



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 22/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	453,558,583
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 22/07/2025	
Currently on loan in USD (base currency)	77,529,114.03
Current percentage on loan (in % of the fund AuM)	17.09%
Collateral value (cash and securities) in USD (base currency)	92,568,154.15
Collateral value (cash and securities) in % of loan	119%

Securities lending statistics	
12-month average on loan in USD (base currency)	101,851,224.24
12-month average on loan as a % of the fund AuM	16.76%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	863,322.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1421%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	304.76	356.48	0.00%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	132,719.22	86,604.29	0.09%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	12,843.31	8,380.75	0.01%
AU3CB0250652	IBRD 3.300 08/14/28 MTN IBRD	GOV	SU	AUD		22,050.91	14,389.05	0.02%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	959.77	1,122.67	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	282.48	330.43	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	66,215.24	77,454.40	0.08%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	117.32	137.23	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	918.55	1,074.46	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	46,199.47	33,726.98	0.04%

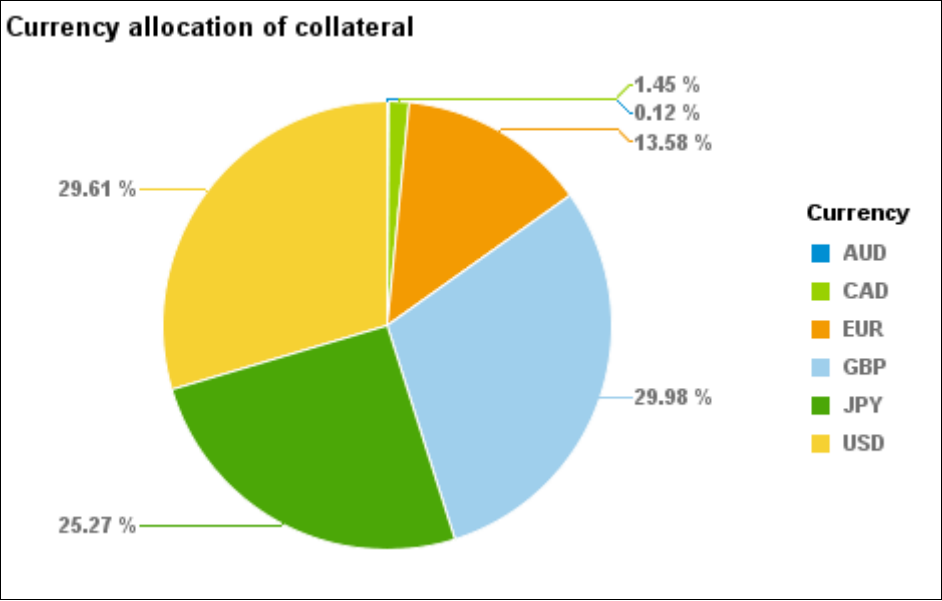
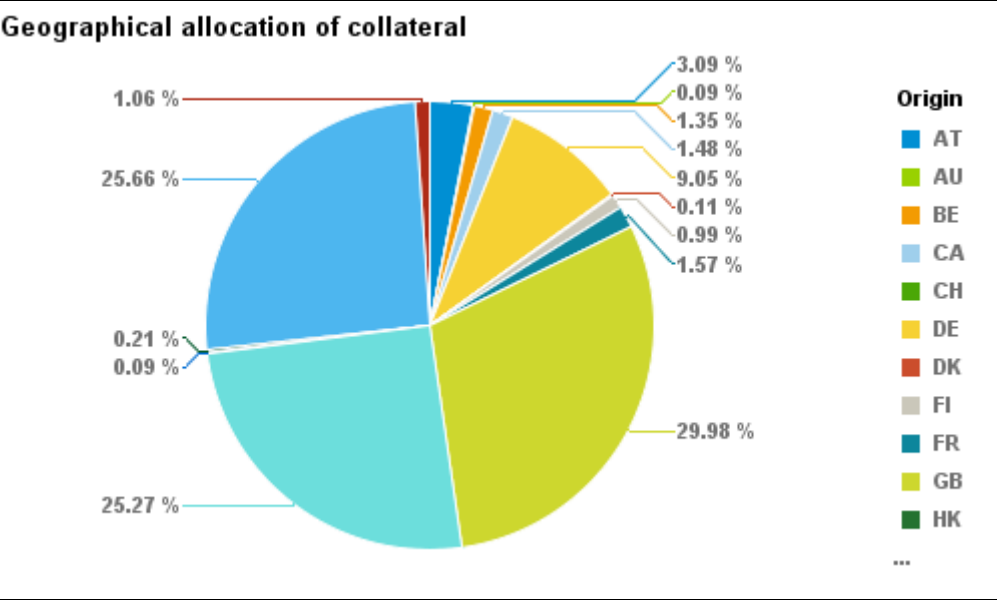
Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	3,872.02	2,826.69	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	343,253.57	250,585.22	0.27%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	290,426.37	212,019.82	0.23%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	998.35	728.82	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	910.76	664.88	0.00%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	643.80	469.99	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	320,147.45	233,717.08	0.25%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	8,177.97	5,970.16	0.01%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	15,467.94	11,292.05	0.01%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	400,436.86	292,330.71	0.32%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	997.85	728.46	0.00%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	5,945.00	4,340.02	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	257,503.93	187,985.46	0.20%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	22,144.53	16,166.16	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	21,008.75	15,337.01	0.02%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	26,234.35	19,151.85	0.02%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	5,185.92	3,785.87	0.00%
CA13509PFA62	CMHT 1.950 12/15/25 CANADA HOUSING	BND	CA	CAD	AAA	64,962.74	47,424.71	0.05%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	0.72	0.84	0.00%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	1,946.85	2,277.30	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	2,948,733.19	3,449,242.01	3.73%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	1,946,445.51	2,276,829.14	2.46%
DE000NRW0K52	NORDR 1.500 06/12/40 NRW	BND	DE	EUR	AAA	543,127.00	635,315.69	0.69%
DE000NRW2152	NORDR 2.375 05/13/33 NRW	BND	DE	EUR	AAA	194,507.48	227,522.58	0.25%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	131,995.87	154,400.44	0.17%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		101,407.77	118,620.41	0.13%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	95,099.93	111,241.90	0.12%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	435,181.65	509,048.04	0.55%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	33.45	39.13	0.00%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		50,329.23	58,871.95	0.06%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	AA3	335,454.27	392,393.23	0.42%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	250,527.30	293,051.02	0.32%
FI4000507231	FIGV 0.125 09/15/31 FINLAND	GOV	FI	EUR	AA1	18,977.12	22,198.24	0.02%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	264,103.62	308,931.75	0.33%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	251,067.53	293,682.95	0.32%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	115,057.15	134,586.60	0.15%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	882.12	1,031.85	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.80	0.93	0.00%

