



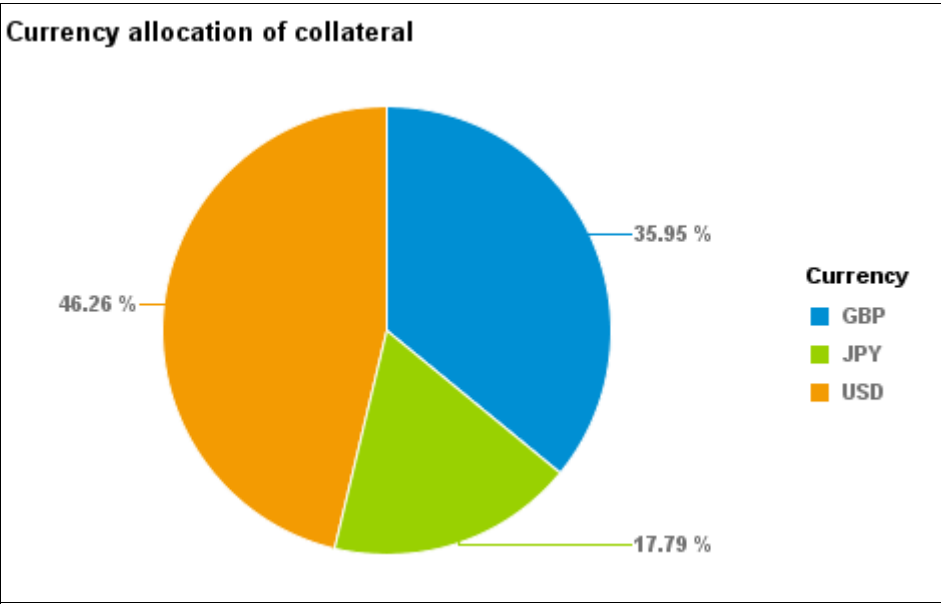
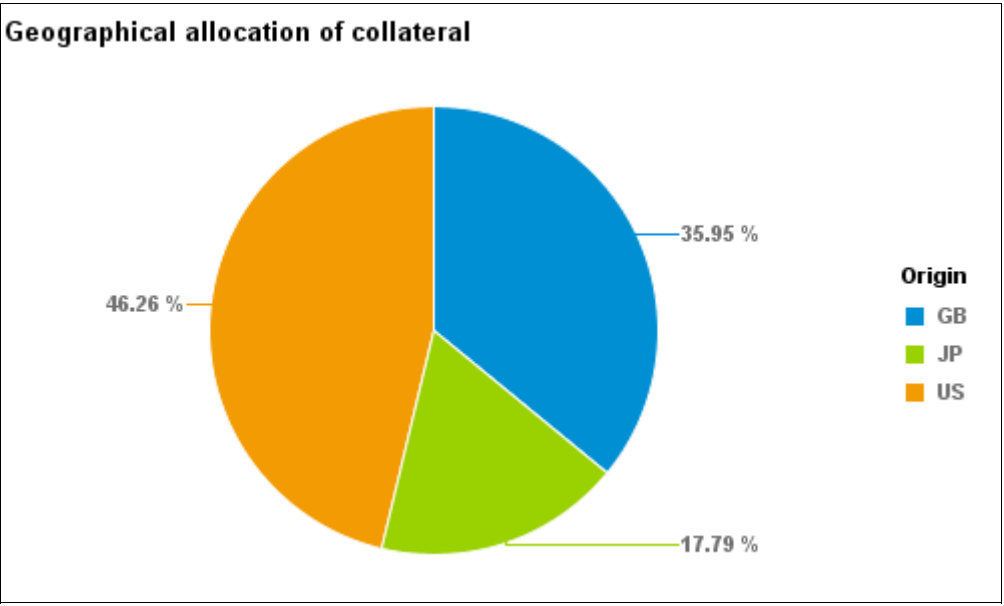
| | |
|---|--|
| Summary of policy | |
| % limit on maximum percentage of book on loan | 25% |
| Revenue Split | 75/25 * |
| Name of the Fund | HBCF - HGF Hbl Emrg Mkt Multi-Asset Inc (Parent) |
| Replication Mode | Physical replication |
| ISIN Code | LU1711226354 |
| Total net assets (AuM) | 35,623,493 |
| Reference currency of the fund | USD |

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

| | |
|---|------------|
| Securities lending data - as at 09/06/2025 | |
| Currently on loan in USD (base currency) | 195,420.56 |
| Current percentage on loan (in % of the fund AuM) | 0.55% |
| Collateral value (cash and securities) in USD (base currency) | 469,198.21 |
| Collateral value (cash and securities) in % of loan | 240% |

| | |
|--|-----|
| Securities lending statistics | |
| 12-month average on loan in USD (base currency) | N/A |
| 12-month average on loan as a % of the fund AuM | N/A |
| 12-month maximum on loan in USD | N/A |
| 12-month maximum on loan as a % of the fund AuM | N/A |
| Gross Return for the fund over the last 12 months in USD (base currency) | N/A |
| Gross Return for the fund over the last 12 months in % of the fund AuM | N/A |

| Collateral data - as at 09/06/2025 | | | | | | | | |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| GB00B3Y1JG82 | UKT1 0 1/8 03/22/29 UK TREASURY | GIL | GB | GBP | Aa3 | 31,077.37 | 42,166.15 | 8.99% |
| GB00B4PTCY75 | UKT1 0 3/8 03/22/62 UK TREASURY | GIL | GB | GBP | Aa3 | 0.96 | 1.30 | 0.00% |
| GB00B52WS153 | UKT 4 1/2 09/07/34 UK TREASURY | GIL | GB | GBP | Aa3 | 31,079.99 | 42,169.70 | 8.99% |
| GB00BDX8CX86 | UKT1 0 1/8 03/22/68 UK TREASURY | GIL | GB | GBP | Aa3 | 31,079.99 | 42,169.70 | 8.99% |
| GB00BMGR2916 | UKT 0 5/8 07/31/35 UNITED KINGDOM | GIL | GB | GBP | Aa3 | 31,076.47 | 42,164.93 | 8.99% |
| GB00BT7J0134 | UKT1 1 7/8 09/22/49 Corp UK TREASURY | GIL | GB | GBP | Aa3 | 10.53 | 14.29 | 0.00% |
| JP1103781R44 | JPGV 1.400 03/20/35 JAPAN | GOV | JP | JPY | A1 | 6,071,511.09 | 42,021.61 | 8.96% |
| JP1120291Q59 | JPGV 0.005 03/10/34 JAPAN | GOV | JP | JPY | A1 | 5,986,326.00 | 41,432.03 | 8.83% |
| US91282BN712 | UST 0.625 01/15/26 US TREASURY | GOV | US | USD | Aa1 | 11,319.05 | 11,319.05 | 2.41% |
| US91282CGM73 | UST 3.500 02/15/33 US TREASURY | GOV | US | USD | Aa1 | 205,637.54 | 205,637.54 | 43.83% |
| US91282CMM00 | UST 4.625 02/15/35 US TREASURY | GOV | US | USD | Aa1 | 101.90 | 101.90 | 0.02% |
| | | | | | | Total: | 469,198.21 | 100.00% |



| Counterparts | | |
|---|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV | | |
| No. | Major Name | Market Value |
| | | |

| Top 5 borrowers in last Month | | |
|-------------------------------|--------------|--------------|
| No. | Counterparty | Market Value |
| | | |