



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 11/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	472,615,023
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/06/2025	
Currently on loan in USD (base currency)	61,355,744.50
Current percentage on loan (in % of the fund AuM)	12.98%
Collateral value (cash and securities) in USD (base currency)	65,241,141.39
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	107,537,180.53
12-month average on loan as a % of the fund AuM	17.27%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	929,657.90
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1493%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	2,078.17	2,371.19	0.00%
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	13,127.64	14,978.63	0.02%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	151,753.20	173,150.40	0.27%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	612.19	698.51	0.00%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	438,701.69	286,903.28	0.44%
AU3SG0002926	NSWTC 4.750 09/20/35 TCORP	BND	AU	AUD	AAA	16,888.43	11,044.74	0.02%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	508,353.44	332,454.31	0.51%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	23,277.10	26,559.17	0.04%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	4,169.20	4,757.05	0.01%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	14.64	10.73	0.00%

Collateral data - as at 11/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	685,346.78	502,205.76	0.77%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	453,836.10	332,560.26	0.51%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	41,556.65	30,451.72	0.05%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	20,309.10	23,172.69	0.04%
DE0001108660	DEGV PO STR 07/04/44 GERMANY	GOV	DE	EUR	AAA	0.57	0.65	0.00%
DE0001135143	DEGV 6.250 01/04/30 GERMANY	GOV	DE	EUR	AAA	466.68	532.48	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	147,085.67	167,824.75	0.26%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	12,464.41	14,221.89	0.02%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	8,865.81	10,115.89	0.02%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	339,560.76	387,438.82	0.59%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	2,335,585.66	2,664,903.20	4.08%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	2,309,009.09	2,634,579.34	4.04%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	432,603.32	493,600.38	0.76%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	292,384.73	333,610.97	0.51%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	15.22	17.36	0.00%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		17,069.14	19,475.88	0.03%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	287,720.39	328,288.96	0.50%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	291,075.65	332,117.31	0.51%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	290,952.44	331,976.73	0.51%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	21,174.81	24,160.46	0.04%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	369,419.17	421,507.26	0.65%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	145,027.25	165,476.09	0.25%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	80.16	91.47	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	2,842.71	3,243.53	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	107.62	122.80	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	2,097.27	2,392.98	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	629,998.40	853,309.77	1.31%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	629,999.60	853,311.40	1.31%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	879,296.19	1,190,974.51	1.83%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	628,424.90	851,178.53	1.30%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	426,237.69	577,323.35	0.88%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	628,424.34	851,177.77	1.30%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	0.78	1.06	0.00%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	869,498.01	1,177,703.23	1.81%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	5.11	6.92	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	629,999.05	853,310.66	1.31%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,220,873.20	236,825.69	0.36%

Collateral data - as at 11/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	164,879,869.99	1,141,051.80	1.75%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	9,271,848.02	64,165.86	0.10%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	155,573,012.03	1,076,643.66	1.65%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	187,091,737.70	1,294,769.12	1.98%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	264,257,289.98	1,828,793.64	2.80%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	22,759,561.47	157,507.64	0.24%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	78,629,458.14	544,155.48	0.83%
JP1103631M74	JPGV 0.100 06/20/31 JAPAN	GOV	JP	JPY	A1	78,602,085.09	543,966.05	0.83%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	1,131,233.16	7,828.70	0.01%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	172,070,339.25	1,190,813.47	1.83%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	84,405,573.29	584,129.11	0.90%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	41,820,599.40	289,419.63	0.44%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	21,719,481.75	150,309.76	0.23%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	5,765,276.33	39,898.62	0.06%
JP1200941746	JPGV 2.100 03/20/27 JAPAN	GOV	JP	JPY	A1	43,063,978.66	298,024.44	0.46%
JP1201021860	JPGV 2.400 06/20/28 JAPAN	GOV	JP	JPY	A1	4,031,382.16	27,899.20	0.04%
JP1201101944	JPGV 2.100 03/20/29 JAPAN	GOV	JP	JPY	A1	2,359,929.70	16,331.90	0.03%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	1,046,008.00	7,238.90	0.01%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	78,518,104.69	543,384.86	0.83%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	172,065,569.62	1,190,780.47	1.83%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	191,827,223.18	1,327,541.07	2.03%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	14,346,686.02	99,286.30	0.15%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	172,091,840.77	1,190,962.28	1.83%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	143,778,461.98	995,019.42	1.53%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	78,243,517.03	541,484.57	0.83%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	40,580.06	280.83	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	35,340,011.02	244,570.69	0.37%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	78,570,046.15	543,744.32	0.83%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	157,783,646.50	1,091,942.36	1.67%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	125,372,114.58	867,638.22	1.33%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	171,665,438.99	1,188,011.36	1.82%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	118,099,837.38	817,310.40	1.25%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	710,830.47	811,057.56	1.24%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	35.46	40.46	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	78.16	89.18	0.00%
US045167GL11	ADB 4.125 05/30/30 MTN ADB	BND	PH	USD		2,717,481.71	2,717,481.71	4.17%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	263,839.31	263,839.31	0.40%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	3,702.89	3,702.89	0.01%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	16,723.57	16,723.57	0.03%

