



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 16/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	3,278,642,891
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/05/2025	
Currently on loan in USD (base currency)	59,828,228.55
Current percentage on loan (in % of the fund AuM)	1.82%
Collateral value (cash and securities) in USD (base currency)	78,221,163.36
Collateral value (cash and securities) in % of loan	131%

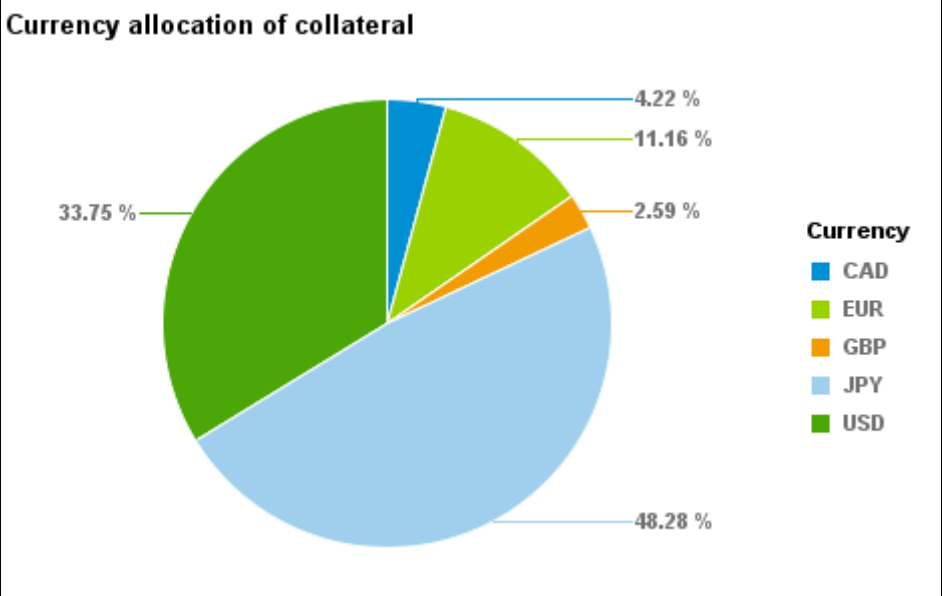
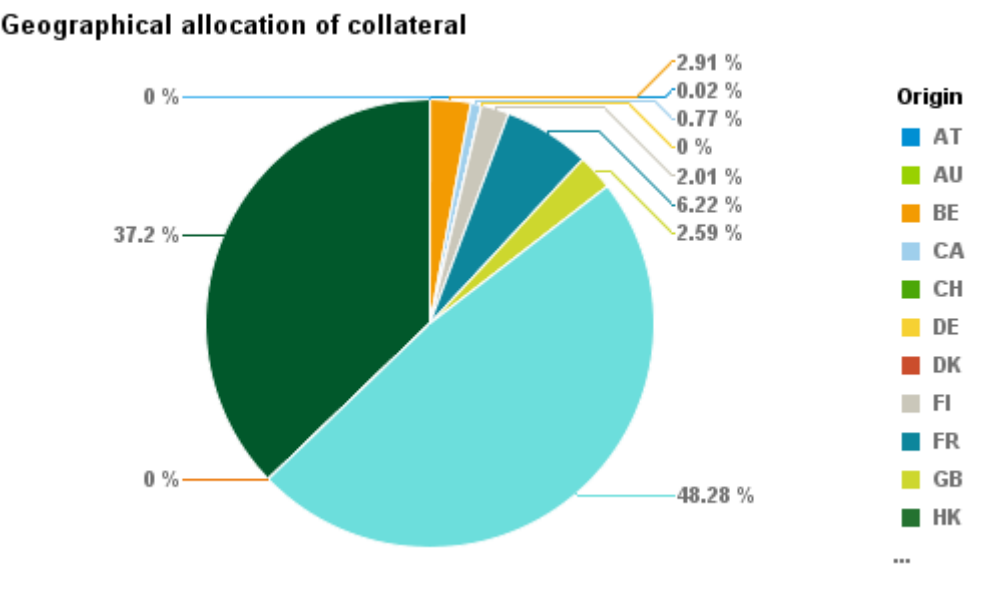
Securities lending statistics	
12-month average on loan in USD (base currency)	114,553,304.66
12-month average on loan as a % of the fund AuM	6.29%
12-month maximum on loan in USD	249,218,095.38
12-month maximum on loan as a % of the fund AuM	19.58%
Gross Return for the fund over the last 12 months in (base currency fund)	149,185.56
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0082%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	6,922.25	7,762.61	0.01%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	7,785.10	8,730.21	0.01%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	916,537.81	1,027,805.51	1.31%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	3.99	4.48	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	1,112,453.08	1,247,504.90	1.59%
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	297,474.78	213,284.33	0.27%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	47,560.20	34,099.85	0.04%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	437,980.00	314,024.18	0.40%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	37,536.20	26,912.81	0.03%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	US	CAD	AAA	3,781,849.09	2,711,521.20	3.47%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001030716	DEGV 10/10/25 GERMANY	GOV	DE	EUR	AAA	7.95	8.92	0.00%
FI4000278551	FIGV 0.500 09/15/27 FINLAND	GOV	FI	EUR	AA1	498,415.95	558,923.65	0.71%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	905,080.18	1,014,956.92	1.30%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,104.36	12,452.43	0.02%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	124.18	139.26	0.00%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	1.00	1.12	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	916,537.62	1,027,805.30	1.31%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	114.44	128.33	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	8.97	10.06	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	21,848.35	24,500.74	0.03%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	2,546.51	2,855.66	0.00%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	1,112,836.73	1,247,935.12	1.60%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	118,674.08	133,081.11	0.17%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	84,270.88	94,501.37	0.12%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	406,890.14	456,286.61	0.58%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	23,590.58	26,454.47	0.03%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	906.50	1,016.55	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	523,244.13	586,765.98	0.75%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	1,112,837.38	1,247,935.85	1.60%
FR0128838515	FRGV 03/25/26 FRANCE	GOV	FR	EUR	AA2	0.99	1.11	0.00%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	507,159.10	675,850.51	0.86%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1.56	2.08	0.00%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	507,191.99	675,894.34	0.86%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	507,191.99	675,894.34	0.86%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	128.98	128.98	0.00%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	97,895,253.29	673,561.11	0.86%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	181,363,845.67	1,247,860.64	1.60%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	1,051,769.27	7,236.62	0.01%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	3,156,497.01	21,718.05	0.03%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	98,218,796.54	675,787.23	0.86%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	3,188,032.45	21,935.02	