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	18,708,306.25	129,343.14	2.19%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	31,232,492.13	215,931.29	3.65%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	31,375,442.49	216,919.60	3.67%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	31,360,868.91	216,818.84	3.66%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	31,355,470.42	216,781.52	3.66%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	31,367,029.39	216,861.43	3.66%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	18,757,505.79	129,683.29	2.19%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	18,734,699.32	129,525.61	2.19%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	4,828,765.69	33,384.51	0.56%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	38,735.56	267.81	0.00%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	18,723,753.46	129,449.94	2.19%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	18,746,348.39	129,606.15	2.19%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	18,736,526.89	129,538.25	2.19%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	31,373,871.53	216,908.74	3.67%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	987,898.71	6,830.01	0.12%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	666,798.09	4,610.02	0.08%
JP3933800009	LY ODSH LY	COM	JP	JPY	A1	213,199.33	1,473.99	0.02%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	5,402,759.06	37,352.92	0.63%
NL0011794037	AHOLD DELHAIZE ODSH AHOLD DELHAIZE	COM	NL	EUR	AAA	7,024.85	8,016.06	0.14%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	3,309,492.36	344,513.59	5.82%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	24,823.38	24,823.38	0.42%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	342.93	342.93	0.01%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	24,701.55	24,701.55	0.42%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	145,509.69	145,509.69	2.46%
US2091151041	CONSOLIDATED EDI ODSH CONSOLIDATED EDI	COM	US	USD	AAA	24,968.83	24,968.83	0.42%
US23918K1088	DAVITA ODSH DAVITA	COM	US	USD	AAA	33,611.14	33,611.14	0.57%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	24,454.93	24,454.93	0.41%
US5010441013	KROGER ODSH KROGER	COM	US	USD	AAA	3,077.37	3,077.37	0.05%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	178,688.82	178,688.82	3.02%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	24,815.40	24,815.40	0.42%

Collateral data - as at 10/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	77,508.42	77,508.42	1.31%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	87.27	87.27	0.00%
						Total:	**5,918,116.45**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MACQUARIE BANK LTD (PARENT)	4,580,520.15
2	NATIXIS (PARENT)	3,157,334.54
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,622,237.35
4	JP MORGAN SECS PLC (PARENT)	2,613,136.56
5	MERRILL LYNCH INTERNATIONAL (PARENT)	670,668.09