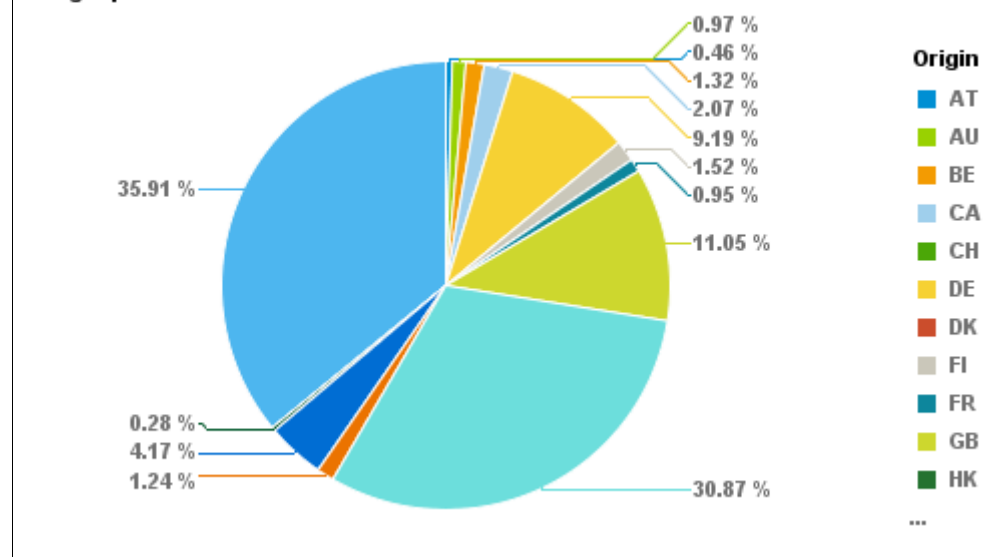
Collateral data - as at 11/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	5,038.13	5,038.13	0.01%
US4581X0DS49	IADB 1.125 01/13/31 MTN IDB	BND	US	USD	AAA	2,717,281.39	2,717,281.39	4.16%
US4581X0EC87	IADB 4.603 02/15/29 FRN MTN IDB	BND	US	USD	AAA	81,395.69	81,395.69	0.12%
US4581X0EF19	IADB 3.500 09/14/29 MTN IDB	BND	US	USD	AAA	799,906.06	799,906.06	1.23%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	2,076,404.61	2,076,404.61	3.18%
US459058LR21	IBRD 4.125 03/20/30 MTN IBRD	GOV	SU	USD		26,230.09	26,230.09	0.04%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	111,420.22	111,420.22	0.17%
US683234AT57	ONTAR 1.050 04/14/26 ONTARIO	BND	CA	USD	AAA	478,115.79	478,115.79	0.73%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	846.12	846.12	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	766.25	766.25	0.00%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	1,329,651.28	1,329,651.28	2.04%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	1,328,929.53	1,328,929.53	2.04%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	288.37	288.37	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	899.44	899.44	0.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	502,288.56	502,288.56	0.77%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	1,327,998.21	1,327,998.21	2.04%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,326,300.31	1,326,300.31	2.03%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,328,098.69	1,328,098.69	2.04%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,328,699.23	1,328,699.23	2.04%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	12,351.28	12,351.28	0.02%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	168.79	168.79	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	97.16	97.16	0.00%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	8,904.49	8,904.49	0.01%
US91282CFK27	UST 3.500 09/15/25 US TREASURY	GOV	US	USD	AAA	403.77	403.77	0.00%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	499,722.31	499,722.31	0.77%
US91282CGL90	UST 4.000 02/15/26 US TREASURY	GOV	US	USD	AAA	502,243.10	502,243.10	0.77%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	502,294.18	502,294.18	0.77%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	3,241,766.80	3,241,766.80	4.97%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	125,367.24	125,367.24	0.19%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	213,048.30	213,048.30	0.33%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	213,259.11	213,259.11	0.33%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	393.24	393.24	0.00%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	213,277.56	213,277.56	0.33%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	45,841.50	45,841.50	0.07%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	142,862.51	142,862.51	0.22%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	213,320.39	213,320.39	0.33%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	2,527.09	2,527.09	0.00%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	101.73	101.73	0.00%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	592.81	592.81	0.00%