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FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	4,073.60	4,765.04	0.01%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	590,812.93	691,095.69	0.75%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	324,758.22	379,881.67	0.41%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	69.69	81.51	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	202,714.55	237,122.69	0.26%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	79.78	93.32	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	48.37	56.58	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	1,938.70	2,267.77	0.00%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	60.65	70.95	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,556,224.18	3,449,241.10	3.73%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	806,827.91	1,088,693.24	1.18%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	806,481.63	1,088,225.99	1.18%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	1.11	1.50	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	807,195.41	1,089,189.13	1.18%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	806,525.14	1,088,284.70	1.18%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,556,224.98	3,449,242.18	3.73%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	60.95	82.24	0.00%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	2,049,767.99	2,765,854.44	2.99%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,556,224.40	3,449,241.39	3.73%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,556,224.67	3,449,241.76	3.73%
GB00BLPK7227	UKT 0 1/2 01/31/29 UK Treasury	GIL	GB	GBP	AA3	2,049,765.78	2,765,851.46	2.99%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	6.35	8.57	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,556,224.38	3,449,241.37	3.73%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	327.66	442.13	0.00%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	460,086.10	620,817.18	0.67%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	153,951,532.42	1,044,341.19	1.13%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	182,026,229.29	1,234,787.89	1.33%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	265,480,264.54	1,800,904.28	1.95%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	154,364,142.55	1,047,140.16	1.13%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	62,514,594.85	424,072.21	0.46%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	13,313,249.29	90,311.37	0.10%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	178,778,718.98	1,212,758.17	1.31%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	214,295,561.40	1,453,689.20	1.57%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	136,887,205.11	928,584.11	1.00%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	14,089,950.35	95,580.18	0.10%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	350,624,282.51	2,378,484.79	2.57%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	26,464,834.88	179,526.09	0.19%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	45,919,934.27	311,501.14	0.34%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	33,910,867.24	230,036.78	0.25%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	66,907,360.78	453,870.85	0.49%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	42,267,088.13	286,721.80	0.31%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	1,020,671.56	6,923.80	0.01%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	254,354,132.78	1,725,429.38	1.86%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	16,925,027.56	114,812.13	0.12%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	2,055,175.62	13,941.43	0.02%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	88,753.62	602.07	0.00%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	31,994,488.11	217,036.89	0.23%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	539,495.64	3,659.71	0.00%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	176,047,695.87	1,194,232.08	1.29%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	109,895,541.46	745,484.23	0.81%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	28,881,992.94	195,923.06	0.21%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	176,074,658.72	1,194,414.99	1.29%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	53,369,195.00	362,033.74	0.39%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	143,267,028.43	971,862.09	1.05%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	236,115,295.50	1,601,704.92	1.73%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	275,766,392.72	1,870,680.97	2.02%
US045167GJ64	ADB 4.375 01/14/28 MTN ADB	BND	PH	USD		80,196.55	80,196.55	0.09%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	10,082.83	10,082.83	0.01%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	301,994.30	301,994.30	0.33%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 01/08/2054	MIS	US	USD	AAA	301,994.45	301,994.45	0.33%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	150,335.13	150,335.13	0.16%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	15,575.51	15,575.51	0.02%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	5,094.09	5,094.09	0.01%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	20,748.52	20,748.52	0.02%
US500769KL78	KFW 4.000 06/28/27 KFW	GOV	DE	USD	AAA	447,994.55	447,994.55	0.48%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	1,257,063.24	1,257,063.24	1.36%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	850.56	850.56	0.00%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	3,122.14	3,122.14	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	68,215.66	68,215.66	0.07%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	1,221.58	1,221.58	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	5,651.01	5,651.01	0.01%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	2,765,831.96	2,765,831.96	2.99%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	2,765,809.67	2,765,809.67	2.99%
US912810RE01	UST 3.625 02/15/44 US TREASURY	GOV	US	USD	AAA	1,089,298.10	1,089,298.10	1.18%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	6,756.06	6,756.06	0.01%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	2,683.24	2,683.24	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	180,615.02	180,615.02	0.20%