0.03%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	98,221,717.27	675,807.32	0.86%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	3,214,807.16	22,119.24	0.03%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	3,168,673.85	21,801.83	0.03%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	3,214,597.98	22,117.81	0.03%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	4,996,150,243.53	34,375,645.31	43.95%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	78.73	88.29	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	2,711,590.89	2,711,590.89	3.47%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,711,109.39	2,711,109.39	3.47%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2091151041	CONSOLIDATED EDI ODSH CONSOLIDATED EDI	COM	US	USD	AAA	2,711,743.03	2,711,743.03	3.47%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	908,651.34	908,651.34	1.16%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	15,081.74	15,081.74	0.02%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	2,711,683.58	2,711,683.58	3.47%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,710,079.86	2,710,079.86	3.46%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,710,969.52	2,710,969.52	3.47%
US6935061076	PPG INDS ODSH PPG INDS	COM	US	USD	AAA	150.67	150.67	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,178.04	6,178.04	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	304,578.01	304,578.01	0.39%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	99,092.70	99,092.70	0.13%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	57.64	57.64	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	59.95	59.95	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	184,918.31	184,918.31	0.24%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	983,890.56	983,890.56	1.26%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	620,008.58	620,008.58	0.79%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	292.70	292.70	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	313,632.53	313,632.53	0.40%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	313,355.74	313,355.74	0.40%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	171,542.73	171,542.73	0.22%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	592.86	592.86	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	216,349.29	216,349.29	0.28%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	511.66	511.66	0.00%
US91282CCJ80	UST 0.875 06/30/26 US TREASURY	GOV	US	USD	AAA	21,670.78	21,670.78	0.03%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	124,330.24	124,330.24	0.16%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	7,272.44	7,272.44	0.01%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	9,553.94	9,553.94	0.01%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	4,032.52	4,032.52	0.01%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	99.16	99.16	0.00%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	638,646.13	638,646.13	0.82%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	42,177.97	42,177.97	0.05%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	9,917.19	9,917.19	0.01%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	10,845.09	10,845.09	0.01%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	406.20	406.20	0.00%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	1,376,146.30	1,376,146.30	1.76%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	1,441,494.69	1,441,494.69	1.84%
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	AAA	1,446,516.47	1,446,516.47	1.85%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	858,984.03	858,984.03	1.10%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	406.86	406.86	0.00%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	401.77	401.77	0.00%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
	Unknown Company Description	UNK		USD		1,280.94	1,280.94	0.00%
						Total:	78,221,163.36	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	48,341,576.10
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	6,978,983.94
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,037,048.68
4	Jefferies International Limited (Parent)	4,487,959.45
5	THE TORONTO-DOMINION BANK LONDON BRANCH	4,215,495.17