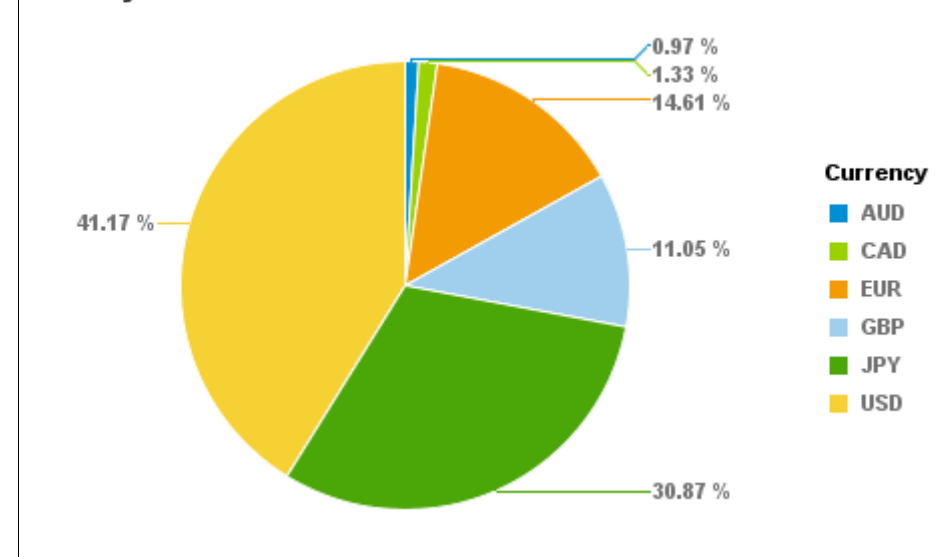
Collateral data - as at 11/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	191,276.52	191,276.52	0.29%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	101.49	101.49	0.00%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	41,669.23	41,669.23	0.06%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	128,849.06	128,849.06	0.20%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	95,686.95	95,686.95	0.15%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	756,907.86	756,907.86	1.16%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	75,815.01	75,815.01	0.12%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,765,710.63	1,765,710.63	2.71%
XS1850111789	EIB 0.375 07/16/25 EIB	GOV	SU	EUR		19,127.46	21,824.43	0.03%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		102,135.43	116,536.53	0.18%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,953.25	2,228.66	0.00%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	95,454.33	95,454.33	0.15%
						Total:	65,241,141.39	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	24,036,176.19
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	11,847,137.94
3	BARCLAYS BANK PLC (PARENT)	7,503,509.29
4	NOMURA INTERNATIONAL PLC (PARENT)	5,718,255.26
5	JP MORGAN SECS PLC (PARENT)	4,014,736.49