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US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	74.97	74.97	0.00%
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	AAA	62.39	62.39	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	653.27	653.27	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	2,765,154.58	2,765,154.58	2.99%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	2,765,131.17	2,765,131.17	2.99%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	319,146.04	319,146.04	0.34%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	94,251.77	94,251.77	0.10%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	181.99	181.99	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	94.14	94.14	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	97.92	97.92	0.00%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	2,170.85	2,170.85	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	100,768.54	100,768.54	0.11%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	123,605.06	123,605.06	0.13%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	123.57	123.57	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,327.67	2,327.67	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	86.56	86.56	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	20,789.85	20,789.85	0.02%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	6,131.99	6,131.99	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,426.39	2,426.39	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,410,114.82	1,410,114.82	1.52%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	77,304.48	77,304.48	0.08%
US91282CGR60	UST 4.625 03/15/26 US TREASURY	GOV	US	USD	AAA	1,428.87	1,428.87	0.00%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	1,084,752.73	1,084,752.73	1.17%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	212,495.66	212,495.66	0.23%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	353,617.25	353,617.25	0.38%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	212,443.96	212,443.96	0.23%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	3,062.98	3,062.98	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	3,061.08	3,061.08	0.00%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	1,757.07	1,757.07	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	212,437.25	212,437.25	0.23%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	212,002.75	212,002.75	0.23%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	50,701.58	50,701.58	0.05%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	85,531.69	85,531.69	0.09%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	18,315.27	18,315.27	0.02%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	238,354.81	238,354.81	0.26%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	5,701,083.69	5,701,083.69	6.16%
XS0691970601	OBBHD 3.500 10/19/26 MTN OEGB	GOV	AT	EUR	AA1	299,171.43	349,951.86	0.38%
XS0782697071	OBBHD 3.375 05/18/32 MTN OEGB	GOV	AT	EUR	AA1	1,073,980.81	1,256,274.98	1.36%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	1,256,817.70	1,256,817.70	1.36%
XS2928646806	KFW 4.000 11/05/26 MTN KFW	GOV	DE	USD	AAA	79,303.12	79,303.12	0.09%
XS3106087771	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	100,338.26	100,338.26	0.11%
	Unknown Company Description	UNK		EUR		494,120.11	577,990.52	0.62%
	Unknown Company Description	UNK		USD		406,065.86	406,065.86	0.44%
						Total:	92,568,154.15	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	13,237,204.13
2	DEUTSCHE BANK AG (PARENT)	12,375,040.53
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	9,746,554.30
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	8,389,163.23
5	BARCLAYS BANK PLC (PARENT)	5,400,514.11