



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - US High Yield Bond

Report as at 16/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - US High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU1890106211
Total net assets (AuM)	38,027,577
Reference currency of the fund	USD

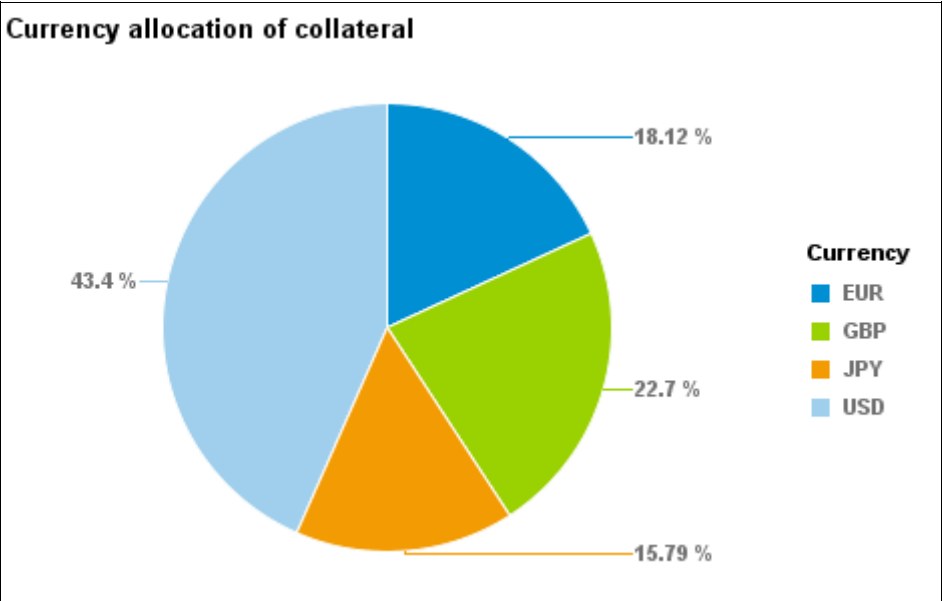
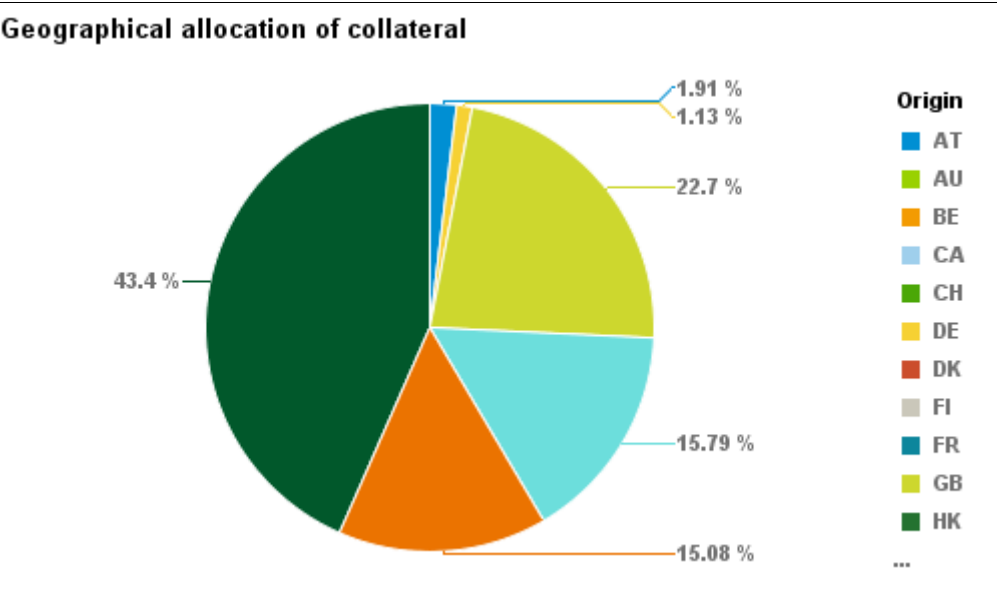
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/05/2025	
Currently on loan in USD (base currency)	245,001.67
Current percentage on loan (in % of the fund AuM)	0.64%
Collateral value (cash and securities) in USD (base currency)	257,462.10
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	995,927.79
12-month average on loan as a % of the fund AuM	2.39%
12-month maximum on loan in USD	3,099,840.40
12-month maximum on loan as a % of the fund AuM	6.07%
Gross Return for the fund over the last 12 months in (base currency fund)	7,955.37
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0191%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	4,395.09	4,928.66	1.91%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	2,454.30	2,752.25	1.07%
DE000BU22049	DEGV 2.500 03/19/26 GERMANY	GOV	DE	EUR	AAA	129.23	144.92	0.06%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	28,226.42	37,615.10	14.61%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	15,007.72	19,999.59	7.77%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	388.17	517.28	0.20%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	229.65	306.04	0.12%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	49,884.94	343.23	0.13%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	5,697,553.37	39,201.60	15.23%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	159,565.57	1,097.88	0.43%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	34,613.18	38,815.22	15.08%
US912810SM18	UST 0.250 02/15/50 US TREASURY	GOV	US	USD	AAA	70.64	70.64	0.03%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	71.69	71.69	0.03%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	88.65	88.65	0.03%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	34,826.77	34,826.77	13.53%
US91282CBF77	UST 0.125 01/15/31 US TREASURY	GOV	US	USD	AAA	3,150.61	3,150.61	1.22%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	37,623.51	37,623.51	14.61%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	35,908.47	35,908.47	13.95%
						Total:	257,462.1	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	89,131.20